STONE ROGER W Form 4/A December 20, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

5 Dalatianship of Danautina Danau(a) to

Person

January 31, 2005

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Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations may continue. See Instruction

1 Name and Address of Departing De

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

STONE ROGER W	2. Issuer Name and Ticker or Trading Symbol KAPSTONE PAPER & PACKAGING CORP [KS]	S. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(Last) (First) (Middle) 1101 SKOKIE BLVD, SUITE 300	3. Date of Earliest Transaction (Month/Day/Year) 11/30/2012	_X_ Director 10% Owner _X_ Officer (give title Other (specify below) Chairman and CEO
(Street)	4. If Amendment, Date Original Filed(Month/Day/Year) 12/04/2012	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person
NORTHBROOK II 60062		Form filed by More than One Reporting

NORTHBROOK, IL 60062

(City)	(State)	(Zip) Tab	ole I - Non-	Derivative S	Securi	ties Acquir	ed, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities Acquired (A) ctiomr Disposed of (D) (Instr. 3, 4 and 5) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
~			Code V	Amount	(D)	Price	(msu. 3 and 4)		
Common Stock	11/30/2012		M	167,671		\$ 6.9	3,426,150 (2)	D	
Common Stock	11/30/2012		F	100,562	D	\$ 21.875	3,325,588 (2)	D	
Common Stock	11/30/2012		M	159,650	A	\$ 6.76	3,485,238 (2)	D	
Common Stock	11/30/2012		F	95,173 (1)	D	\$ 21.87	3,390,065 (2)	D	
Common Stock	11/30/2012		M	167,671	A	\$ 3.7	3,557,736 (2)	D	

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Common Stock	11/30/2012	F	86,221	D	\$ 21.875	3,471,515 (2) D
Common Stock	11/30/2012	M	46,096	A	\$ 11.36	3,517,611 (2) D
Common Stock	11/30/2012	F	33,142	D	\$ 21.875	3,484,469 (2) D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exerci Expiration Dat (Month/Day/Y	te	7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares
Stock Options (Right to Buy)	\$ 6.9	11/30/2012		M	167,671	05/13/2011	05/13/2019	Common Stock	167,67
Stock Options (Right to Buy)	\$ 6.76	11/30/2012		M	159,650	04/05/2009	04/05/2014	Common Stock	159,650
Stock Options (Right to Buy)	\$ 3.7	11/30/2012		M	167,671	05/13/2011	05/13/2019	Common Stock	167,67
Stock Options (Right to Buy)	\$ 11.36	11/30/2012		M	46,096	05/27/2012	05/27/2020	Common Stock	46,096

Reporting Owners

Reporting Owner Name / Address	Relationships
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Director 10% Owner Officer Other

Reporting Owners 2

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STONE ROGER W 1101 SKOKIE BLVD SUITE 300 NORTHBROOK, IL 60062

X Chairman and CEO

Signatures

Andrea K. Tarbox by Power of Attorney

12/20/2012

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This Form 4A is to correct the number of shares disposed of by the Reporting Person on December 4, 2012. The incorrect number of 95,121 was reported on the Form 4 filed December 4, 2012.
- (2) Includes 1,573,400 shares of common stock held by the Roger and Susan Stone Family Foundation and 66,253 shares of common stock held by the Roger W. Stone 2009 GRAT dated June 3, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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