

CHEVRON CORP
Form 4
August 24, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KIRKLAND GEORGE L

(Last) (First) (Middle)

6001 BOLLINGER CANYON ROAD

(Street)

SAN RAMON, CA 94583

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CHEVRON CORP [CVX]

3. Date of Earliest Transaction (Month/Day/Year)
08/22/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	08/22/2005		M	3,400 A \$ 33.125	17,282 ⁽¹⁾	D	
Common Stock	08/22/2005		M	18,000 A \$ 40.4688	35,282	D	
Common Stock	08/22/2005		M	16,000 A \$ 39.5625	51,282	D	
Common Stock	08/22/2005		S	37,400 D \$ 60.4	13,882	D	
Common Stock					26,940 ⁽²⁾	I	by 401(k) plan

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Non-Qualified Stock Option (Right to Buy)	\$ 33,125 ⁽³⁾	08/22/2005		M	3,400 ⁽³⁾	10/30/1997 10/30/2006	Common Stock 3
Non-Qualified Stock Option (Right to Buy)	\$ 40,4688 ⁽³⁾	08/22/2005		M	18,000 ⁽³⁾	10/29/1998 10/29/2007	Common Stock 18
Non-Qualified Stock Option (Right to Buy)	\$ 39,5625 ⁽³⁾	08/22/2005		M	16,000 ⁽³⁾	10/27/1999 10/27/2008	Common Stock 16

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

KIRKLAND GEORGE L
6001 BOLLINGER CANYON ROAD
SAN RAMON, CA 94583

Executive Vice President

Signatures

Christopher A. Butner on behalf of George L. Kirkland

08/24/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

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This number includes the acquisition of 7,382 shares of Chevron Corporation common stock from the dividend equivalent accruals from awards granted under the Chevron Long-Term Incentive Plan. The acquisition of shares includes the September 10, 2004, 2-for-1 stock split of Chevron Corporation common stock.

- Between 6/25/03 and 8/22/05, the reporting person acquired 14,904 shares of Chevron Corporation common stock under the Chevron
- (2) Employee Savings Investment Plan, a 401(k) plan. The acquisition of shares includes the September 10, 2004, 2-for-1 stock split of Chevron Corporation common stock.
 - (3) The option exercise price and number of shares have been adjusted for the September 10, 2004, 2-for-1 stock split of Chevron Corporation common stock.
 - (4) This transaction is an exercise of a non-qualified stock option and the conversion price is reported in column 2.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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