

ABERDEEN CHILE FUND, INC.  
Form N-PX  
August 27, 2014

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**FORM N-PX**

**ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT INVESTMENT  
COMPANIES**

**Investment Company Act file number: 811-05770**

**Aberdeen Chile Fund, Inc.**

(Exact name of registrant as specified in charter)

**1735 Market Street, 32nd Floor**

**Philadelphia, PA 19103**

(Address of principal executive offices) (Zip code)

**Lucia Sitar, Esq.**

**c/o Aberdeen Asset Management Inc**

**1735 Market Street, 32nd Floor**

**Philadelphia, PA 19103**

(Name and address of agent for service)

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Registrant's telephone number, including area code: **(866) 839-5205**

Date of fiscal year end: **December 31st**

Date of reporting period: **July 1, 2013** **June 30, 2014**

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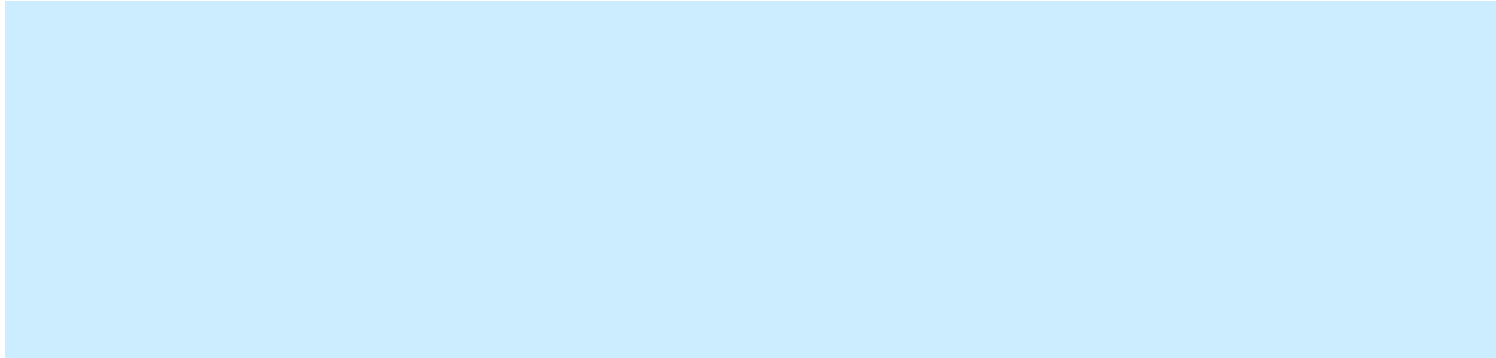
**Item 1. Proxy Voting Record**

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**PROXY VOTING RECORD**  
**FOR PERIOD JULY 1, 2013 TO JUNE 30, 2014**

Shares Voted	Company Name	Ticker	Primary CUSIP	Meeting Date	Meeting Type	Ballot Status	Votable Shares	Proposal Number	Proposal Text	Proponent	Management Recommendation
1,106,083	SACI Falabella	FALABELLA	P3880F108	27-Aug-13	Special	Confirmed	1,106,083	1	Authorize Share Repurchase Program in Accordance with Article 27 of Law No. 18.046 for Compensation Plan	Management	For
1,106,083	SACI Falabella	FALABELLA	P3880F108	27-Aug-13	Special	Confirmed	1,106,083	2	Set Aggregate Nominal Amount, Objective and Duration of Share Repurchase Program	Management	For

1,106,083	SACI Falabella	FALABELLA	P3880F108	27-Aug-13	Special	Confirmed	1,106,083	3	Authorize Board to Set Price of Shares Repurchase Program	Management	For
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1,106,083	SACI Falabella	FALABELLA	P3880F108	27-Aug-13	Special	Confirmed	1,106,083	4	Adopt All Necessary Agreements to Execute Approved Resolutions	Management	For
41,967	Banco de Credito e Inversiones (BCI)	BCI	P32133111	26-Sep-13	Special	Confirmed	41,967	1	Authorize Increase in Capital via Share Issuance in the Amount of \$ 400 Million	Management	For
41,967	Banco de Credito e Inversiones (BCI)	BCI	P32133111	26-Sep-13	Special	Confirmed	41,967	2	Approve Allocation of 10 Percent of	Management	For

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Capital Increase  
for  
Compensation  
Plan

41,967	Banco de Credito e Inversiones (BCI)	BCI	P32133111	26-Sep-13	Special	Confirmed	41,967	3	Approve Registration of Capital Increase Shares in Chilean Superintendency of Banks and Financial Institutions	Management	For
41,967	Banco de Credito e Inversiones (BCI)	BCI	P32133111	26-Sep-13	Special	Confirmed	41,967	4	Amend Articles to Reflect Changes in Capital	Management	For
41,967	Banco de Credito e Inversiones (BCI)	BCI	P32133111	26-Sep-13	Special	Confirmed	41,967	5	Authorize Board to Ratify and Execute Approved Resolutions on Changes in Company Bylaws	Management	For
2,599,000	Parque Arauco S.A.	PARAUCO	P76328106	23-Oct-13	Special	Confirmed	2,599,000	a	Authorize Increase in Capital via Share Issuance in the Amount of CLP 115 Billion	Management	For
2,599,000	Parque Arauco S.A.	PARAUCO	P76328106	23-Oct-13	Special	Confirmed	2,599,000	b	Approve Allocation of 10 Percent of Capital Increase for Compensation Plan	Management	For

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2,599,000	Parque Arauco S.A.	PARAUCO	P76328106	23-Oct-13	Special	Confirmed	2,599,000	c	Amend Articles to Reflect Changes in Capital	Management	For
2,599,000	Parque Arauco S.A.	PARAUCO	P76328106	23-Oct-13	Special	Confirmed	2,599,000	d	Approve Subscription of Shares in Connection with Company's Capital Increase	Management	For
2,599,000	Parque Arauco S.A.	PARAUCO	P76328106	23-Oct-13	Special	Confirmed	2,599,000	e	Authorize Board to Ratify and Execute Approved Resolutions	Management	For
175,449,987	Banco Santander Chile	BSANTANDER	P1506A107	5-Dec-13	Special	Confirmed	175,449,987	1	Approve Offer by Banco Santander SA to Acquire Shares of Company Subsidiary Santander Asset Management SA Administradora General de Fondos (SAM); Approve Service Contract between Company and SAM	Management	For
175,449,987	Banco Santander Chile	BSANTANDER	P1506A107	5-Dec-13	Special	Confirmed	175,449,987	2	Receive Report Regarding Related-Party Transactions	Management	For
175,449,987	Banco Santander Chile	BSANTANDER	P1506A107	5-Dec-13	Special	Confirmed	175,449,987	3	Authorize Board to Ratify and Execute Approved Resolutions	Management	For
34,967	Banco de Credito e Inversiones (BCI)	BCI	P32133111	25-Mar-14	Annual	Confirmed	34,967	1	Approve Financial Statements and Statutory Reports	Management	For
34,967	Banco de Credito e Inversiones (BCI)	BCI	P32133111	25-Mar-14	Annual	Confirmed	34,967	2	Approve Allocation of Income and Dividends of CLP 1,260 Per Share	Management	For



