

(Instr. 5)

Common Option	02/02/2004	02/02/2012	Common	10,000	\$ 5.98	D	Â
Common Option	12/09/2005	12/09/2013	Common	5,000	\$ 3.8	D	Â
Common Option	12/07/2006	12/07/2014	Common	10,000	\$ 4.68	D	Â
Common Option	12/06/2007	12/06/2015	Common	15,000	\$ 8.46	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Smyrniotis Christopher R C/O FUEL TECH 695 E MAIN STREET STAMFORD, CT 06901	Â	Â	Â Vice President	Â

Signatures

Christopher R
Smyrniotis

04/24/2006

__Signature of Reporting
Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.