BAXTER INTERNATIONAL INC

Form 5

February 12, 2003

_ Check this box if no

Form 4 or Form 5

See Instruction 1(b).

Form 3 Holdings

Form 4 Transactions

Reported

Reported

FORM 5

longer subject to Section 16.

obligations may continue.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo and Dye's Section 16 Filer www.section16.net

Name and Address of Reporting Person* del Salto Carlos			2. Issuer Name a Baxter Internat		6. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title below) Other (specify below)						
(Last) (Fir	of Reporting Person,							ement for /Year nber, 2002			
								Senior Vice Pres Subsidiary	sident of Issuer's		
(St	reet)						mendment,	7. Individual or Joint/Group Filing			
							f Original	(Check Applicable Line) X Form filed by One Reporting			
Deerfield, IL 60015							h/Year)				
								Person			
								Form filed by More than One Reporting Person			
	tate) (Zip)	<u> </u>					T		sed of, or Beneficially Owned		
1. Title of Security	2. Trans-	2A. Deeme		Securiti		•	5. Amount of	6. Owner-	7. Nature of		
(Instr. 3)	action	Execution	action Code	(A) or Dis	(A) or Disposed o		Securities	ship Form:	Indirect		
		Date,	(Instr. 8)	(Instr. 3, 4 & 5)		,	Beneficially	Direct (D)	Beneficial		
	(Month/ Day/	-		Amount	(A)	Price	Owned at End of	or Indirect (I)	^		
	Year)	(Month/Day	7/	or			Issuer's	(Instr. 4)	(Instr. 4)		
		Year)			(D)		Fiscal year				
							(Instr. 3 & 4)				
Common Stock, \$1 par value							166,63	38(1)			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 5 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1	l. Title of	2. Conver-	3.	3A.	4.	5. 6. Date Exercisable 7		7. Title and	8. Price of	9. Number	10.	11. Nature
I	Derivative	sion or	Trans-	Deemed	Trans-	Number	and Expiration	Amount of	Derivative	of	Owner-	of Indirect
S	Security	Exercise	action	Execution	action	of	Date	Underlying	Security	Derivative	ship	Beneficial
		Price of	Date	Date,	Code	Derivati	(MeIonth/Day/	Securities	(Instr. 5)	Securities	Form	Ownership
(Instr. 3)	Derivative		if any		Securition	Y ear)	(Instr. 3 & 4)		Beneficially	of Deriv-	(Instr. 4)
		Security	(Month/	(Month/	(Instr.	Acquire	đ			Owned	ative	
			Day/	Day/	8)	(A) or				at End of	Security:	
(Security	(Month/	(Month/	(Instr.	Acquire		(Instr. 3 & 4)		Owned	ative	(Instr. 4)

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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Year)	Year)	Disposed of (D) (Instr. 3, 4 &						(Instr. 4)	Direct (D) or Indirect (I) (Instr. 4)	
		(A)		Exer-cisable		Amount or Number of Shares				

Explanation of Responses:

(1) Reporting person is updating year-end holdings to reflect the exempt acquisition of shares under the company's Employee Stock Purchase Plan.

By: /s/ Carlos del Salto 2/12/2003 Date

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).