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34,967	Banco de Credito e Inversiones (BCI)	BCI	P32133111	25-Mar-14	Annual	Confirmed	34,967	3	Approve Remuneration of Directors	Management	For	For	
34,967	Banco de Credito e Inversiones (BCI)	BCI	P32133111	25-Mar-14	Annual	Confirmed	34,967	4	Approve Remuneration and Budget of Directors Committee	Management	For	For	
34,967	Banco de Credito e Inversiones (BCI)	BCI	P32133111	25-Mar-14	Annual	Confirmed	34,967	5	Appoint Auditors and Risk Assessment	Management	For	For	
34,967	Banco de Credito e Inversiones (BCI)	BCI	P32133111	25-Mar-14	Annual	Confirmed	34,967	6	Receive Report Regarding Related-Party Transactions	Management			
34,967	Banco de Credito e Inversiones (BCI)	BCI	P32133111	25-Mar-14	Annual	Confirmed	34,967	7	Receive 2013 Activity Report from Directors Committee Including Report from Advisers	Management	For	For	
34,967	Banco de Credito e Inversiones (BCI)	BCI	P32133111	25-Mar-14	Annual	Confirmed	34,967	8	Designate Newspaper to Publish Meeting Announcements	Management	For	For	
34,967	Banco de Credito e Inversiones (BCI)	BCI	P32133111	25-Mar-14	Annual	Confirmed	34,967	9	Other Business (Voting)	Management	For	Against	Companies in Chile are required to include an open item on the agenda for matters that may be raised during the meeting by shareholders. We are not able to assess the impact of decisions ahead of the meeting so best action is to vote against.
34,967	Banco de Credito e Inversiones (BCI)	BCI	P32133111	25-Mar-14	Special	Confirmed	34,967	1.1	Authorize Capitalization of CLP 45.04 Billion via Bonus Stock Issuance	Management	For	For	
34,967	Banco de Credito e Inversiones (BCI)	BCI	P32133111	25-Mar-14	Special	Confirmed	34,967	1.2	Authorize Capitalization of Reserve Without Bonus Stock Issuance	Management	For	For	
34,967	Banco de Credito e Inversiones (BCI)	BCI	P32133111	25-Mar-14	Special	Confirmed	34,967	2	Amend Articles to Reflect Changes in Capital	Management	For	Abstain	ISS recommended a vote against but changes proposed are mostly administrative to reflect the new share count so seems

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ok to support.

34,967	Banco de Credito e Inversiones (BCI)	BCI	P32133111	25-Mar-14	Special	Confirmed	34,967	3	Authorize Board to Ratify and Execute Approved Resolutions	Management	For	For	
34,967	Banco de Credito e Inversiones (BCI)	BCI	P32133111	25-Mar-14	Special	Confirmed	34,967	4	Approve Extension for Registration of Capital Increase Shares in Chilean Superintendency of Banks and Financial Institutions as Approved on EGM on Sep. 26, 2013	Management	For	For	
34,967	Banco de Credito e Inversiones (BCI)	BCI	P32133111	25-Mar-14	Special	Confirmed	34,967	5	Modify Terms Established by Previous EGM Re: Subscription of Shares Reserved for Compensation Plans	Management	For	Against	No disclosure was made with regards to the changes or the features of the stock option plan so we cannot make an informed decision.
35,389,948	Banco de Chile	CHILE	P0939W108	27-Mar-14	Annual	Confirmed	35,389,948	1	Approve Financial Statements and Statutory Reports	Management	For	For	
35,389,948	Banco de Chile	CHILE	P0939W108	27-Mar-14	Annual	Confirmed	35,389,948	2	Approve Allocation of Income and Dividends of CLP 3.48 Per Share	Management	For	For	
35,389,948	Banco de Chile	CHILE	P0939W108	27-Mar-14	Annual	Confirmed	35,389,948	3	Elect Directors	Management	For	Abstain	Names of the candidates were not disclosed ahead of the meeting and as standard in Chile the resolution is bundled. Having emailed the IR asking further information but according to the law candidates can be proposed until a few days prior to the meeting so no information available yet.
35,389,948	Banco de Chile	CHILE	P0939W108	27-Mar-14	Annual	Confirmed	35,389,948	4	Approve Remuneration of Directors	Management	For	Abstain	Although amounts paid in 2013 are reasonable and there is no concern with current levels the absence of disclosure

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														ahead of the meeting prevents us from making an informed decision. Although amounts paid in 2013 are reasonable and there is no concern with current levels the absence of disclosure ahead of the meeting prevents us from making an informed decision.
35,389,948	Banco de Chile	CHILE	P0939W108	27-Mar-14	Annual	Confirmed	35,389,948	5	Approve Remuneration and Budget of Directors and Audit Committee	Management	For	Abstain		
35,389,948	Banco de Chile	CHILE	P0939W108	27-Mar-14	Annual	Confirmed	35,389,948	6	Appoint Auditors and Audit Committee s	Management	For	For		
35,389,948	Banco de Chile	CHILE	P0939W108	27-Mar-14	Annual	Confirmed	35,389,948	7	Receive Report Regarding Related-Party Transactions	Management				
35,389,948	Banco de Chile	CHILE	P0939W108	27-Mar-14	Annual	Confirmed	35,389,948	8	Transact Other Business (Non-Voting)	Management				
35,389,948	Banco de Chile	CHILE	P0939W108	27-Mar-14	Special	Confirmed	35,389,948	1	Authorize Increase in Capital via Capitalization of 30 Percent of Distributable Net Income for FY 2013; Amend Articles to Reflect Changes in Capital; Authorize Board to Ratify and Execute Approved Resolutions	Management	For	For		
387,283	Compania Cervecerias Unidas S.A.	CCU	P24905104	9-Apr-14	Annual	Sent	387,283	1	Present Chairman s Report	Management				
387,283	Compania Cervecerias Unidas S.A.	CCU	P24905104	9-Apr-14	Annual	Sent	387,283	2	Approve Financial Statements and Statutory Reports	Management	For			
387,283	Compania Cervecerias Unidas S.A.	CCU	P24905104	9-Apr-14	Annual	Sent	387,283	3	Approve Allocation of Income and Dividends	Management	For			
387,283	Compania Cervecerias Unidas S.A.	CCU	P24905104	9-Apr-14	Annual	Sent	387,283	4	Approve Dividend Policy	Management	For			
387,283	Compania Cervecerias Unidas S.A.	CCU	P24905104	9-Apr-14	Annual	Sent	387,283	5	Approve Remuneration of Directors	Management	For			
387,283	Compania Cervecerias Unidas S.A.	CCU	P24905104	9-Apr-14	Annual	Sent	387,283	6	Approve Remuneration and Budget of	Management	For			

