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BIOSPECIFICS TECHNOLOGIES CORP Form 8-K October 19, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

Washington, D.C. 20549

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) [October 17, 2005]

BioSpecifics Technologies Corp

(Exact name of registrant as specified in its charter)

Delaware (State or Other Jurisdiction Of Incorporation) **0-19879** (Commission File Number)

11-3054851 (I.R.S. Employer Identification No.)

35 Wilbur Street, Lynbrook, NY 11563

(Address of Principal Executive Office) (Zip Code)

516.593.7000

(Registrant's telephone number, including area code)

Not Applicable

(Former Name or Former Address, If Changed Since Last Report.)

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Item 8.01. Other events

On October 17, 2005, the Board of Directors of BioSpecifics Technologies Corp. accepted the resignation of Edwin H. Wegman as its President. Mr. Wegman remains with the Company as its Chairman and Chief Executive Officer. The Board of Directors elected Thomas L. Wegman to the position of President.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BioSpecifics Technologies Corp.

By: /s/ Lawrence Dobroff

Lawrence Dobroff Chief Financial Officer Dated: October 19, 2005

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INDEX TO EXHIBITS

Exhibit No. Exhibit

Title