

WESTPAC BANKING CORP
 Form 424B2
 November 30, 2011

Filed under Rule 424(b)(2), Registration Statement No. 333-177

Preliminary Pricing Supplement No. 17 - Dated Monday, November 28, 2011 (To: Prospectus Dated November 16, 2011)

CUSIP Number	Principal Amount	Selling Price	Gross Concession	Net Proceeds	Coupon Type	Coupon Rate	Coupon Frequency	Day Count Basis	Maturity Date	1st Coupon Date	1st Coupon Amount	Survivor's Option	FDIC Guaranteed	Product Ranking
96121BAS6	\$ 100.000%	100.000%	1.250%	\$	Fixed	2.500%	Monthly	30/360	12/15/2016	01/15/2012	\$2.57	Yes	No	Senior Unsecured Note

Redemption Information:
 Non-Callable

Trade Date: Monday, December 5, 2011 @ 12:00 PM ET

Settle Date: Thursday, December 8, 2011

Minimum Denomination/Increments:\$1,000.00/\$1,000.00

Initial trades settle flat and clear SDFS: DTC Book Entry only

Westpac Banking Corporation

Joint Lead Managers and Lead Agents: BofA Merrill Lynch, Incapital LLC **Agents:** Citigroup, Deutsche Bank Securities, Goldman, Sachs & Co., HSBC, J.P. Morgan, BofA Merrill Lynch, Morgan Stanley, UBS Investment Bank, Wells Fargo Advisors

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