

Edgar Filing: KEENS DONALD H - Form 4

KEENS DONALD H
 Form 4
 June 05, 2002

WACKENHUT CORRECTIONS CORP

Filing Type:
 4
 Description:
 Statement of Changes of Beneficial Ownership
 Filing Date:
 Jun 5, 2002
 Period End:
 May 31, 2002

Primary Exchange:
 New York Stock Exchange
 Ticker:
 WHC

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
 () Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Keens, Donald H.
 c/o The Wackenhut Corporation
 4200 Wackenhut Drive #100
 Palm Beach Gardens, FL 33410-4243
 USA
2. Issuer Name and Ticker or Trading Symbol
 Wackenhut Corrections Corporation
 WHC
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 May, 2002
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 Senior Vice President, International Services
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2.	3.	4. Securities Acquired (A)
5. Amount of	6. Dir	7. Nature of Indirect	
Securities	ect	Beneficial Ownership	or Disposed of (D)
Beneficially	(D) or		A/

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Owned at End of Month	Indir ect (I)	Date	Code	V	Amount	D	Price
Common Stock 10		5/10/02	M		12,000	A	\$11.875
Common Stock 10		5/10/02	S		12,000	D	\$15.00
Common Stock 10		5/10/02	M		6,000	A	\$8.4375
Common Stock 10		5/10/02	S		6,000	D	\$15.00
Common Stock 10		5/10/02	M		4,000	A	\$9.30
Common Stock 10		5/10/02	S		4,000	D	\$15.00

Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Exer	2. Con- 7. Title and Amount Security Underlying	3. Con- 8. Price of Deriva or Exer Price of Deriva- Ind	4. Dir 9. Number Transaction Dir Indirect	5. Number of De 10. Nature of Derivative Secu rities Acqui red(A) or Dis posed of(D)	6. Date 11. Nature of Disisable and Beneficial Date(Month/ Day/Year) Date Expir A/Exer- ation
Employee Stock Option	11.875	5/10/02	M	12,000	D 12/19/12/18

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(Right to buy) | | | | | | | | /95 | /05 | |
| | | | | | | |

Employee Stock Option | 8.4375 | 5/10/02 | M | | 6,000 | D | 2/17/ | 2/16/ | |
| | | 4,000 | D | | | |
(Right to buy) | | | | | | | | 100 | 10 | |
| | | | | | | |

Employee Stock Option | 9.3000 | 5/10/02 | M | | 4,000 | D | 2/8/0 | 2/8/1 | |
| | | 6,000 | D | | | |
(Right to buy) | | | | | | | | 1 | 1 | |
| | | | | | | |

Employee Stock Option | 15.400 | | | | | | | | 2/7/0 | 2/7/1 | |
| | | 30,000 | D | | | |
(Right to Buy) | | | | | | | | 2 | 2 | |
| | | | | | | |

Explanation of Responses:
SIGNATURE OF REPORTING PERSON
/s/ Donald H. Keens BY: K. Mendell
DATE
6/5/02