

NETGEAR, INC
Form 4
April 13, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WERDANN MICHAEL A

(Last) (First) (Middle)

WERDANN MICHAEL A

(Street)

350 E. PLUMERIA DR. SAN JOSE, CA 95134

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
NETGEAR, INC [NTGR]

3. Date of Earliest Transaction (Month/Day/Year)
04/12/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)

SVP of Worldwide Sales

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 04/12/2016 | | M ⁽¹⁾ | | 9,376 | A | \$ 35.32 |
| Common Stock | 04/12/2016 | | M ⁽¹⁾ | | 300 | A | \$ 33.15 |
| Common Stock | 04/12/2016 | | M ⁽¹⁾ | | 5,313 | A | \$ 31.31 |
| Common Stock | 04/12/2016 | | M ⁽¹⁾ | | 6,000 | A | \$ 32.54 |
| Common Stock | 04/12/2016 | | M ⁽¹⁾ | | 8,250 | A | \$ 32.52 |

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| | | | | | | | |
|--------------|------------|------------------|--------|---|----------|--------|---|
| Common Stock | 04/12/2016 | S ⁽¹⁾ | 29,239 | D | \$ 38.72 | 41,346 | D |
| Common Stock | 04/12/2016 | S ⁽¹⁾ | 756 | D | \$ 38.92 | 40,590 | D |
| Common Stock | 04/12/2016 | S ⁽²⁾ | 3,400 | D | \$ 39 | 37,190 | D |
| Common Stock | 04/13/2016 | S ⁽²⁾ | 6,440 | D | \$ 39 | 30,750 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Option (Right to Buy) | \$ 32.52 | 04/12/2016 | | M ⁽¹⁾ | 8,250 | 06/03/2014 ⁽³⁾ | 06/03/2024 | Common Stock | 8,250 |
| Employee Stock Option (Right to Buy) | \$ 38.01 | | | | | 05/24/2011 ⁽⁴⁾ | 05/24/2021 | Common Stock | 10,000 |
| Employee Stock Option (Right to Buy) | \$ 35.32 | 04/12/2016 | | M ⁽¹⁾ | 9,376 | 02/03/2011 ⁽⁵⁾ | 02/03/2021 | Common Stock | 9,376 |
| Employee Stock | \$ 32.54 | 04/12/2016 | | M ⁽¹⁾ | 6,000 | 05/06/2013 ⁽⁶⁾ | 05/06/2023 | Common Stock | 6,000 |

Option
(Right to
Buy)

Employee
Stock

| | | | | | | | | |
|--------|----------|------------|------------------|-----|---------------------------|------------|-----------------|-----|
| Option | \$ 33.15 | 04/12/2016 | M ⁽¹⁾ | 300 | 04/26/2011 ⁽⁷⁾ | 04/26/2021 | Common Stock | 300 |
|--------|----------|------------|------------------|-----|---------------------------|------------|-----------------|-----|

Employee
Stock

| | | | | | | | | |
|--------|----------|------------|------------------|-------|---------------------------|------------|-----------------|-------|
| Option | \$ 31.31 | 04/12/2016 | M ⁽¹⁾ | 5,313 | 06/06/2012 ⁽⁸⁾ | 06/06/2022 | Common Stock | 5,313 |
|--------|----------|------------|------------------|-------|---------------------------|------------|-----------------|-------|

Employee
Stock

| | | | | | | | | |
|--------|----------|--|--|--|---------------------------|------------|-----------------|--------|
| Option | \$ 31.28 | | | | 06/02/2015 ⁽⁹⁾ | 06/02/2025 | Common Stock | 18,000 |
|--------|----------|--|--|--|---------------------------|------------|-----------------|--------|

Employee
Stock

| | | | | | | | | |
|--------|----------|--|--|--|----------------------------|------------|-----------------|--------|
| Option | \$ 39.53 | | | | 03/24/2016 ⁽¹⁰⁾ | 03/24/2026 | Common Stock | 18,000 |
|--------|----------|--|--|--|----------------------------|------------|-----------------|--------|

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

WERDANN MICHAEL A
WERDANN MICHAEL A
350 E. PLUMERIA DR. SAN JOSE, CA 95134

SVP of Worldwide Sales

Signatures

/s/ Andrew W. Kim, Attorney
in Fact

04/13/2016

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The exercise and sale reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on February 8, 2016.
- (2) The exercise and sale reported in this Form 4 were effected pursuant to a Wells Fargo IRA 10b5-1 trading plan.
- (3) 25% of the option grant is exercisable on 6/3/2015, and 1/48 of the option grant is exercisable each month thereafter.
- (4) 25% of the option grant is exercisable on 5/24/2012, and 1/48 of the option grant is exercisable each month thereafter.

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- (5) 25% of the option grant is exercisable on 2/3/2012, and 1/48 of the option grant is exercisable each month thereafter.
- (6) 25% of the option grant is exercisable on 5/6/2014, and 1/48 of the option grant is exercisable each month thereafter.
- (7) 25% of the option grant is exercisable on 4/26/2012, and 1/48 of the option grant is exercisable each month thereafter.
- (8) 25% of the option grant is exercisable on 6/6/2013, and 1/48 of the option grant is exercisable each month thereafter.
- (9) 25% of the option grant is exercisable on 6/2/2016, and 1/48 of the option grant is exercisable each month thereafter.

- This Option shall be exercisable, in whole or in part, in accordance with the following schedule: 25% of the Shares subject to the Option shall vest twelve months after the Vesting Start Date, and 1/48 of the Shares subject to the Option shall vest each month thereafter, subject to the Optionee continuing to be a Service Provider on such dates.
- (10)

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