GANNETT CO INC /DE/

Form 5

February 10, 2003

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0362 Expires: January 31, 2005 Estimated average burden hours per response. . . 0.5

X Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

_ Form 3 Holdings

Reported

X Form 4 Transactions Reported ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo and Dye's Section 16 Filer www.section16.net

1. Name and Add Gasho Lawrence	•	2. Issuer Nam Gannett Co.,			6. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
(Last) Gannett Co., Inc. 7950 Jones Bran	(First) (M	of Reporting Person,				thement for h/Year mber 29, 2002 Amendment, of Original	Director					
McLean, VA 22	107					(Mon	nth/Year)	X Form filed by Person Form filed by Reporting Person	by One Reporting by More than One son			
(City) (State) (Zip)			Table 1	Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/ Year)	2A. Deemed Execution Date, if any (Month/Day/ Year)	3. Trans- action Code (Instr. 8)	4. Securities Acqu (A) or Disposed of (Instr. 3, 4 & 5) Amount (A) or (D)			5. Amount of Securities Beneficially Owned at End of Issuer's Fiscal year	6. Owner- ship Form: Direct (D) or Indirect (I (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Common Stock	10/18/01		G5 (1)	13,855	D		(Instr. 3 & 4)					
Common Stock	12/09/01		M4	4	A							
Common Stock	12/09/01		F4	4	D		23,804	(2) D				
Common Stock	10/18/01		G5 (1)	13,855	A		13,855	(2) I	By Spouse			
Common Stock							1,300	(<u>2)</u> I	By Daughter			
Common Stock							803.270	(2) I	By 401(k) Plan			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

FORM 5 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

Derivative	2. Conversion or Exercise Price of Derivative Security	action Date (Month/ Day/	Deemed Execution Date, if any (Month/	Transaction Code (Instr.	of Derivative Securities Acquired (A) or Disposed of		6. Date Exercisable and Expiration Date (Month/Day/ Year)		Amount of Underlying		Derivative Security	9. Number of Derivative Securities Beneficially Owned at End of Year (Instr. 4)	Owner- ship Form of Deriv- ative Security:	11. Natu of Indire Benefici Ownersl (Instr. 4)
					(D) (Instr. 3, & 5) (A)	(D)	Exer-cisable	Expira- tion Date	Title	Amount or Number of			Direct (D) or Indirect (I) (Instr. 4)	
Stock		12/09/01		M4		180	12/09/01	12/09/01	Common	Shares 180		0	D	
Incentive Rights									Stock					
Phantom Stock	1-for-1	12/09/01		M4	176		Immed.		Common Stock	176				
Phantom Stock	1-for-1	02/21/01		A5	223.839		Immed.		Common Stock	223.839	\$67.50			
Phantom Stock	1-for-1	02/20/02		A	188.935		Immed.		Common Stock	188.935	\$74.39	3,357.283 ⁽²⁾⁽³⁾	D	

Explanation of Responses:

- (1) Gift to spouse, who shares reporting person's household.
- (2) This information is as of August 29, 2002, the date on which the reporting person ceased being subject to Section 16.
- (3) Prior Forms 4 and 5 reported shares held under the Issuer's Deferred Compensation Plan in Table I, as Common Stock. These shares are now reported in Table II, Column 9 of this Form 5, as Phantom Stock.

By: /s/ Lawrence P. Gasho

February 4, 2003

Date

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, See Instruction 6 for procedure.

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^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).