FERDINANDI V MICHAEL

Form 4 April 03, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

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obligations

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Last)

ONE CVS DRIVE

(Print or Type Responses)

1. Name and Address of Reporting Person * FERDINANDI V MICHAEL

(First)

2. Issuer Name and Ticker or Trading Symbol

CVS CAREMARK CORP [CVS]

5. Relationship of Reporting Person(s) to

Issuer

(Middle)

3. Date of Earliest Transaction

(Check all applicable)

(Month/Day/Year)

04/01/2009

Director 10% Owner _X__ Officer (give title Other (specify

6. Individual or Joint/Group Filing(Check

below) Senior Vice President

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person

Form filed by More than One Reporting

Person

WOONSOCKET, RI 02895-

(City)	(State) (Z	Zip) Table	e I - Non-D	erivative S	Securi	ities Ac	quired, Disposed	of, or Benefic	cially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	. ,	l (A) of (D) 4 and (A) or))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock (restricted)	04/01/2009		A	7,563 (1)	A	\$0	37,273	D	
Common Stock							20,031.2799	D	
Common Stock							21,677.5396	I	By Trust As Beneficiary
ESOP Common Stock							1,698.5315	I	By ESOP
Stock Unit							59,076.7647	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisab Expiration Date (Month/Day/Year		7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amoun or Number of Share
Stock Option	\$ 28.1	04/01/2009		A	91,002	04/01/2010(2)	04/01/2016	Common Stock	91,00
Phantom Stock Credits	\$ 1 <u>(3)</u>					(4)(5)(6)	(4)(5)(6)	Common Stock	5,001
Stock Option	\$ 30.035					<u>(7)</u>	04/03/2013	Common Stock	21,51
Stock Option	\$ 34.42					04/02/2008(8)	04/02/2014	Common Stock	60,48
Stock Option	\$ 41.17					04/01/2009(9)	04/01/2015	Common Stock	86,48

Reporting Owners

D (O N //)	Relationships
Reporting Owner Name / Address	•

Director 10% Owner Officer Other

FERDINANDI V MICHAEL ONE CVS DRIVE WOONSOCKET, RI 02895-

Senior Vice President

Signatures

Michael V.

Ferdinandi 04/03/2009

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Consists of Restricted Stock Units awarded pursuant to issuer's 1997 Incentive Compensation Plan. Restrictions lapse on two equal installments 50% on 12/31/2011 and 50% on 12/31/2012.
- (2) Option becomes exercisable in three equal installments, commencing 4/1/2010.
- (3) Each share credit is equivalent to one share; 1-for-1 conversion.
- (4) Reflects 2001, 2002 and 2003 year end company match share credits of 69, 66 and 256, respectively, under a non-qualified deferred compensation plan; share credits are payable in cash only, at such time as has been elected by the reporting person.
- (5) Reflects employee contribution share credits and year end company match share credits, under a non-qualified deferred compensation plan; share credits are payable in cash only, at such time as has been elected by the reporting person.
- (6) Reflects year end company match share credits under a non-qualified deferred compensation plan; share credits are payable in cash only, at such timee as has been elected by the reporting person.
- (7) Option became exercisable in three annual installments, commencing 04/03/2007.
- (8) Option becomes exercisable in three equal annual installments, commencing 4/2/2008.
- (9) Option becomes exercisable in three equal annual installments, commencing 4/1/2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.