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									Directors Committee			
387,283	Compania Cervecerias Unidas S.A.	CCU	P24905104	9-Apr-14	Annual	Sent	387,283	7	Approve Remuneration and Budget of Audit Committee	Management	For	
387,283	Compania Cervecerias Unidas S.A.	CCU	P24905104	9-Apr-14	Annual	Sent	387,283	8	Appoint Auditors Present Directors Committee	Management	For	
387,283	Compania Cervecerias Unidas S.A.	CCU	P24905104	9-Apr-14	Annual	Sent	387,283	9	Report on Activities	Management	For	
387,283	Compania Cervecerias Unidas S.A.	CCU	P24905104	9-Apr-14	Annual	Sent	387,283	10	Receive Report Regarding Related-Party Transactions	Management	For	
387,283	Compania Cervecerias Unidas S.A.	CCU	P24905104	9-Apr-14	Annual	Sent	387,283	11	Other Business (Voting)	Management	For	
184,000	Forus S.A.	FORUS	P4371J104	16-Apr-14	Annual	Confirmed	184,000	1	Approve Financial Statements and Statutory Reports	Management	For	For
184,000	Forus S.A.	FORUS	P4371J104	16-Apr-14	Annual	Confirmed	184,000	2	Approve Allocation of Income	Management	For	For
184,000	Forus S.A.	FORUS	P4371J104	16-Apr-14	Annual	Confirmed	184,000	3	Approve Remuneration of Directors for Fiscal Year 2014; Present Report on Board s Expenses for Fiscal Year 2013	Management	For	For
184,000	Forus S.A.	FORUS	P4371J104	16-Apr-14	Annual	Confirmed	184,000	4	Approve Remuneration of Directors Committee for Fiscal Year 2014; Present Report on Directors Committee Expenses and Activities for Fiscal Year 2013	Management	For	For
184,000	Forus S.A.	FORUS	P4371J104	16-Apr-14	Annual	Confirmed	184,000	5	Appoint Auditors Designate Risk Assessment	Management	For	For
184,000	Forus S.A.	FORUS	P4371J104	16-Apr-14	Annual	Confirmed	184,000	6	Companies	Management	For	For
184,000	Forus S.A.	FORUS	P4371J104	16-Apr-14	Annual	Confirmed	184,000	7	Designate Newspaper to Publish Meeting Announcements	Management	For	For
184,000	Forus S.A.	FORUS	P4371J104	16-Apr-14	Annual	Confirmed	184,000	8	Approve Report Regarding Related-Party Transactions	Management	For	For
184,000	Forus S.A.	FORUS	P4371J104	16-Apr-14	Annual	Confirmed	184,000	9	Other Business (Voting)	Management	For	Insufficient Against information.
1,276,161	Embotelladora Andina S.A.	ANDINA-B	P3697S103	21-Apr-14	Annual	Confirmed	1,276,161	1	Approve Financial Statements and Statutory Reports	Management	For	For
1,276,161	Embotelladora Andina S.A.	ANDINA-B	P3697S103	21-Apr-14	Annual	Confirmed	1,276,161	2	Approve Allocation of Income and Dividends	Management	For	For
1,276,161	Embotelladora Andina S.A.	ANDINA-B	P3697S103	21-Apr-14	Annual	Confirmed	1,276,161	3		Management		

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	Embotelladora Andina S.A.								Present Dividend Policy		
									Approve Remuneration of Directors, Directors Committee and Audit Committee		
1,276,161	Embotelladora Andina S.A.	ANDINA-B	P3697S103	21-Apr-14	Annual	Confirmed	1,276,161	4	Members	Management For	For
1,276,161	Embotelladora Andina S.A.	ANDINA-B	P3697S103	21-Apr-14	Annual	Confirmed	1,276,161	5	Appoint Auditors	Management For	For

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1,276,161	Embotelladora Andina S.A.	ANDINA-B	P3697S103	21-Apr-14	Annual	Confirmed	1,276,161	6	Inform Designation of Fitch Ratings and ICR Humphreys as Risk Assessment Companies	Management			
1,276,161	Embotelladora Andina S.A.	ANDINA-B	P3697S103	21-Apr-14	Annual	Confirmed	1,276,161	7	Present Report Regarding Related-Party Transactions	Management			
1,276,161	Embotelladora Andina S.A.	ANDINA-B	P3697S103	21-Apr-14	Annual	Confirmed	1,276,161	8	Designate Newspaper to Publish Meeting Announcements	Management	For	For	
1,276,161	Embotelladora Andina S.A.	ANDINA-B	P3697S103	21-Apr-14	Annual	Confirmed	1,276,161	9	Other Business (Voting)	Management	For	Against	We are not able to assess the impact of decisions that may be taken during the meeting so safer stance is to vote against.
157,216,987	Banco Santander Chile	BSANTANDER	P1506A107	22-Apr-14	Annual	Confirmed	157,216,987	1	Approve Financial Statements and Statutory Reports	Management	For	For	
157,216,987	Banco Santander Chile	BSANTANDER	P1506A107	22-Apr-14	Annual	Confirmed	157,216,987	2	Approve Allocation of Income and Dividends of CLP 1.41 Per Share	Management	For	For	
157,216,987	Banco Santander Chile	BSANTANDER	P1506A107	22-Apr-14	Annual	Confirmed	157,216,987	3	Appoint Auditors	Management	For	For	
157,216,987	Banco Santander Chile	BSANTANDER	P1506A107	22-Apr-14	Annual	Confirmed	157,216,987	4	Designate Risk Assessment Companies	Management	For	For	
157,216,987	Banco Santander Chile	BSANTANDER	P1506A107	22-Apr-14	Annual	Confirmed	157,216,987	5.1	Reelect Mauricio Larrañan as Director	Management	For	For	
157,216,987	Banco Santander Chile	BSANTANDER	P1506A107	22-Apr-14	Annual	Confirmed	157,216,987	5.2	Reelect Carlos Olivos as Director	Management	For	For	
157,216,987	Banco Santander Chile	BSANTANDER	P1506A107	22-Apr-14	Annual	Confirmed	157,216,987	5.3	Reelect Oscar von Chrismar as Director	Management	For	For	
157,216,987	Banco Santander Chile	BSANTANDER	P1506A107	22-Apr-14	Annual	Confirmed	157,216,987	5.4	Reelect Vittorio Corbo as Director	Management	For	For	
157,216,987	Banco Santander Chile	BSANTANDER	P1506A107	22-Apr-14	Annual	Confirmed	157,216,987	5.5	Reelect VÁctor ArbulÁ as Director	Management	For	For	
157,216,987	Banco Santander Chile	BSANTANDER	P1506A107	22-Apr-14	Annual	Confirmed	157,216,987	5.6	Reelect Marco Colodro as Director	Management	For	For	
157,216,987	Banco Santander Chile	BSANTANDER	P1506A107	22-Apr-14	Annual	Confirmed	157,216,987	5.7	Reelect Roberto MÃ©ndez as Director	Management	For	For	
157,216,987	Banco Santander Chile	BSANTANDER	P1506A107	22-Apr-14	Annual	Confirmed	157,216,987	5.8	Reelect LucÃ-a Santa Cruz as Director	Management	For	For	

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	Chile								Director				
157,216,987	Banco Santander	BSANTANDER	P1506A107	22-Apr-14	Annual	Confirmed	157,216,987	5.9	Reelect Lisandro Serrano as Director	Management	For	For	
157,216,987	Banco Santander	BSANTANDER	P1506A107	22-Apr-14	Annual	Confirmed	157,216,987	5.10	Reelect Roberto Zahler as Director	Management	For	For	
157,216,987	Banco Santander	BSANTANDER	P1506A107	22-Apr-14	Annual	Confirmed	157,216,987	5.11	Reelect Juan Pedro Santa MarÃ-a as Director	Management	For	For	
157,216,987	Banco Santander	BSANTANDER	P1506A107	22-Apr-14	Annual	Confirmed	157,216,987	5.12	Elect Alfredo Ergas as Director	Share Holder	None	For	
157,216,987	Banco Santander	BSANTANDER	P1506A107	22-Apr-14	Annual	Confirmed	157,216,987	6	Elect Raimundo Monge as Alternate Director	Management	For	For	
157,216,987	Banco Santander	BSANTANDER	P1506A107	22-Apr-14	Annual	Confirmed	157,216,987	7	Approve Remuneration of Directors	Management	For	For	
157,216,987	Banco Santander	BSANTANDER	P1506A107	22-Apr-14	Annual	Confirmed	157,216,987	8	Approve Remuneration and Budget of Directors Committee and Audit Committee; Receive Directors and Audit Committee s Report	Management	For	For	
157,216,987	Banco Santander	BSANTANDER	P1506A107	22-Apr-14	Annual	Confirmed	157,216,987	9	Receive Report Regarding Related-Party Transactions	Management			
157,216,987	Banco Santander	BSANTANDER	P1506A107	22-Apr-14	Annual	Confirmed	157,216,987	10	Transact Other Business (Non-Voting)	Management			
1,343,011	Coca-Cola Embonor S.A.	EMBONOR-B	P3698K133	22-Apr-14	Annual	Confirmed	1,343,011	1	Accept Financial Statements and Statutory Reports	Management	For	For	
1,343,011	Coca-Cola Embonor S.A.	EMBONOR-B	P3698K133	22-Apr-14	Annual	Confirmed	1,343,011	2	Approve Allocation of Income and Dividends of CLP 48.57 per Serie A Share and CLP 51 per Serie B Share	Management	For	For	
1,343,011	Coca-Cola Embonor S.A.	EMBONOR-B	P3698K133	22-Apr-14	Annual	Confirmed	1,343,011	3	Approve Remuneration of Directors	Management	For	Abstain	Although we do not have any particular concern with remuneration level management failed to disclose the amounts that are expected to be proposed at the AGM. We have encouraged the companies to increase the level of

