## Edgar Filing: NETLIST INC - Form 4

NETLIST II Form 4 July 28, 201											
FORM	ЛЛ									APPROVAL	
	UNITED	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								3235-0287	
Check th if no lon	ger			Expires:	January 31, 2005						
subject t Section Form 4 o	16. or		IGES IN SECUF	RITIES		Estimate burden h response	ed average hours per				
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
(Print or Type	Responses)										
Hong Chun K Symb			Symbol	er Name <b>and</b> ST INC []		Tradir	ng	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (	Middle)		-	-			(Ch	eck all applica	ible)	
(Month/I			Date of Earliest Transaction Ionth/Day/Year) 7/26/2010				X DirectorX 10% Owner X Officer (give title Other (specify below) President, CEO and Chairman				
				f Amendment, Date Original ed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
(City)	(State)	(Zip)				~		Person			
								equired, Disposed		-	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any		Code	4. Securit or(A) or Dis (D) (Instr. 3, 4 Amount	sposed	of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	07/26/2010			S <u>(1)</u>	25,000	D	\$3	2,900,000	I	Hong-Cha Community Property Trust	
Common Stock	07/26/2010			S <u>(1)</u>	25,000	D	\$ 3	2,875,000	I	Hong-Cha Community Property Trust	
Common Stock								2,568,750	D		

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Securi	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									A		
									Amount		
						Date	Expiration		or		
						Exercisable	Date		Number		
				<b>a</b> 1 17					of		
				Code V	(A) (D)				Shares		

## **Reporting Owners**

Reporting Owner Name / Addres	s	Relationships						
	Director	10% Owner	Officer	Other				
Hong Chun K C/O NETLIST, INC. 51 DISCOVERY, SUITE 150 IRVINE, CA 92618	) X	Х	President, CEO and Chairman					
Signatures								
/s/ Chun K. Hong	07/28/2010							

**Explanation of Responses:** 

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan previously adopted by the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

\*\*Signature of

Reporting Person