BIOCRYST PHARMACEUTICALS INC Form SC 13G/A February 14, 2018

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**SCHEDULE 13G/A** 

Under the Securities Exchange Act of 1934 (Amendment No. 2)\*

# **BioCryst Pharmaceuticals, Inc.**

(Name of Issuer)

Common Stock, \$0.01 par value

(Title of Class of Securities)

09058V103

(CUSIP Number)

December 31, 2017

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- o Rule 13d-1(b)
- x Rule 13d-1(c)
- o Rule 13d-1(d)

The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 ( Act ) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

<sup>\*</sup>The remainder of this cover page shall be filled out for a reporting person s initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

#### CUSIP No. 09058V103

1.	Name of Reporting Persons
	Venrock Healthcare Capital Partners, L.P.

- 2. Check the Appropriate Box if a Member of a Group (See Instructions)
  - (a) x(1) (b) o
- 3. SEC Use Only
- 4. Citizenship or Place of Organization
  Delaware

	5.	Sole Voting Power 0
Number of		U
Shares	6.	Shared Voting Power
Beneficially		2,851,385(2)
Owned by		
Each	7.	Sole Dispositive Power
Reporting		0
Person With:		
	8.	Shared Dispositive Power
		2,851,385(2)

- 9. Aggregate Amount Beneficially Owned by Each Reporting Person 2,851,385(2)
- 10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) o
- 11. Percent of Class Represented by Amount in Row (9) 2.9%(3)
- 12. Type of Reporting Person (See Instructions) PN

<sup>(1)</sup> Venrock Healthcare Capital Partners, L.P., VHCP Co-Investment Holdings, LLC, Venrock Healthcare Capital Partners II, L.P., VHCP Co-Investment Holdings II, LLC, VHCP Management II, LLC, Bong Koh and Nimish Shah are members of a group for the purposes of this Schedule 13G/A.

<sup>(2)</sup> Consists of 312,165 shares owned by Venrock Healthcare Capital Partners, L.P., 57,101 shares owned by VHCP Co-Investment Holdings, LLC, 1,766,064 shares owned by Venrock Healthcare Capital Partners II, L.P. and 716,055 shares owned by VHCP Co-Investment Holdings II, LLC.

<sup>(3)</sup> This percentage is calculated based upon 98,404,761 shares of the Issuer s common stock outstanding as of October 31, 2017, as set forth in the Issuer s quarterly report on Form 10-Q filed with the Securities and Exchange Commission on November 8, 2017.

#### CUSIP No. 09058V103

1.

2.	Check the Appropriate Box if a Member of a Group (See Instructions)		
	(a)	x(1)	
	(b)	0	
3.	SEC Use Only		

4. Citizenship or Place of Organization Delaware

Name of Reporting Persons

VHCP Co-Investment Holdings, LLC

5.	Sole Voting Power
	0
6.	Shared Voting Power
	2,851,385(2)
7.	Sole Dispositive Power
	0
8.	Shared Dispositive Power
	2,851,385(2)
	<ul><li>6.</li><li>7.</li></ul>

- 9. Aggregate Amount Beneficially Owned by Each Reporting Person 2,851,385(2)
- 10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) o
- 11. Percent of Class Represented by Amount in Row (9) 2.9%(3)
- 12. Type of Reporting Person (See Instructions)
  OO

- (2) Consists of 312,165 shares owned by Venrock Healthcare Capital Partners, L.P., 57,101 shares owned by VHCP Co-Investment Holdings, LLC, 1,766,064 shares owned by Venrock Healthcare Capital Partners II, L.P. and 716,055 shares owned by VHCP Co-Investment Holdings II, LLC.
- (3) This percentage is calculated based upon 98,404,761 shares of the Issuer s common stock outstanding as of October 31, 2017, as set forth in the Issuer s quarterly report on Form 10-Q filed with the Securities and Exchange Commission on November 8, 2017.

<sup>(1)</sup> Venrock Healthcare Capital Partners, L.P., VHCP Co-Investment Holdings, LLC, Venrock Healthcare Capital Partners II, L.P., VHCP Co-Investment Holdings II, LLC, VHCP Management II, LLC, Bong Koh and Nimish Shah are members of a group for the purposes of this Schedule 13G/A.