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										disclosure ahead of the meeting so keeping a consistent approach.			
1,343,011	Coca-Cola Embonor S.A.	EMBONOR-B	P3698K133	22-Apr-14	Annual	Confirmed	1,343,011	4	Appoint Auditors and Designate Risk Assessment Companies	Management	For	For	
1,343,011	Coca-Cola Embonor S.A.	EMBONOR-B	P3698K133	22-Apr-14	Annual	Confirmed	1,343,011	5	Receive Report Regarding Related-Party Transactions	Management			
1,343,011	Coca-Cola Embonor S.A.	EMBONOR-B	P3698K133	22-Apr-14	Annual	Confirmed	1,343,011	6	Designate Newspaper to Publish Meeting Announcements	Management	For	For	
1,343,011	Coca-Cola Embonor S.A.	EMBONOR-B	P3698K133	22-Apr-14	Annual	Confirmed	1,343,011	7	Present Dividend Policy	Management	For	For	
1,343,011	Coca-Cola Embonor S.A.	EMBONOR-B	P3698K133	22-Apr-14	Annual	Confirmed	1,343,011	8	Approve Remuneration and Budget of Directors Committee	Management	For	Abstain	Although we do not have any particular concern with remuneration level management failed to disclose the amounts that are expected to be proposed at the AGM. We have encouraged the companies to increase the level of disclosure ahead of the meeting so keeping a consistent approach.
1,343,011	Coca-Cola Embonor S.A.	EMBONOR-B	P3698K133	22-Apr-14	Annual	Confirmed	1,343,011	9	Other Business (Voting)	Management	For	Against	Usual open item of the agenda for matters which may be raised at the meeting. Given the open nature of the proposal we are unable to assess the impacts of the decision ahead of the meeting so safer to go Against.
1,767,000	Empresa Nacional de Electricidad S.A. Endesa	ENDESA	P3710M109	22-Apr-14	Annual	Confirmed	1,767,000	1	Approve Financial Statements and Statutory Reports	Management	For	For	
1,767,000	Empresa Nacional de Electricidad S.A. Endesa	ENDESA	P3710M109	22-Apr-14	Annual	Confirmed	1,767,000	2	Approve Allocation of Income and Dividends	Management	For	For	



[REDACTED]											In line with market practice in Chile no disclosure was made on proposals for remuneration. We have engaged with the company asking further details but IR failed to inform the amounts that will be taken to shareholder approval. ISS recommended investors to vote for on the basis of the reasonable amount and absence of concerns over pay level, but we should encourage the companies to increase the level of disclosure ahead of the meeting.	
1,767,000	Empresa Nacional de Electricidad S.A. Endesa	ENDESA	P3710M109	22-Apr-14	Annual Confirmed	1,767,000	3	Approve Remuneration of Directors	Management	For	Abstain	
1,767,000	Empresa Nacional de Electricidad S.A. Endesa	ENDESA	P3710M109	22-Apr-14	Annual Confirmed	1,767,000	4	Approve Remuneration of Directors Committee and Approve their 2014 Budget	Management	For	Abstain	In line with market practice in Chile no disclosure was made on proposals for remuneration. We have engaged with the company asking further details but IR failed to inform the amounts that will be taken to shareholder approval. ISS recommended investors to vote for on the basis of the reasonable amount and absence of concerns over pay level, but we should encourage the companies to increase the level of disclosure

ahead of the meeting.

1,767,000	Empresa Nacional de Electricidad S.A. Endesa	ENDESA	P3710M109	22-Apr-14	Annual	Confirmed	1,767,000	5	Present Board s Report on Expenses; Present Directors Committee Report on Activities and Expenses	Management		
1,767,000	Empresa Nacional de Electricidad S.A. Endesa	ENDESA	P3710M109	22-Apr-14	Annual	Confirmed	1,767,000	6	Appoint Auditors	Management	For	For
1,767,000	Empresa Nacional de Electricidad S.A. Endesa	ENDESA	P3710M109	22-Apr-14	Annual	Confirmed	1,767,000	7	Elect Two Auditors and their Respective Alternates; Approve their Remuneration	Management	For	For
1,767,000	Empresa Nacional de Electricidad S.A. Endesa	ENDESA	P3710M109	22-Apr-14	Annual	Confirmed	1,767,000	8	Designate Risk Assessment Companies	Management	For	For
1,767,000	Empresa Nacional de Electricidad S.A. Endesa	ENDESA	P3710M109	22-Apr-14	Annual	Confirmed	1,767,000	9	Approve Investment and Financing Policy	Management	For	For
1,767,000	Empresa Nacional de Electricidad S.A. Endesa	ENDESA	P3710M109	22-Apr-14	Annual	Confirmed	1,767,000	10	Present Dividend Policy and Distribution Procedures	Management		
1,767,000	Empresa Nacional de Electricidad S.A. Endesa	ENDESA	P3710M109	22-Apr-14	Annual	Confirmed	1,767,000	11	Receive Report Regarding Related-Party Transactions	Management		

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1,767,000	Empresa Nacional de Electricidad S.A. Endesa	ENDESA	P3710M109	22-Apr-14	Annual	Confirmed	1,767,000	12	Present Report on Processing, Printing, and Mailing Information Required by Chilean Law	Management		
												This is an open item of the agenda as per Chilean regulation so we are not able to assess the impact of
1,767,000	Empresa Nacional de Electricidad S.A. Endesa	ENDESA	P3710M109	22-Apr-14	Annual	Confirmed	1,767,000	13	Other Business (Voting)	Management	For	Against
1,767,000	Empresa Nacional de Electricidad S.A. Endesa	ENDESA	P3710M109	22-Apr-14	Annual	Confirmed	1,767,000	14	Authorize Board to Ratify and Execute Approved Resolutions	Management	For	For
3,362,130	Empresas CMPC S.A.	CMPC	P3712V107	22-Apr-14	Annual	Confirmed	3,362,130	1	Accept Financial Statements and Statutory Reports	Management	For	For
3,362,130	Empresas CMPC S.A.	CMPC	P3712V107	22-Apr-14	Annual	Confirmed	3,362,130	2	Approve Allocation of Income and Dividends of CLP 5 Per Share	Management	For	For
3,362,130	Empresas CMPC S.A.	CMPC	P3712V107	22-Apr-14	Annual	Confirmed	3,362,130	3	Elect Directors	Management	For	For
3,362,130	Empresas CMPC S.A.	CMPC	P3712V107	22-Apr-14	Annual	Confirmed	3,362,130	4	Approve Report Regarding Related-Party Transactions	Management	For	For
3,362,130	Empresas CMPC S.A.	CMPC	P3712V107	22-Apr-14	Annual	Confirmed	3,362,130	5	Appoint Auditors and Designate Risk Assessment Companies	Management	For	For
3,362,130	Empresas CMPC S.A.	CMPC	P3712V107	22-Apr-14	Annual	Confirmed	3,362,130	6	Approve Remuneration of Directors; Approve Remuneration and Budget of Directors Committee	Management	For	For
3,362,130	Empresas CMPC S.A.	CMPC	P3712V107	22-Apr-14	Annual	Confirmed	3,362,130	7	Approve Dividend Policy and Distribution Procedures	Management	For	For
3,362,130	Empresas CMPC S.A.	CMPC	P3712V107	22-Apr-14	Annual	Confirmed	3,362,130	8	Other Business (Voting)	Management	For	Insufficient information.
3,362,130	Empresas CMPC S.A.	CMPC	P3712V107	22-Apr-14	Special	Confirmed	3,362,130	1	Approve Increase in Capital Up to a Maximum of \$250 Million via Share Issuance	Management	For	For
3,362,130	Empresas CMPC S.A.	CMPC	P3712V107	22-Apr-14	Special	Confirmed	3,362,130	2	Authorize Board to Ratify and Execute Approved Resolutions	Management	For	For

