

WACKENHUT CORRECTIONS CORP

Form 4

May 02, 2003

WACKENHUT CORRECTIONS CORPORATION

Filing Type:

4

Description:

Statement of Changes of Beneficial
Ownership

Filing Date:

May 2, 2003

Period End:

May 1, 2003

Primary Exchange:

New York Stock Exchange

Ticker:

WHC

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

DiBona, Jr., G. Fred
Wackenhut Corrections Corporation
One Park Place, Suite 700
621 NW 53rd Street
Boca Raton, FL 33487
USA

2. Issuer Name and Ticker or Trading Symbol

Wackenhut Corrections Corporation
WHC

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

May, 2003

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(X) Director () 10% Owner () Officer (give title below) () Other
(specify below)

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2.	3.	4. Securities Acquired (A)
5. Amount of	6. Dir	7. Nature of Indirect	
Securities	ect	Beneficial Ownership	Transaction or Disposed of (D)
Beneficially	(D) or		A/
Owned			
at	Indir		

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End of Month | Date | Code | V | Amount | D | Price |

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Exercisable and Underlying Securities	2. Conversion or Exercise Price of Derivative Security	3. Date of Acquisition or Disposition of Derivative Security	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Beneficially Owned	6. Date of Acquisition or Disposition of Derivative Security (Month/Day/Year)	7. Title of Underlying Security	8. Price or Exercise Price of Underlying Security	9. Number of Underlying Securities	10. Nature of Derivative Security	11. Expiration Date of Derivative Security
Director Stock Option (Right to Buy)	15.90		D	2,000	5/2/02	Common Stock			Non-Cash	5/2/12
Director Stock Option (Right to Buy)	14.00	5/1/03	A	2,000	5/1/13	Common Stock			Cash	5/1/13

Explanation of Responses:

SIGNATURE OF REPORTING PERSON
/s/ G. Fred DiBona, Jr. BY: Kenneth J. Mendell
DATE
May 2, 2003