### Edgar Filing: LAKELAND FINANCIAL CORP - Form 4

#### LAKELAND FINANCIAL CORP

Form 4

February 02, 2009

## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

**OMB APPROVAL** 

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per response...

subject to Section 16.

if no longer

Check this box

Form 4 or Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Common

Stock

(Print or Type Responses)

`	• /											
1. Name and Address of Reporting Person * TUCKER TERRY L			2. Issuer Name and Ticker or Trading Symbol LAKELAND FINANCIAL CORP						5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)			
(Last)	(First)	(Middle)	[LKFN] 3. Date of	Earliest Transaction					_X_ Director 10% Owner Officer (give title Other (specify			
1510 COUNTRY CLUB DR			(Month/Day/Year) 01/29/2009						below) below)			
	(Street)		4. If Amer Filed(Mon		t, Date Original 'Year)				6. Individual or Joint/Group Filing(Check Applicable Line)			
WARSAW, IN 46580									_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year	r) Execution any	med on Date, if Day/Year)	Date, if Transaction(A) or Dispose Code (Instr. 3, 4 and ay/Year) (Instr. 8)		spose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
C				Code	V	Amount	(D)	Price	(Instr. 3 and 4)			
Common Stock	01/29/2009			M		1,150	A	\$0	11,710	D		
Common Stock	01/29/2009			S		1,150	D	\$ 19.65	10,560	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control

Ι

3,832

By Mother

## Edgar Filing: LAKELAND FINANCIAL CORP - Form 4

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to Buy)	\$ 9.7188	01/29/2009		M			1,150	02/09/2004	02/09/2009	Common Stock	1,150
Phantom Stock	(1)							<u>(3)</u>	(2)	Common Stock	15,886
Stock Options (Right to Buy)	\$ 7.5625							02/08/2005	02/08/2010	Common Stock	1,200
Stock Options (Right to Buy)	\$ 6.75							06/13/2005	06/13/2010	Common Stock	1,000
Stock Options (Right to Buy)	\$ 6.8125							01/09/2006	01/09/2011	Common Stock	2,000
Stock Options (Right to Buy)	\$ 17.185							12/09/2008	12/09/2013	Common Stock	1,000
Stock Options (Right to Buy)	\$ 24.05							10/12/2010	05/14/2018	Common Stock	1,000

# **Reporting Owners**

Reporting Owner Name / Address	Relationships
reporting owner runner runner	

Reporting Owners 2

### Edgar Filing: LAKELAND FINANCIAL CORP - Form 4

Director 10% Owner Officer Other

TUCKER TERRY L 1510 COUNTRY CLUB DR X WARSAW, IN 46580

# **Signatures**

Teresa A. Bartman, Attorney-in-Fact 02/02/2009

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each phantom stock unit exersises into 1 share of Common Stock.
- (2) Phantom shares expire after the directors' retirement as a Board member.
- (3) Phantom stock is exercisable after the directors' retirement as a Board member.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3