#### CUSIP No. 09058V103

1.	Name of Reporting Persons
	Venrock Healthcare Capital Partners II, L.P.

- 2. Check the Appropriate Box if a Member of a Group (See Instructions)
  - (a) x(1) (b) o
- 3. SEC Use Only
- 4. Citizenship or Place of Organization Delaware

	5.	Sole Voting Power
		0
Number of		
Shares	6.	Shared Voting Power
Beneficially		2,851,385(2)
Owned by		, , , ,
Each	7.	Sole Dispositive Power
Reporting		0
Person With:		
	8.	Shared Dispositive Power
		2,851,385(2)

- 9. Aggregate Amount Beneficially Owned by Each Reporting Person 2,851,385(2)
- 10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) o
- 11. Percent of Class Represented by Amount in Row (9) 2.9%(3)
- 12. Type of Reporting Person (See Instructions) PN

- (2) Consists of 312,165 shares owned by Venrock Healthcare Capital Partners, L.P., 57,101 shares owned by VHCP Co-Investment Holdings, LLC, 1,766,064 shares owned by Venrock Healthcare Capital Partners II, L.P. and 716,055 shares owned by VHCP Co-Investment Holdings II, LLC.
- (3) This percentage is calculated based upon 98,404,761 shares of the Issuer s common stock outstanding as of October 31, 2017, as set forth in the Issuer s quarterly report on Form 10-Q filed with the Securities and Exchange Commission on November 8, 2017.

<sup>(1)</sup> Venrock Healthcare Capital Partners, L.P., VHCP Co-Investment Holdings, LLC, Venrock Healthcare Capital Partners II, L.P., VHCP Co-Investment Holdings II, LLC, VHCP Management II, LLC, Bong Koh and Nimish Shah are members of a group for the purposes of this Schedule 13G/A.

#### CUSIP No. 09058V103

1.

2.	Check the Appropriate Bo (a) (b)	ox if a Member of a Gro x(1) o	oup (See Instructions)
3.	SEC Use Only		
4.	Citizenship or Place of O	rganization	
	5.		Sole Voting Power
Number of Shares Beneficially	6.		Shared Voting Power 2,851,385(2)

Owned by Each 7. Reporting

Name of Reporting Persons

VHCP Co-Investment Holdings II, LLC

Person With:

8. Shared Dispositive Power 2,851,385(2)

Sole Dispositive Power

- 9. Aggregate Amount Beneficially Owned by Each Reporting Person 2,851,385(2)
- 10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) o
- 11. Percent of Class Represented by Amount in Row (9) 2.9%(3)
- 12. Type of Reporting Person (See Instructions) 00

<sup>(1)</sup> Venrock Healthcare Capital Partners, L.P., VHCP Co-Investment Holdings, LLC, Venrock Healthcare Capital Partners II, L.P., VHCP Co-Investment Holdings II, LLC, VHCP Management, LLC, VHCP Management II, LLC, Bong Koh and Nimish Shah are members of a group for the purposes of this Schedule 13G/A.

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This percentage is calculated based upon 98,404,761 shares of the Issuer s common stock outstanding as of October 31, 2017, as set forth in the Issuer s quarterly report on Form 10-Q filed with the Securities and Exchange Commission on November 8, 2017.

#### CUSIP No. 09058V103

1.

:	2.	Check the Appropriate Box if a (a) (b)	Member of a Group (See I x(1) o	nstructions)
:	3.	SEC Use Only		
	4.	Citizenship or Place of Organiz Delaware	cation	
		5.		Sole Voting Power
Number of				
Shares Beneficially Owned by	у	6.		Shared Voting Power 2,851,385(2)
Each Reporting Person Wit	h:	7.		Sole Dispositive Power 0

- 9. Aggregate Amount Beneficially Owned by Each Reporting Person 2,851,385(2)
- 10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) o
- 11. Percent of Class Represented by Amount in Row (9) 2.9%(3)
- 12. Type of Reporting Person (See Instructions)
  OO

8.

Name of Reporting Persons VHCP Management, LLC

Shared Dispositive Power

2,851,385(2)

- (2) Consists of 312,165 shares owned by Venrock Healthcare Capital Partners, L.P., 57,101 shares owned by VHCP Co-Investment Holdings, LLC, 1,766,064 shares owned by Venrock Healthcare Capital Partners II, L.P. and 716,055 shares owned by VHCP Co-Investment Holdings II, LLC.
- (3) This percentage is calculated based upon 98,404,761 shares of the Issuer s common stock outstanding as of October 31, 2017, as set forth in the Issuer s quarterly report on Form 10-Q filed with the Securities and Exchange Commission on November 8, 2017.

