

WACKENHUT CORRECTIONS CORP

Form 4

May 02, 2003

WACKENHUT CORRECTIONS CORPORATION

Filing Type:

4

Description:

Statement of Changes of Beneficial  
Ownership

Filing Date:

May 2, 2003

Period End:

May 1, 2003

Primary Exchange:

New York Stock Exchange

Ticker:

WHC

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

DiBona, Jr., G. Fred

Wackenhut Corrections Corporation

One Park Place, Suite 700

621 NW 53rd Street

Boca Raton, FL 33487

USA

2. Issuer Name and Ticker or Trading Symbol

Wackenhut Corrections Corporation

WHC

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

May, 2003

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(X) Director ( ) 10% Owner ( ) Officer (give title below) ( ) Other  
(specify below)

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person

( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially  
Owned

1. Title of Security	2.	3.	4. Securities Acquired (A)
5. Amount of	6. Dir	7. Nature of Indirect	
Securities	ect	Transaction	or Disposed of (D)
Beneficially	(D) or	Beneficial Ownership	
Owned			A/
at	Indir		

## Edgar Filing: WACKENHUT CORRECTIONS CORP - Form 4

End of Month	lect (I)	Date	Code\V	Amount	D	Price

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Exer and Amount	2. Con-	3.	4.	5. Number of De	6. Date	
7. Title and Amount	8. Price	9. Number	10.   Security Underlying	11. Nature of version   Transaction   rivative Secu   of Deri   Dir   Indirect   or Exer   rities Acqui   ive   tive   ect   Beneficial   cise   red (A) or Dis   (D)   Ownership   Price of   posed of (D)   or     Deriva-     Ind     tive     Owned at   ire     Secu-       End of   ct     rity   Date   Code   V   Amount     (I)	12.   cisable and   Expiration   Date (Month/   Day/Year)   Date   Expir   A/   Exer-   ation	13.   of Shares     

Director Stock Option	15.90							5/2/0 5/2/1 Common
Stock		2,000		D				
(Right to Buy)								2 2
<hr/>								
Director Stock Option	14.00	5/1/0 A		2,000		A	5/1/0 5/1/1 Common	
Stock		2,000		D				
(Right to Buy)		3					3 3	

### Explanation of Responses:

SIGNATURE OF REPORTING PERSON  
/s/ G. Fred DiBona, Jr. BY: Kenneth J. Mendell  
DATE  
May 2, 2003