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2,333,000	Parque	Arauco S.A.	PARAUCO	P76328106	22-Apr-14	Annual	Confirmed	2,333,000	1	Approve Financial Statements and Statutory Reports	Management	For	For
2,333,000	Parque	Arauco S.A.	PARAUCO	P76328106	22-Apr-14	Annual	Confirmed	2,333,000	2	Approve Remuneration of Directors for Fiscal Year 2014 and Accept Expense Report of Board of Directors for Fiscal Year 2013	Management	For	For
2,333,000	Parque	Arauco S.A.	PARAUCO	P76328106	22-Apr-14	Annual	Confirmed	2,333,000	3	Present Report Re: Directors Committee Activities and Expenses; Fix Their Remuneration and Budget	Management	For	For
2,333,000	Parque	Arauco S.A.	PARAUCO	P76328106	22-Apr-14	Annual	Confirmed	2,333,000	4	Approve Report Regarding Related-Party Transactions	Management	For	For
2,333,000	Parque	Arauco S.A.	PARAUCO	P76328106	22-Apr-14	Annual	Confirmed	2,333,000	5	Appoint Auditors	Management	For	For
2,333,000	Parque	Arauco S.A.	PARAUCO	P76328106	22-Apr-14	Annual	Confirmed	2,333,000	6	Designate Risk Assessment Companies	Management	For	For
2,333,000	Parque	Arauco S.A.	PARAUCO	P76328106	22-Apr-14	Annual	Confirmed	2,333,000	7	Designate Newspaper to Publish Meeting Announcements	Management	For	For
2,333,000	Parque	Arauco S.A.	PARAUCO	P76328106	22-Apr-14	Annual	Confirmed	2,333,000	8	Approve Allocation of Income and Dividend Policy	Management	For	For
2,333,000	Parque	Arauco S.A.	PARAUCO	P76328106	22-Apr-14	Annual	Confirmed	2,333,000	9	Other Business (Voting)	Management	For	Against
2,333,000	Parque	Arauco S.A.	PARAUCO	P76328106	22-Apr-14	Special	Confirmed	2,333,000	1	Approve Any Modification to Share Capital	Management	For	For
2,333,000	Parque	Arauco S.A.	PARAUCO	P76328106	22-Apr-14	Special	Confirmed	2,333,000	2	Amend Bylaws; Adopt All Necessary Agreements to Execute Approved Resolutions	Management	For	For
638,889	Empresas	Copec S.A.	COPEC	P7847L108	23-Apr-14	Annual	Confirmed	638,889	1	Accept Financial Statements and Statutory Reports	Management	For	For
638,889	Empresas	Copec S.A.	COPEC	P7847L108	23-Apr-14	Annual	Confirmed	638,889	2	Elect Directors	Management	For	Against

Standard open item of the agenda as required under Chilean regulation. We are not able to assess the impact of decisions that may be taken during the meeting so safer stance is to vote against.

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Empresas  
Copec S.A.

The name of the candidates were not disclosed and the resolution is bundled. Although the disclosure of names ahead of a meeting is not a requirement in Chile, we have seen many companies disclosing the names and should encourage others to follow the same practice. We have contacted IR asking for disclosure of the names ahead of the meeting but have had no response yet.

638,889	Empresas Copec S.A.	COPEC	P7847L108	23-Apr-14	Annual	Confirmed	638,889	3	Approve Report Regarding Related-Party Transactions	Management For	For	
638,889	Empresas Copec S.A.	COPEC	P7847L108	23-Apr-14	Annual	Confirmed	638,889	4	Approve Remuneration of Directors	Management For	Abstain	Although we do not have any particular concerns with regards to remuneration level, management failed to disclose the amounts proposed ahead of the meeting.
638,889	Empresas Copec S.A.	COPEC	P7847L108	23-Apr-14	Annual	Confirmed	638,889	5	Approve Remuneration and Budget of Directors Committee; Present Report on Directors Committee Expenses and	Management For	Abstain	Although we do not have any particular concerns with regards to remuneration level, management failed to disclose the amounts proposed ahead of the meeting.
638,889	Empresas Copec S.A.	COPEC	P7847L108	23-Apr-14	Annual	Confirmed	638,889	6	Appoint Auditors and Designate Risk Assessment	Management For	For	
638,889	Empresas Copec S.A.	COPEC	P7847L108	23-Apr-14	Annual	Confirmed	638,889	7	Other Business (Voting)	Management For	Against	Insufficient information.

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27,656,000	Enersis S.A.	ENERSIS	P37186106	23-Apr-14	Annual	Confirmed	27,656,000	1	Approve Financial Statements and Statutory Reports	Management For	For	
27,656,000	Enersis S.A.	ENERSIS	P37186106	23-Apr-14	Annual	Confirmed	27,656,000	2	Approve Allocation of Income and Dividends	Management For	For	
												In line with market practice in Chile no disclosure was made on proposals for remuneration. We have engaged with the company asking further details but IR failed to inform the amounts that will be taken to shareholder approval. ISS recommended investors to vote for on the basis of the reasonable amount and absence of concerns over pay level, but we should encourage the companies to increase the level of disclosure ahead of the meeting.
27,656,000	Enersis S.A.	ENERSIS	P37186106	23-Apr-14	Annual	Confirmed	27,656,000	3	Approve Remuneration of Directors	Management For	Abstain	
27,656,000	Enersis S.A.	ENERSIS	P37186106	23-Apr-14	Annual	Confirmed	27,656,000	4	Approve Remuneration of Directors Committee and Approve their 2014 Budget	Management For	Abstain	In line with market practice in Chile no disclosure was made on proposals for remuneration. We have engaged with the company asking further details but IR failed to inform the amounts that will be taken to shareholder approval. ISS recommended investors to vote for on the basis of the reasonable amount and