<sup>(1)</sup> Venrock Healthcare Capital Partners, L.P., VHCP Co-Investment Holdings, LLC, Venrock Healthcare Capital Partners II, L.P., VHCP Co-Investment Holdings II, LLC, VHCP Management II, LLC, Bong Koh and Nimish Shah are members of a group for the purposes of this Schedule 13G/A.

#### CUSIP No. 09058V103

1.

Reporting Person With:

2.	Check the Appropriate Box if (a) (b)	a Member of a Group (See Instructions $x(1)$ o	<b>s</b> )
3.	SEC Use Only		
4.	Citizenship or Place of Organi Delaware	zation	
	5.	Sole Vot	ing Power
Number of Shares Beneficially Owned by	6.		oting Power 5(2)
Each	7.	Sole Dis	positive Power

- 9. Aggregate Amount Beneficially Owned by Each Reporting Person 2,851,385(2)
- 10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) o
- 11. Percent of Class Represented by Amount in Row (9) 2.9%(3)
- 12. Type of Reporting Person (See Instructions)
  OO

8.

Name of Reporting Persons VHCP Management II, LLC

Shared Dispositive Power

2,851,385(2)

- (2) Consists of 312,165 shares owned by Venrock Healthcare Capital Partners, L.P., 57,101 shares owned by VHCP Co-Investment Holdings, LLC, 1,766,064 shares owned by Venrock Healthcare Capital Partners II, L.P. and 716,055 shares owned by VHCP Co-Investment Holdings II, LLC.
- (3) This percentage is calculated based upon 98,404,761 shares of the Issuer s common stock outstanding as of October 31, 2017, as set forth in the Issuer s quarterly report on Form 10-Q filed with the Securities and Exchange Commission on November 8, 2017.

<sup>(1)</sup> Venrock Healthcare Capital Partners, L.P., VHCP Co-Investment Holdings, LLC, Venrock Healthcare Capital Partners II, L.P., VHCP Co-Investment Holdings II, LLC, VHCP Management II, LLC, Bong Koh and Nimish Shah are members of a group for the purposes of this Schedule 13G/A.

#### CUSIP No. 09058V103

1.

2.	Check the Appropriate Box if a Member of (a) x(1) (b) o	f a Group (See Instructions)
3.	SEC Use Only	
4.	Citizenship or Place of Organization United States	
	5.	Sole Voting Power
Number of Shares Beneficially	6.	Shared Voting Power 2,851,385(2)

Owned by Each Reporting

7.

Name of Reporting Persons

Shah, Nimish

Person With:

Sole Dispositive Power

8. Shared Dispositive Power 2,851,385(2)

- 9. Aggregate Amount Beneficially Owned by Each Reporting Person 2,851,385(2)
- 10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) o
- 11. Percent of Class Represented by Amount in Row (9) 2.9%(3)
- 12. Type of Reporting Person (See Instructions)
  IN

<sup>(1)</sup> Venrock Healthcare Capital Partners, L.P., VHCP Co-Investment Holdings, LLC, Venrock Healthcare Capital Partners II, L.P., VHCP Co-Investment Holdings II, LLC, VHCP Management II, LLC, Bong Koh and Nimish Shah are members of a group for the purposes of this Schedule 13G/A.

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<sup>(3)</sup> This percentage is calculated based upon 98,404,761 shares of the Issuer s common stock outstanding as of October 31, 2017, as set forth in the Issuer s quarterly report on Form 10-Q filed with the Securities and Exchange Commission on November 8, 2017.

#### CUSIP No. 09058V103

1.

2.	Check the Appropriate Box if a Member of a Group (See Instructions)		
	(a)	x(1)	
	(b)	O	
3.	SEC Use Only		
4.	Citizenship or Place of	f Organization	
	United States		
	5.		Sole Voting Power
			0
Number of			
Shares	6.		Shared Voting Power
Beneficially			2,851,385(2)
			* * *

Owned by
Each 7.
Reporting
Person With:

Name of Reporting Persons

Koh, Bong

8. Shared Dispositive Power

Sole Dispositive Power

2,851,385(2)

- 9. Aggregate Amount Beneficially Owned by Each Reporting Person 2,851,385(2)
- 10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) o
- 11. Percent of Class Represented by Amount in Row (9) 2.9%(3)
- 12. Type of Reporting Person (See Instructions)
  IN

<sup>(1)</sup> Venrock Healthcare Capital Partners, L.P., VHCP Co-Investment Holdings, LLC, Venrock Healthcare Capital Partners II, L.P., VHCP Co-Investment Holdings II, LLC, VHCP Management II, LLC, Bong Koh and Nimish Shah are members of a group for the purposes of this Schedule 13G/A.

