WACKENHUT CORRECTIONS CORP Form 4 May 02, 2003 WACKENHUT CORRECTIONS CORPORATION Filing Type: Description: Statement of Changes of Beneficial Ownership Filing Date: May 2, 2003 Period End: May 1, 2003 Primary Exchange: New York Stock Exchange Ticker: WHC UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 FORM 4 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP () Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instructions 1(b). 1. Name and Address of Reporting Person Calabrese, Wayne H. c/o Wackenhut Corrections Corporation One Park Place, Suite 700 621 Northwest 53rd Street Boca Raton, FL 33487 USA 2. Issuer Name and Ticker or Trading Symbol Wackenhut Corrections Corporation WHC 3. IRS or Social Security Number of Reporting Person (Voluntary) 270-50-7178 4. Statement for Month/Year May, 2003 5. If Amendment, Date of Original (Month/Year) 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) (X) Director () 10% Owner (X) Officer (give title below) () Other (specify below) President and Chief Operating Officer 7. Individual or Joint/Group Filing (Check Applicable Line) (X) Form filed by One Reporting Person () Form filed by More than One Reporting Person Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security |2. |3. |4.Securities Acquired (A) |5.Amount of |6.Dir |7.Nature of Indirect | Transaction | or Disposed of (D) Securities |ect | Beneficial Ownership L Beneficially |(D)or | | | A/| Owned at |Indir | | Date |Code|V| Amount | D | Price |

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End of Month |ect(I)| End of Month |ect(I)| | |

Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned |

	d Amount 8.P versic	price 9.1 on Trans	Number saction	10. 11 rivativ	.Nature	6.Date e of cisable and	of
Underlying					1		
Securities	vative ti	ve	ect	Beneficia	1	Expiration	
Secu Securi	cise ties (D) Owr			red(A)	or Dis	Date(Month/	
	Price	of		posed o	f(D)	Day/Year)	
rity Benefi	or Deriva	<u> </u>		I		Date Expir	
ficial	ly Ind					IDate [Expir]	
Title and Numbe	tive				A/	Exer- ation	
TICLE and Numbe					I I D	cisa- Date	
of Shares							
Month	-	IDate	Code 	v Amount	I	ble	
					_ '		
Employee Stock						11/6/ 5/5/0	
(Right to Buy)			1 1		I	94 4	
					1		
Employee Stock						4/25/ 4/24/	
(Right to Buy)	I				I	96 06	
Employee Stock	-					1/23 1/22/	
(Right to Buy)	I					/97 07	
					-		
Employee Stock	20,000				I	1/23/ 1/22/	
(Right to Buy)		· · ·	1 1		I	98 08	
					-		
Employee Stock	Option 18.625 25,000	50 D				2/18/ 2/17/	
(Right to Buy)			1 1			99 09	
					-		
Employee Stock	Option 8.4375 50,000	5 D				2/17/ 2/16/	
(Right to Buy)						00 10	

	ee Stock to Buy) 	Option 9.300 50,000 			 		2/8/0 2/8/1 1 1
I		Option 15.40 50,000 					2/7/0 2/7/1 2 2
		Option 9.510 14,182 		 	 		2/12/ 2/12/ 03 13
Common		36,365)3 A 	36,365 	A 	5/01/ 5/01/ 03 13

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Explanation of Responses:

Mr. Calabrese holds 285,547 unexercised stock options.

SIGNATURE OF REPORTING PERSON /s/ Wayne H. Calabrese BY: K. Mendell DATE 5/1/03