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										absence of concerns over pay level, but we should encourage the companies to increase the level of disclosure ahead of the meeting.
									Present Board s Report on Expenses; Present Directors Committee Report on Activities and Expenses	Management
27,656,000	Enersis S.A.	ENERSIS	P37186106	23-Apr-14	Annual	Confirmed	27,656,000	5	Appoint Auditors	Management For For
27,656,000	Enersis S.A.	ENERSIS	P37186106	23-Apr-14	Annual	Confirmed	27,656,000	6	Elect Two Auditors and their Respective Alternates; Approve their Remuneration	Management For For
27,656,000	Enersis S.A.	ENERSIS	P37186106	23-Apr-14	Annual	Confirmed	27,656,000	7	Designate Risk Assessment	Management For For
27,656,000	Enersis S.A.	ENERSIS	P37186106	23-Apr-14	Annual	Confirmed	27,656,000	8	Companies	Management For For
27,656,000	Enersis S.A.	ENERSIS	P37186106	23-Apr-14	Annual	Confirmed	27,656,000	9	Approve Investment and Financing Policy	Management For For

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27,656,000	Enersis S.A.	ENERSIS	P37186106	23-Apr-14	Annual	Confirmed	27,656,000	10	Present Dividend Policy and Distribution Procedures	Management			
27,656,000	Enersis S.A.	ENERSIS	P37186106	23-Apr-14	Annual	Confirmed	27,656,000	11	Approve Special Auditors Report Regarding Related-Party Transactions	Management			
27,656,000	Enersis S.A.	ENERSIS	P37186106	23-Apr-14	Annual	Confirmed	27,656,000	12	Present Report on Processing, Printing, and Mailing Information Required by Chilean Law	Management			
27,656,000	Enersis S.A.	ENERSIS	P37186106	23-Apr-14	Annual	Confirmed	27,656,000	13	Other Business (Voting)	Management	For	Against	Insufficient information.
27,656,000	Enersis S.A.	ENERSIS	P37186106	23-Apr-14	Annual	Confirmed	27,656,000	14	Authorize Board to Ratify and Execute Approved Resolutions	Management	For	For	
1,857,000	Sonda S.A.	SONDA	P87262104	24-Apr-14	Annual	Confirmed	1,857,000	1	Approve Financial Statements and Statutory Reports	Management	For	For	
1,857,000	Sonda S.A.	SONDA	P87262104	24-Apr-14	Annual	Confirmed	1,857,000	2	Approve Allocation of Income, Dividends and Future Dividend Policy	Management	For	For	
1,857,000	Sonda S.A.	SONDA	P87262104	24-Apr-14	Annual	Confirmed	1,857,000	3	Elect Directors and Approve Their Remuneration; Elect Directors Committee and Approve Their Budget	Management	For	Abstain	The company has bundled election of directors an remuneration of board member and no disclosure of proposed names were provided. We have engaged with management asking for further information but no response so far. ISS recommended investors to vote Against but in absence of concerns with remuneration level and board composition have opted to ABSTAIN and engage with management expressing our views.
1,857,000	Sonda S.A.	SONDA	P87262104	24-Apr-14	Annual	Confirmed	1,857,000	4		Management			



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	Sonda S.A.								Present Report of Directors Committee Activities and Expenses				
1,857,000	Sonda S.A.	SONDA	P87262104	24-Apr-14	Annual	Confirmed	1,857,000	5	Receive Report Regarding Related-Party Transactions	Management			
1,857,000	Sonda S.A.	SONDA	P87262104	24-Apr-14	Annual	Confirmed	1,857,000	6	Appoint Auditors and Designate Risk Assessment Companies	Management	For	For	
1,857,000	Sonda S.A.	SONDA	P87262104	24-Apr-14	Annual	Confirmed	1,857,000	7	Designate Newspaper to Publish Meeting Announcements	Management	For	For	
1,857,000	Sonda S.A.	SONDA	P87262104	24-Apr-14	Annual	Confirmed	1,857,000	8	Other Business (Voting)	Management	For	Against	This is an open item of the agenda for matters that may be raised during the meeting. Since we are not able to assess the impact of discussions that may be held during the meeting best action is to go Against.
902,000	Cencosud S.A.	CENCOSUD	P2205J100	25-Apr-14	Annual	Confirmed	902,000	1	Accept Financial Statements and Statutory Reports	Management	For	For	
902,000	Cencosud S.A.	CENCOSUD	P2205J100	25-Apr-14	Annual	Confirmed	902,000	2	Approve Allocation of Income and Dividends of CLP 20.60 Per Share	Management	For	For	
902,000	Cencosud S.A.	CENCOSUD	P2205J100	25-Apr-14	Annual	Confirmed	902,000	3	Present Dividend Policy	Management			
902,000	Cencosud S.A.	CENCOSUD	P2205J100	25-Apr-14	Annual	Confirmed	902,000	4	Approve Remuneration of Directors	Management	For	For	
902,000	Cencosud S.A.	CENCOSUD	P2205J100	25-Apr-14	Annual	Confirmed	902,000	5	Approve Remuneration of Directors Committee and its Consultants and Their Budget	Management	For	For	
902,000	Cencosud S.A.	CENCOSUD	P2205J100	25-Apr-14	Annual	Confirmed	902,000	6	Receive Report of Directors and Directors Committee Expenses	Management			
902,000	Cencosud S.A.	CENCOSUD	P2205J100	25-Apr-14	Annual	Confirmed	902,000	7	Appoint Auditors	Management	For	For	
902,000	Cencosud S.A.	CENCOSUD	P2205J100	25-Apr-14	Annual	Confirmed	902,000	8	Designate Risk Assessment Companies	Management	For	For	
902,000	Cencosud S.A.	CENCOSUD	P2205J100	25-Apr-14	Annual	Confirmed	902,000	9	Receive Report Regarding Related-Party Transactions	Management			
902,000	Cencosud S.A.	CENCOSUD	P2205J100	25-Apr-14	Annual	Confirmed	902,000	10	Receive Report on Activities Carried Out by Directors Committee	Management			
902,000	Cencosud S.A.	CENCOSUD	P2205J100	25-Apr-14	Annual	Confirmed	902,000	11		Management	For	For	

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Cencosud S.A.										Designate Newspaper to Publish Meeting Announcements			
902,000	CENCOSUD	P2205J100	25-Apr-14	Annual	Confirmed	902,000	12	Other Business (Voting)	Management	For	Against	Given the open nature of the proposal we are not able to assess the impact of discussions that may be raised during the meeting so the best course of action is to go against.	
902,000	CENCOSUD	P2205J100	25-Apr-14	Special	Confirmed	902,000	1	Approve Placement Price of Reserved Shares for Executive Compensation Plan in Connection with Company's Capital Increase Approved on April 29, 2011	Management	For	Against	Although the plan was previously approved by shareholders no disclosure was made regarding the price or the methodology to establish the strike price so we are unable to assess if the plan brings long term alignment with shareholders.	
902,000	CENCOSUD	P2205J100	25-Apr-14	Special	Confirmed	902,000	2	Authorize Board to Ratify and Execute Approved Resolutions	Management	For	Against	In light of the lack of disclosure above we are unable to support.	
43,500	SQM	SQM-B	P8716X108	25-Apr-14	Annual	Confirmed	43,500	1	Accept Annual Report, Financial Statements, Internal Statutory Auditors Report and External Auditors Reports, and Statutory Reports	Management	For	For	
43,500	SQM	SQM-B	P8716X108	25-Apr-14	Annual	Confirmed	43,500	2	Appoint Auditors and Internal Statutory Auditors	Management	For	For	
43,500	SQM	SQM-B	P8716X108	25-Apr-14	Annual	Confirmed	43,500	3	Approve Report Regarding Related-Party Transactions	Management	For	For	
43,500	SQM	SQM-B	P8716X108	25-Apr-14	Annual	Confirmed	43,500	4	Approve Investment and Financing Policy	Management	For	For	
43,500	SQM	SQM-B	P8716X108	25-Apr-14	Annual	Confirmed	43,500	5	Approve Allocation of Income and Dividends, and	Management	For	For	