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#### CUSIP No. 09058V103

Introductory Note: This Schedule 13G/A is filed on behalf of Venrock Healthcare Capital Partners, L.P., a limited partnership organized under the laws of the State of Delaware (VHCP I), VHCP Co-Investment Holdings, LLC, a limited liability company organized under the laws of the State of Delaware (VHCP Co-Invest I), Venrock Healthcare Capital Partners II, L.P., a limited partnership organized under the laws of the State of Delaware (VHCP II), VHCP Co-Investment Holdings II, LLC, a limited liability company organized under the laws of the State of Delaware (VHCP Co-Invest II), VHCP Management, LLC, a limited liability company organized under the laws of the State of Delaware (VHCP Management II, LLC, a limited liability company organized under the laws of the State of Delaware (VHCP Management II) and collectively with VHCP I, VHCP Co-Invest I, VHCP II, VHCP Co-Investment II, and VHCP Management, the Venrock Entities), Nimish Shah (Shah) and Bong Koh (Koh) in respect of Common Stock of BioCryst Pharmaceuticals, Inc.

Item 1.

(a) Name of Issuer

BioCryst Pharmaceuticals, Inc.

(b) Address of Issuer s Principal Executive Offices

4505 Emperor Boulevard, Suite 200

Durham, NC 27703

Item 2.

(a) Name of Person Filing

Venrock Healthcare Capital Partners, L.P. VHCP Co-Investment Holdings, LLC Venrock Healthcare Capital Partners II, L.P. VHCP Co-Investment Holdings II, LLC

VHCP Management, LLC VHCP Management II, LLC

Nimish Shah Bong Koh

(b) Address of Principal Business Office or, if none, Residence

New York Office:Palo Alto Office:Boston Office:530 Fifth Avenue3340 Hillview Avenue34 Farnsworth Street

22nd Floor Palo Alto, CA 94304 3rd Floor

New York, NY 10036 Boston, MA 02210

(c) Citizenship

All entities were organized in Delaware. The individuals are both United States citizens.

(d) Title of Class of Securities

Common Stock, \$0.01 par value

(e) CUSIP Number 09058V103

Item 3. If this statement is filed pursuant to §§240.13d-1(b), or 240.13d-2(b) or (c), check whether the person filing is a:

Not applicable

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#### CUSIP No. 09058V103

#### Item 4. Ownership

(a)	Amount beneficially owned as of December 31, 2017:	
	Venrock Healthcare Capital Partners, L.P.	2,851,385(1)
	VHCP Co-Investment Holdings, LLC	2,851,385(1)
	Venrock Healthcare Capital Partners II, L.P.	2,851,385(1)
	VHCP Co-Investment Holdings II, LLC	2,851,385(1)
	VHCP Management, LLC	2,851,385(1)
	VHCP Management II, LLC	2,851,385(1)
	Nimish Shah	2,851,385(1)
	Bong Koh	2,851,385(1)
(b)	Percent of class as of December 31, 2017:	
	Venrock Healthcare Capital Partners, L.P.	2.9%(2)
	VHCP Co-Investment Holdings, LLC	2.9%(2)
	Venrock Healthcare Capital Partners II, L.P.	2.9%(2)
	VHCP Co-Investment Holdings II, LLC	2.9%(2)
	VHCP Management, LLC	2.9%(2)

(c) Number of shares as to which the person has, as of December 31, 2017:

VHCP Management II, LLC

Nimish Shah

Bong Koh

(i)	Sole power to vote or to direct the vote	
	Venrock Healthcare Capital Partners, L.P.	0
	VHCP Co-Investment Holdings, LLC	0
	Venrock Healthcare Capital Partners II, L.P.	0
	VHCP Co-Investment Holdings II, LLC	0
	VHCP Management, LLC	0
	VHCP Management II, LLC	0
	Nimish Shah	0
	Bong Koh	0

2.9%(2)

2.9%(2)

2.9%(2)

