

Edgar Filing: KEENS DONALD H - Form 4

KEENS DONALD H

Form 4

June 05, 2002

WACKENHUT CORRECTIONS CORP

Filing Type:

4

Description:

Statement of Changes of Beneficial Ownership

Filing Date:

Jun 5, 2002

Period End:

May 31, 2002

Primary Exchange:

New York Stock Exchange

Ticker:

WHC

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Keens, Donald H.

c/o The Wackenhut Corporation

4200 Wackenhut Drive #100

Palm Beach Gardens, FL 33410-4243

USA

2. Issuer Name and Ticker or Trading Symbol

Wackenhut Corrections Corporation

WHC

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

May, 2002

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

() Director () 10% Owner (X) Officer (give title below) () Other
(specify below)

Senior Vice President, International Services

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person

() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2.	3.	4. Securities Acquired (A)
5. Amount of	6. Dir	7. Nature of Indirect	
Securities	ect	Beneficial Ownership	or Disposed of (D)
Beneficially	(D) or		A/

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Owned at	Indir	Date	Code	V	Amount	D	Price
End of Month	ect (I)						
Common Stock		5/10/02	M		12,000	A	\$11.875
10							
Common Stock		5/10/02	S		12,000	D	\$15.00
10							
Common Stock		5/10/02	M		6,000	A	\$8.4375
10							
Common Stock		5/10/02	S		6,000	D	\$15.00
10							
Common Stock		5/10/02	M		4,000	A	\$9.30
10							
Common Stock		5/10/02	S		4,000	D	\$15.00
10							

Table II -- Derivative Securites Acquired, Disposed of, or Beneficially Owned

1.Title of Derivative		2.Con-	3.	4.	5.Number of De		6.Date			
Exer	7.Title and Amount	8.Price	9.Number	10.	11.Nature of					
Security		version	Transaction		Derivative	Secu	cisable and	of		
Underlying	of Deri	of Deriva	Dir	Indirect						
		or Exer			rities Acqui	Expiration				
Securities		vative	tive	ect	Beneficial					
		cise			red(A) or Dis	Date(Month/				
Secu	Securities	(D)	Ownership							
		Price of			posed of(D)	Day/Year)				
rity	Benefi	or								
		Deriva-					Date Expir			
	ficially	Ind								
		tive					A/ Exer- ation			
Title and Number		Owned at	ire							
		Secu-					D cisa- Date			
of Shares		End of	ct							
		rity	Date	Code V	Amount		ble			
	Month	(I)								
Employee Stock Option		11.875	5/10/02	M		12,000	D	12/19	12/18	
		10								

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[illegible]

Employee Stock Option	8.4375	5/10/02	M	6,000	D	2/17/2/16/
	4,000	D				

[illegible]

Employee Stock Option	9.3000	5/10/02	M		4,000	D	2/8/0	2/8/1
		6,000	D					

[illegible]

<hr/>						
Employee Stock Option	15.400					2/7/0 2/7/1
30,000	D					

[illegible]

Explanation of Responses:

SIGNATURE OF REPORTING PERSON

/s/ Donald H. Keens BY: K. Mendell

DATE _____

6/5/02