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		Dividend Policy										
43,500	SQM	SQM-B	P8716X108	25-Apr-14	Annual	Confirmed	43,500	6	Receive Report on Board s Expenses	Management	For	For
43,500	SQM	SQM-B	P8716X108	25-Apr-14	Annual	Confirmed	43,500	7	Approve Remuneration of Directors	Management	For	For
43,500	SQM	SQM-B	P8716X108	25-Apr-14	Annual	Confirmed	43,500	8	Receive Issues Related to Directors and Audit Committees and Health, Safety and Environmental Committee	Management	For	For
43,500	SQM	SQM-B	P8716X108	25-Apr-14	Annual	Confirmed	43,500	9	Other Business (Voting)	Management	For	Against
98,650	SQM	SQM-B	P8716X108	25-Apr-14	Annual	Confirmed	98,650	1	Accept Annual Report, Financial Statements, Internal Statutory Auditors Report and External Auditors Reports, and Statutory Reports	Management	For	For
98,650	SQM	SQM-B	P8716X108	25-Apr-14	Annual	Confirmed	98,650	2	Appoint Auditors and Internal Statutory Auditors	Management	For	For
98,650	SQM	SQM-B	P8716X108	25-Apr-14	Annual	Confirmed	98,650	3	Approve Report Regarding Related-Party Transactions	Management	For	For
98,650	SQM	SQM-B	P8716X108	25-Apr-14	Annual	Confirmed	98,650	4	Approve Investment and Financing Policy	Management	For	For
98,650	SQM	SQM-B	P8716X108	25-Apr-14	Annual	Confirmed	98,650	5	Approve Allocation of Income and Dividends, and Dividend Policy	Management	For	For
98,650	SQM	SQM-B	P8716X108	25-Apr-14	Annual	Confirmed	98,650	6	Receive Report on Board s Expenses	Management	For	For
98,650	SQM	SQM-B	P8716X108	25-Apr-14	Annual	Confirmed	98,650	7	Approve Remuneration of	Management	For	For

We vote against since topics we are unaware of can be proposed to be voted during the meeting.

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	y Minera de Chile S.A. SQM								Directors				
	Sociedad Quimica y Minera de Chile S.A. SQM	SQM-B	P8716X108	25-Apr-14	Annual	Confirmed	98,650	8	Receive Issues Related to Directors and Audit Committees and Health, Safety and Environmental Committee	Management	For	For	
	Sociedad Quimica y Minera de Chile S.A. SQM	SQM-B	P8716X108	25-Apr-14	Annual	Confirmed	98,650	9	Other Business (Voting)	Management	For	Against	We are not aware of what will be proposed during the meeting.
	Vina Concha y Toro S.A.	CONCHATORO	P9796J100	28-Apr-14	Annual	Confirmed	2,673,000	1	Approve Financial Statements and Statutory Reports	Management	For	For	
	Vina Concha y Toro S.A.	CONCHATORO	P9796J100	28-Apr-14	Annual	Confirmed	2,673,000	2	Approve Dividends and Dividends Policy	Management	For	For	

<p>The company failed to disclose the names of the candidates that will be proposed. In absence of disclosure of such information we are not able to make a well informed decision so support is not warranted. Although the disclosure is not a requirement in Chile we have seen other companies disclosing the names so Concha Y Toro should follow the best practices. We have engaged with the company to express our positioning.</p>												
2,673,000	Vina Concha y Toro S.A.	CONCHATORO	P9796J100	28-Apr-14	Annual	Confirmed	2,673,000	3	Elect Directors	Management	For	Against
2,673,000	Vina Concha y Toro S.A.	CONCHATORO	P9796J100	28-Apr-14	Annual	Confirmed	2,673,000	4	Appoint Auditors and Designate Risk Assessment Companies	Management	For	For
2,673,000	Vina Concha y Toro S.A.	CONCHATORO	P9796J100	28-Apr-14	Annual	Confirmed	2,673,000	5	Approve Remuneration of Directors	Management	For	For
2,673,000	Vina Concha y Toro S.A.	CONCHATORO	P9796J100	28-Apr-14	Annual	Confirmed	2,673,000	6	Approve Remuneration and Budget of Directors Committee	Management	For	For
2,673,000	Vina Concha y Toro S.A.	CONCHATORO	P9796J100	28-Apr-14	Annual	Confirmed	2,673,000	7	Designate Newspaper to Publish Meeting Announcements	Management	For	For
2,673,000	Vina Concha y Toro S.A.	CONCHATORO	P9796J100	28-Apr-14	Annual	Confirmed	2,673,000	8	Receive Report Regarding Related-Party Transactions	Management	For	For
2,673,000	Vina Concha y Toro S.A.	CONCHATORO	P9796J100	28-Apr-14	Annual	Confirmed	2,673,000	9	Other Business (Voting)	Management	For	Against
												<p>This is an open item of the agenda for matters that may be raised during the meeting. Since we are not able to</p>

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																			assess the impact of discussions that may be held during the meeting best action is to vote against.	
203,000	Empresa Nacional de Telecomunicaciones S.A. ENTEL	ENTEL	P37115105	29-Apr-14	Annual	Confirmed	203,000	1	Accept Financial Statements and Statutory Reports	Management	For	For								
203,000	Empresa Nacional de Telecomunicaciones S.A. ENTEL	ENTEL	P37115105	29-Apr-14	Annual	Confirmed	203,000	2	Approve Final Dividends	Management	For	For								
203,000	Empresa Nacional de Telecomunicaciones S.A. ENTEL	ENTEL	P37115105	29-Apr-14	Annual	Confirmed	203,000	3	Present Dividend Policy	Management										
203,000	Empresa Nacional de Telecomunicaciones S.A. ENTEL	ENTEL	P37115105	29-Apr-14	Annual	Confirmed	203,000	4	Approve Investment and Financing Policy	Management	For	For								
203,000	Empresa Nacional de Telecomunicaciones S.A. ENTEL	ENTEL	P37115105	29-Apr-14	Annual	Confirmed	203,000	5	Elect Directors	Management	For	Abstain							Bundled resolution and no disclosure ahead of the meeting (standard practice in Chile).	
203,000	Empresa Nacional de Telecomunicaciones S.A. ENTEL	ENTEL	P37115105	29-Apr-14	Annual	Confirmed	203,000	6	Approve Remuneration of Directors	Management	For	For								
203,000	Empresa Nacional de Telecomunicaciones S.A. ENTEL	ENTEL	P37115105	29-Apr-14	Annual	Confirmed	203,000	7	Approve Remuneration and Budget of Directors Committee	Management	For	For								
203,000	Empresa Nacional de Telecomunicaciones S.A. ENTEL	ENTEL	P37115105	29-Apr-14	Annual	Confirmed	203,000	8	Elect External Auditors and Internal Statutory Auditors	Management	For	For								
203,000	Empresa Nacional de Telecomunicaciones S.A. ENTEL	ENTEL	P37115105	29-Apr-14	Annual	Confirmed	203,000	9	Designate Risk Assessment Companies	Management	For	For								
203,000	Empresa Nacional de Telecomunicaciones S.A. ENTEL	ENTEL	P37115105	29-Apr-14	Annual	Confirmed	203,000	10	Receive Report Regarding Related-Party Transactions	Management										
203,000	Empresa Nacional de Telecomunicaciones S.A. ENTEL	ENTEL	P37115105	29-Apr-14	Annual	Confirmed	203,000	11	Designate Newspaper to Publish Meeting Announcements	Management	For	For								
203,000	Empresa Nacional de Telecomunicaciones S.A. ENTEL	ENTEL	P37115105	29-Apr-14	Annual	Confirmed	203,000	12	Other Business (Voting)	Management	For	Against							Insufficient information.	
125,500	LATAM Airlines Group S.A.	LAN	P61894104	29-Apr-14	Annual	Confirmed	125,500	1	Accept Financial Statements and Statutory Reports	Management	For	For								
125,500	LATAM Airlines Group S.A.	LAN	P61894104	29-Apr-14	Annual	Confirmed	125,500	2	Elect Directors	Management	For	Abstain								Although names were disclosed ahead of the meeting resolution is bundled.
125,500	LATAM Airlines Group S.A.	LAN	P61894104	29-Apr-14	Annual	Confirmed	125,500	3	Approve Remuneration of Directors	Management	For	Abstain								No major concern with remuneration level but

