

BIOSPECIFICS TECHNOLOGIES CORP
Form 8-K
June 10, 2004

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) **June 3, 2004**

BioSpecifics Technologies Corp.

(Exact name of registrant as specified in its charter)

Delaware
(State or Other Jurisdiction)

0-19879
(Commission)

11-3054851
(I.R.S. Employer)

of Incorporation)

File Number)

Identification No.)

35 Wilbur Street, Lynbrook, New York 11563

(Address of Principal Executive Office) (Zip Code)

(516) 593-7000

(Registrant's telephone number, including area code)

Not Applicable

(Former Name or Former Address, If Changed Since Last Report.)

Item 5. Other events

On June 7, 2004, the Company announced (see press release exhibit no. 99.1) that it has signed a development and license agreement with Auxilium Pharmaceuticals, Inc. for an exclusive worldwide license to develop and commercialize certain therapeutic applications for BioSpecifics' enzyme. Auxilium is to pay license fees, milestone fees, and royalties, as well as a fee for the manufacture of the product. BioSpecifics will manufacture and package the product for all uses worldwide. The agreement does not cover dermal applications of BioSpecifics' approved product (Santyl Ointment) now distributed by Ross Products Division of Abbott Laboratories Inc. or the patented wound-healing potentials.

Item 7. Financial Statements and Exhibits.

(c)

Exhibits.

Exhibit No.	Exhibit Description
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<u>99.1</u>	Press Release
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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

BIOSPECIFICS TECHNOLOGIES CORP.

Date: June 9, 2004

By: /s/ THOMAS WEGMAN

Thomas Wegman

Executive Vice President

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INDEX TO EXHIBITS

Exhibit No.	Description
<u>99.1</u>	Press Release