

VESPOLI LEILA L
Form 4
March 04, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

VESPOLI LEILA L

(Last) (First) (Middle)

76 SOUTH MAIN STREET

(Street)

AKRON, OH 44308

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

FIRSTENERGY CORP [FE]

3. Date of Earliest Transaction (Month/Day/Year)

03/02/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Exec. Vice Pres & Gen. Counsel

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount or (D) Price			
Common Stock	03/02/2009		C	4,107 (2) A \$ 42.53	64,917.337	D	
Common Stock	03/02/2009		A	2,827 (2) A \$ 42.53	67,744.337	D	
Common Stock	03/02/2009		F	3,357 (2) D \$ 42.53	64,387.337	D	
Common Stock	03/02/2009		S	1,000 (3) D \$ 42.05	966.0795	I	By Savings Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount
Rsup4	\$ 1 ⁽¹⁾	03/02/2009		C		03/01/2009	03/01/2009	Common Stock	4,107 ⁽²⁾
RSUP12	\$ 1 ⁽¹⁾	03/02/2009		A		03/02/2012	03/02/2012	Common Stock	5,504 ⁽⁴⁾
Phantom / Retirement	\$ 1 ⁽¹⁾					⁽⁵⁾	⁽⁵⁾	Common Stock	9,900
Phantom 3/05d Retirement	\$ 1 ⁽¹⁾					⁽⁶⁾	⁽⁶⁾	Common Stock	980
Phantom 3/07d	\$ 1 ⁽¹⁾					03/01/2007	03/01/2010	Common Stock	5,600
Phantom 3/08d	\$ 1 ⁽¹⁾					03/01/2008	03/01/2011	Common Stock	5,600
Rsup6	\$ 1 ⁽¹⁾					03/01/2010	03/01/2010	Common Stock	5,600
Stock Options (Right to Buy)	\$ 29.71					03/01/2004	03/01/2013	Common Stock	45,000
Stock Options (Right to Buy)	\$ 38.76					03/01/2005	03/01/2014	Common Stock	48,000
Rsup10	\$ 1 ⁽¹⁾					03/03/2011	03/03/2011	Common Stock	6,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
VESPOLI LEILA L 76 SOUTH MAIN STREET AKRON, OH 44308			Exec. Vice Pres & Gen. Counsel	

Signatures

Edward J. Udovich, POA 03/04/2009

Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1 for 1

The RSUP4 award listed in Table II has been reported at 75% of the original grant amount, as that represents the minimum amount guaranteed to be paid out upon vesting. Because of performance targets achieved, the award was paid out on March 2, 2009, at a performance-adjusted rate of 125%. The shares coded "A" represent that portion attributable to this performance adjustment. The shares coded "F" were sold to cover income tax obligations associated with the payout.
- (3) This transaction was performed in accordance with a 10b5-1 Plan executed by Leila L. Vespoli on June 4, 2007.

On February 17, 2009, the Board approved a March 2, 2009 performance-adjusted restricted stock unit grant to Ms. Vespoli in the amount of 11,007 shares, of which 50% or 5,504 shares will be payable on March 2, 2012. Of these shares, 5,503 shares are subject to forfeiture if the performance goals are not met. The full grant can be adjusted upward by an additional 50% if the 3-year goals are achieved.
- (5) This transaction reflects the extension and vesting of phantom stock to retirement or other termination of employment under arrangements approved by the Compensation Committee.

These transactions reflect the extension of the expiration date of phantom stock from 3/1/2005 to "retirement" or "other termination of employment" under arrangements approved by the Compensation Committee, and reflects the stock moving to the "retirement" account from the Phantom 3/02D.
- (6) employment" under arrangements approved by the Compensation Committee, and reflects the stock moving to the "retirement" account from the Phantom 3/02D.

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