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																			amounts proposed were not disclosed ahead of the meeting so we are unable to assess the impact.
125,500	LATAM Airlines Group S.A.	LAN	P61894104	29-Apr-14	Annual	Confirmed	125,500	4	Approve Remuneration and Budget of Directors Committee	Management	For	Abstain						No major concern with remuneration level but amounts proposed were not disclosed ahead of the meeting so we are unable to assess the impact.	
125,500	LATAM Airlines Group S.A.	LAN	P61894104	29-Apr-14	Annual	Confirmed	125,500	5	Appoint Auditors, Designate Risk-Assessment Companies; Present Special Auditors Report Regarding Related-Party	Management	For	For							
125,500	LATAM Airlines Group S.A.	LAN	P61894104	29-Apr-14	Annual	Confirmed	125,500	6	Approve Report on Processing, Printing, and Mailing Information To Shareholders Required by Chilean Law	Management	For	For							
125,500	LATAM Airlines Group S.A.	LAN	P61894104	29-Apr-14	Annual	Confirmed	125,500	7	Designate Newspaper to Publish Meeting Announcements	Management	For	For							
125,500	LATAM Airlines Group S.A.	LAN	P61894104	29-Apr-14	Annual	Confirmed	125,500	8	Other Business (Voting)	Management	For	Against						We are unable to assess the impact of discussions that may be raised during the meeting so best course of action is to go against.	
1,055,083	S.A.C.I. Falabella	FALABELLA	P3880F108	29-Apr-14	Annual	Confirmed	1,055,083	1	Approve Financial Statements and Statutory Reports	Management	For	For							
1,055,083	S.A.C.I. Falabella	FALABELLA	P3880F108	29-Apr-14	Annual	Confirmed	1,055,083	2	Approve Allocation of Income	Management	For	For							
1,055,083	S.A.C.I. Falabella	FALABELLA	P3880F108	29-Apr-14	Annual	Confirmed	1,055,083	3	Approve Dividend Policy	Management	For	For							
1,055,083	S.A.C.I. Falabella	FALABELLA	P3880F108	29-Apr-14	Annual	Confirmed	1,055,083	4	Elect Directors	Management	For	Abstain						The company provided full disclosure of the candidates but the resolution is still bundled.	

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1,055,083	S.A.C.I. Falabella	FALABELLA	P3880F108	29-Apr-14	Annual	Confirmed	1,055,083	5	Approve Remuneration of Directors	Management	For	For	
1,055,083	S.A.C.I. Falabella	FALABELLA	P3880F108	29-Apr-14	Annual	Confirmed	1,055,083	6	Appoint Auditors and Designate Risk Assessment Companies	Management	For	For	
1,055,083	S.A.C.I. Falabella	FALABELLA	P3880F108	29-Apr-14	Annual	Confirmed	1,055,083	7	Designate Newspaper to Publish Meeting Announcements	Management	For	For	
1,055,083	S.A.C.I. Falabella	FALABELLA	P3880F108	29-Apr-14	Annual	Confirmed	1,055,083	8	Approve Report Regarding Related-Party Transactions	Management	For	For	
1,055,083	S.A.C.I. Falabella	FALABELLA	P3880F108	29-Apr-14	Annual	Confirmed	1,055,083	9	Approve Remuneration and Budget of Directors Committee; Receive Directors Committee s Report	Management	For	For	Open item of the agenda so we are unable to assess the impacts that will be raised during the
1,055,083	S.A.C.I. Falabella	FALABELLA	P3880F108	29-Apr-14	Annual	Confirmed	1,055,083	10	Other Business (Voting)	Management	For	Against	meeting.
1,368,500	Inversiones Aguas Metropolitanas S.A.	IAM	P58595102	30-Apr-14	Annual	Confirmed	1,368,500	1	Accept Financial Statements and Statutory Reports	Management	For	For	
1,368,500	Inversiones Aguas Metropolitanas S.A.	IAM	P58595102	30-Apr-14	Annual	Confirmed	1,368,500	2	Approve Allocation of Income and Dividends	Management	For	For	
1,368,500	Inversiones Aguas Metropolitanas S.A.	IAM	P58595102	30-Apr-14	Annual	Confirmed	1,368,500	3	Present Dividend Policy	Management			
1,368,500	Inversiones Aguas Metropolitanas S.A.	IAM	P58595102	30-Apr-14	Annual	Confirmed	1,368,500	4	Receive Report Regarding Related-Party Transactions	Management			
1,368,500	Inversiones Aguas Metropolitanas S.A.	IAM	P58595102	30-Apr-14	Annual	Confirmed	1,368,500	5	Approve Remuneration of Directors	Management	For	For	
1,368,500	Inversiones Aguas Metropolitanas S.A.	IAM	P58595102	30-Apr-14	Annual	Confirmed	1,368,500	6	Designate Risk Assessment Companies	Management	For	For	
1,368,500	Inversiones Aguas Metropolitanas S.A.	IAM	P58595102	30-Apr-14	Annual	Confirmed	1,368,500	7	Approve Remuneration of Directors	Management	For	For	
1,368,500	Inversiones Aguas Metropolitanas S.A.	IAM	P58595102	30-Apr-14	Annual	Confirmed	1,368,500	8	Present Board s Report on Expenses	Management			
1,368,500	Inversiones Aguas Metropolitanas S.A.	IAM	P58595102	30-Apr-14	Annual	Confirmed	1,368,500	9	Approve Remuneration and Budget of Directors Committee	Management	For	For	
1,368,500	Inversiones Aguas Metropolitanas S.A.	IAM	P58595102	30-Apr-14	Annual	Confirmed	1,368,500	10	Present Directors Committee Report on Activities and Expenses	Management			



	Inversiones												The board is proposing the renewal of the board of directors following the resignation of Juan Antonio Ferrer, however no disclosure has been made regarding the proposed board members so support is not warranted. Other companies in Chile are already providing such disclosure ahead of the meeting so we should encourage Inversiones Aguas Metropolitanas to follow the same practice.
1,368,500	S.A.	IAM	P58595102	30-Apr-14	Annual	Confirmed	1,368,500	11	Elect Directors	Management	For	Against	
	Inversiones								Designate				
	Aguas								Newspaper to				
	Metropolitanas								Publish Meeting				
1,368,500	S.A.	IAM	P58595102	30-Apr-14	Annual	Confirmed	1,368,500	12	Announcements	Management	For	For	
	Inversiones								Transact Other				
	Aguas								Business				
	Metropolitanas								(Non-Voting)	Management			
1,368,500	S.A.	IAM	P58595102	30-Apr-14	Annual	Confirmed	1,368,500	13					

**SIGNATURES**

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Registrant: Aberdeen Chile Fund, Inc.

By (Signature and Title)\*      */s/Christian Pittard*  
Christian Pittard  
President

Date: August 26, 2014

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