#### CUSIP No. 09058V103

#### (ii) Shared power to vote or to direct the vote

	Venrock Healthcare Capital Partners, L.P.	2,851,385(1)
	VHCP Co-Investment Holdings, LLC	2,851,385(1)
	Venrock Healthcare Capital Partners II,	2,831,383(1)
	L.P.	2,851,385(1)
	VHCP Co-Investment Holdings II, LLC	2,851,385(1)
	VHCP Management, LLC	2,851,385(1)
	VHCP Management II, LLC	2,851,385(1)
	Nimish Shah	2,851,385(1)
	Bong Koh	2,851,385(1)
	Dolig Koli	2,831,383(1)
(iii)	Sole power to dispose or to direct the disposition of	
( )	Venrock Healthcare Capital Partners, L.P.	0
	VHCP Co-Investment Holdings, LLC	0
	Venrock Healthcare Capital Partners II,	
	L.P.	0
	VHCP Co-Investment Holdings II, LLC	0
	VHCP Management, LLC	0
	VHCP Management II, LLC	0
	Nimish Shah	0
	Bong Koh	0
(:)	Chand named diagram and diagraphs diagraphic of	
(iv)	Shared power to dispose or to direct the disposition of	2.951.295(1)
	Venrock Healthcare Capital Partners, L.P.	2,851,385(1)
	VHCP Co-Investment Holdings, LLC	2,851,385(1)
	Venrock Healthcare Capital Partners II,	2.051.205(1)
	L.P.	2,851,385(1)
	VHCP Co-Investment Holdings II, LLC	2,851,385(1)
	VHCP Management, LLC	2,851,385(1)
	VHCP Management II, LLC	2,851,385(1)
	Nimish Shah	2,851,385(1)
	Bong Koh	2,851,385(1)

#### Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following x.

# **Item 6.**Not Applicable

Ownership of More than Five Percent on Behalf of Another Person

<sup>(1)</sup> These shares are owned directly as follows: 312,165 shares are owned by VHCP I, 57,101 shares are owned by VHCP Co-Invest I, 1,766,064 shares are owned by VHCP II and 716,055 shares are owned by VHCP Co-Invest II.

This percentage is calculated based upon 98,404,761 shares of the Issuer s common stock outstanding as of October 31, 2017, as set forth in the Issuer s quarterly report on Form 10-Q filed with the Securities and Exchange Commission on November 8, 2017.

CUSIP No. 09058V103

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being

Reported on By the Parent Holding Company or Control Person.

Not Applicable

Item 8. Identification and Classification of Members of the Group

Not Applicable

Item 9. Notice of Dissolution of a Group

Not Applicable

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CUSIP No. 09058V103

#### Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

#### **SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Statement is true, complete and correct.

Dated: February 13, 2018

Venrock Healthcare Capital Partners, L.P.

**VHCP Co-Investment Holdings, LLC** 

By: VHCP Management, LLC,

By: VHCP Management, LLC,

its General Partner

its Manager

By: /s/ David L. Stepp

By: /s/ David L. Stepp

Name: David L. Stepp
Title: Authorized Signatory

Name: David L. Stepp
Title: Authorized Signatory

**VHCP Management, LLC** 

By: /s/ David L. Stepp

Name: David L. Stepp
Title: Authorized Signatory

/s/ David L. Stepp, as attorney-in-fact

**Nimish Shah** 

/s/ David L. Stepp, as attorney-in-fact

**Bong Koh** 

Venrock Healthcare Capital Partners II, L.P.

VHCP Co-Investment Holdings II, LLC

By: VHCP Management II, LLC,

By: VHCP Management II, LLC,

its General Partner

its Manager

By: /s/ David L. Stepp

By: /s/ David L. Stepp

Name: David L. Stepp
Title: Authorized Signatory

Name: David L. Stepp
Title: Authorized Signatory

VHCP Management II, LLC

By: /s/ David L. Stepp

Name: David L. Stepp

Title: Authorized Signatory

CUSIP No. (	99058V103
EXHIBITS	
A: 2017).	Joint Filing Agreement (Incorporated by reference to Exhibit A to Schedule 13G/A filed on February 14
B: March 28,	Power of Attorney for Bong Koh (Incorporated by reference to Exhibit B to Schedule 13G filed on 2016).
C: February 1	Power of Attorney for Nimish Shah (Incorporated by reference to Exhibit C of Schedule 13G/A filed on 4, 2017).
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