

WACKENHUT CORRECTIONS CORP

Form 4

February 14, 2003

WACKENHUT CORRECTIONS CORP

Filing Type:

4

Description:

Statement of Changes of Beneficial Ownership

Filing Date:

Feb 14, 2003

Period End:

Feb 12, 2003

Primary Exchange:

New York Stock Exchange

Ticker:

WHC

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

O'Rourke, John G.

c/o Wackenhut Corrections Corporation

4200 Wackenhut Drive #100

Palm Beach Gardens, FL 33410-4243

USA

2. Issuer Name and Ticker or Trading Symbol

Wackenhut Corrections Corporation

WHC

3. IRS or Social Security Number of Reporting Person (Voluntary)

182-40-3827

4. Statement for Month/Year

February, 2003

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

( ) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other  
(specify below)

Chief Financial Officer and Treasurer

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person

( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2.	3.	4. Securities Acquired (A)
5. Amount of	6. Dir	7. Nature of Indirect	
Securities	ect	Beneficial Ownership	or Disposed of (D)
Beneficially	(D) or		

# Edgar Filing: WACKENHUT CORRECTIONS CORP - Form 4

Owned at	Indir					A/	
End of Month	ect (I)		Date	Code	V	Amount	D Price

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Exer	2. Con- 7. Title and Amount	3. Price 8. Price	4. Transaction 9. Number	5. Number of De 10. Nature of	6. Date 11. Nature of
Security Underlying	Version of Deri	Transaction of Deriva	Dir Indirect	Derivative Secu rities Acqui	cisable and Expiration
Securities	or Exer itive		ect	Beneficial	
	cise			red(A) or Dis	Date (Month/
Secu	Securities	(D) Ownership		posed of (D)	Day/Year)
urity	Benefi	or			Date Expir
	icially	Ind			
	itive			A/Exer	ation
Title and Number	Owned at	ire		D	cisa-Date
of Shares	End of	ct			
	urity	Date	Code	V	Amount
	Month	(I)			

Employee Stock Option	3.750					11/6/15/5/0
(Right to Buy)	15,000	D				94 4

Employee Stock Option	22.625					4/25/14/24/
(Right to Buy)	15,000	D				96 06

Employee Stock Option	21.500					1/23/11/22/
(Right to Buy)	5,000	D				97 07

Employee Stock Option	25.0625					1/23/11/22/
(Right to Buy)	16,000	D				98 08

Employee Stock Option	18.6250					2/18/12/17/
(Right to buy)	15,000	D				99 09

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Employee Stock Option	8.4375						2/17/	2/16/	
		30,000	D						
(Right to Buy)							00	10	
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Employee Stock Option	9.3000						2/8/0	2/8/1	
		25,000	D						
(Right to buy)							1	1	
-----									
Employee Stock Option	15.400						2/7/0	2/7/1	
		30,000	D						
(Right to Buy)							2	2	
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Employee Stock Option	9.510	2/12/03 A		8,509	A	2/12/	2/12/		
Common Stock		8,509	D						
(Right to Buy)							03	13	
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## Explanation of Responses:

Mr. O'Rourke holds 138,509 unexercised stock options.

SIGNATURE OF REPORTING PERSON

John G. O'Rourke BY: K. Mendell

DATE

2/14/03