

EVOLVING SYSTEMS INC
Form S-8
December 15, 2017

As filed with the Securities and Exchange Commission on December 15, 2017

Registration No. 333-

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM S-8

REGISTRATION STATEMENT UNDER THE SECURITIES ACT OF 1933

EVOLVING SYSTEMS, INC.

(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction of incorporation or organization)

84-1010843

(I.R.S. Employer Identification No.)

**9800 Pyramid Court, Suite 400
Englewood, Colorado 80112
(303) 802-1000**

(Address, including zip code and telephone number, including area code, of registrant's principal executive office)

Evolving Systems, Inc. 2016 Stock Incentive Plan, As Amended

(Full title of the plan)

Mark P. Szykowski

Senior Vice President Finance

Evolving Systems, Inc.

9800 Pyramid Court, Suite 400

Englewood, Colorado 80112

(303) 802-1000

(Name, address, including zip code and telephone number, including area code, of agent for service)

Copies to:

Charles D. Maguire, Esq.

Bryan Cave LLP

1700 Lincoln Street, Suite 4100

Denver, CO 80203

(303) 861-7000

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, a smaller reporting company or an emerging growth company. See definition of large accelerated filer , accelerated filer , smaller reporting company and emerging growth company in Rule 12b-2 of the Exchange Act. (Check one):

Large accelerated filer

Non-accelerated filer

(Do not check if a smaller reporting company)

Accelerated filer

Smaller reporting company

Emerging Growth Company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

CALCULATION OF REGISTRATION FEE

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| Title of Securities to be Registered | Amount to be Registered (1) | Proposed Maximum Offering Price Per Share (2) | Proposed Maximum Aggregate Offering Price (2) | Amount of Registration Fee |
|---|------------------------------------|--|--|-----------------------------------|
| Common Stock, \$0.001 par value | 400,000 shares | \$ 4.60 | \$ 1,840,000 | \$ 229.08 |

(1) This Registration Statement shall also cover any additional shares of Common Stock which become issuable by reason of any stock dividend, stock split, recapitalization or other similar transaction effected without the receipt of consideration which results in an increase in the number of the Registrant's outstanding shares of common stock.

(2) Estimated solely for the purposes of calculating the registration fee pursuant to Rule 457(c) and (h) under the Securities Act of 1933, as amended (the Securities Act), based upon the average of the high and low prices of the Registrant's common stock on the Nasdaq Capital Market on December 11, 2017.

FORM S-8 PURSUANT TO GENERAL INSTRUCTION E

This Form S-8 is filed with the Securities and Exchange Commission (the Commission) pursuant to General Instruction E on Form S-8 to register an additional 400,000 shares of Common Stock that may be issued to participants under the Evolving Systems, Inc. 2016 Stock Incentive Plan, as amended. The contents of the earlier Registration Statement on Form S-8, Registration No. 333-212538, is hereby incorporated by reference into this Form S-8. All capitalized terms not defined herein shall have the same meaning as set forth in the Form S-8.

PART II

INFORMATION REQUIRED IN THE REGISTRATION STATEMENT

Item 3. Incorporation of Documents by Reference.

The following documents filed by Evolving Systems, Inc. (the Registrant) with the Commission are incorporated by reference in this Registration Statement:

- (a) The Registrant's Annual Report on Form 10-K for the year ended December 31, 2016;
- (b) The Registrant's Quarterly Report on Form 10-Q for the quarters ended March 31, June 30, 2017, and September 30, 2017;
- (c) The Registrant's Current Reports on Form 8-K filed with the Commission on May 11 (excluding portions furnished under Item 2.02), June 6, June 16, July 6, August 17, August 22, September 7, September 26, 2017, and December 4, 2017;
- (d) The Registrant's Definitive Proxy Statement on Schedule 14A filed with the Commission on April 28, 2017 for the Annual Meeting of Stockholders held on June 14, 2017; and
- (e) The description of the Registrant's common stock contained in its Registration Statement on Form 8-A.

All reports and other documents subsequently filed with the Commission by the Registrant pursuant to Sections 13(a), 13(c), 14 and 15(d) of the Exchange Act, prior to the filing of a post-effective amendment which indicates that all securities offered herein have been sold or which deregisters all securities then remaining unsold, shall be deemed to be incorporated by reference in this Registration Statement and to be a part hereof from the date of filing of such documents, excluding any information furnished under Item 7.01 or Item 2.02 of any Current Report on

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Form 8-K.

Any statement contained in a document incorporated or deemed to be incorporated by reference herein shall be deemed to be modified or superseded for the purposes of this Registration Statement to the extent that a statement contained herein or in any other subsequently filed document that also is or is deemed to be incorporated by reference herein modifies or replaces such statement. Any statement so modified or superseded shall not be deemed, except as so modified or superseded, to constitute a part of this Registration Statement.

Item 8. Exhibits.

The following exhibits are submitted herewith:

| Exhibit No. | Description |
|--------------------|--|
| 4.1 | <u>Evolving Systems, Inc. 2016 Stock Incentive Plan (filed as Appendix A to the Registrant's Definitive Proxy Statement on Schedule 14A filed with the Commission on April 28, 2017 and incorporated herein by reference).</u> |
| 5.1 | <u>Opinion of Bryan Cave LLP.</u> |
| 23.1 | <u>Consent of Friedman LLP.</u> |
| 23.2 | <u>Consent of Bryan Cave LLP (included in Exhibit 5.1).</u> |
| 24.1 | <u>Power of Attorney (included on the signature page).</u> |

SIGNATURES

Pursuant to the requirements of the Securities Act, the registrant certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-8 and has duly caused this registration statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Englewood, State of Colorado, on this 15th day of December, 2017.

EVOLVING SYSTEMS, INC.

By: /s/ Mark P. Szykowski
Mark P. Szykowski
Sr. Vice President Finance

POWER OF ATTORNEY

Each person whose signature appears below does hereby make, constitute and appoint Thomas Thekkethala and Mark P. Szykowski, and each of them, his true and lawful attorney-in-fact and agent, with full power of substitution and resubstitution to execute, deliver and file with the Securities and Exchange Commission, for and on his behalf, and in any and all capacities, any and all amendments (including post-effective amendments) to this Registration Statement with all exhibits thereto and other documents in connection therewith, granting unto said attorney-in-fact and agent full power and authority to do and perform each and every act and thing requisite and necessary to be done as fully to all intents and purposes as he might or could do in person, hereby ratifying and confirming all that said attorney-in-fact and agent or his substitute may lawfully do or cause to be done by virtue hereof.

Pursuant to the requirements of the Securities Act, this registration statement has been signed below by the following persons in the capacities and on the dates indicated.

| Signature | Title | Date |
|--|---|-------------------|
| /s/ THOMAS THEKKETHALA Thomas Thekkethala | President and Chief Executive Officer (Principal Executive Officer) | December 15, 2017 |
| /s/ MARK P. SZYNKOWSKI Mark P. Szykowski | Senior Vice President Finance (Principal Financial and Accounting Officer) | December 15, 2017 |
| /s/ MATTHEW STECKER Matthew Stecker | Chairman of the Board | December 15, 2017 |
| /s/ DAVID J. NICOL David J. Nicol | Director | December 15, 2017 |
| /s/ DAVID S. OROS David S. Oros | Director | December 15, 2017 |
| /s/ RICHARD R. RAMLALL Richard R. Ramlall | Director | December 15, 2017 |

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/s/ JULIAN D. SINGER
Julian D. Singer

Director

December 15, 2017