

GEOPETRO RESOURCES CO
Form NT 10-K
March 17, 2009

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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FORM 12b-25

NOTIFICATION OF LATE FILING

(Check one): Form 10-K Form 20-F Form 11-K Form 10-Q Form 10-D
 Form N-SAR Form N-CSR

For Period Ended: December 31, 2008

- Transition Report on Form 10-K
- Transition Report on Form 20-F
- Transition Report on Form 11-K
- Transition Report on Form 10-Q
- Transition Report on Form N-SAR

For the Transition Period Ended:

Read Instructions (on back page) Before Preparing Form. Please Print or Type.

Nothing in this form shall be construed to imply that the Commission has verified any information contained herein.

If the notification relates to a portion of the filing checked above, identify the Item(s) to which the notification relates:

PART I REGISTRANT INFORMATION

GeoPetro Resources Company

Full Name of Registrant

Former Name if Applicable

One Maritime Plaza, Suite 700

Address of Principal Executive Office (*Street and Number*)

San Francisco, CA 94111

City, State and Zip Code

PART II RULES 12b-25(b) AND (c)

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If the subject report could not be filed without unreasonable effort or expense and the registrant seeks relief pursuant to Rule 12b-25(b), the following should be completed. (Check box if appropriate)

- (a) The reason described in reasonable detail in Part III of this form could not be eliminated without unreasonable effort or expense
 - (b) The subject annual report, semi-annual report, transition report on Form 10-K, Form 20-F, Form 11-K, Form N-SAR or Form N-CSR, or portion thereof, will be filed on or before the fifteenth calendar day following the prescribed due date; or the subject quarterly report or transition report on Form 10-Q or subject distribution report on Form 10-D, or portion thereof, will be filed on or before the fifth calendar day following the prescribed due date; and
 - (c) The accountant's statement or other exhibit required by Rule 12b-25(c) has been attached if applicable.
- x

PART III NARRATIVE

State below in reasonable detail why Forms 10-K, 20-F, 11-K, 10-Q, 10-D, N-SAR, N-CSR, or the transition report or portion thereof, could not be filed within the prescribed time period.

GeoPetro Resources Company (the Company, or GeoPetro) has determined that it is unable to file its Annual Report on Form 10-K (the Form 10-K) for the year ended December 31, 2008 by March 16, 2009 without unreasonable effort and expense because it has not yet completed the preparation of its financial statements for that year.

As reported on the Company's Form 8-K filed on January 7, 2009, the Company completed the acquisition of a natural gas treatment plant and related gas gathering pipelines and facilities (collectively, the Plant) from Madisonville Gas Processing, LP (MGP), in exchange for assumption of secured debt, payment of certain outstanding payables of MGP and shares of GeoPetro's common stock (the Acquisition). The effective date of the Acquisition was December 31, 2008.

Additionally, as reported on the Company's Form 8-K filed on January 9, 2009, J. Chris Steinhauser, resigned from his positions as the Chief Financial Officer, Vice President of Finance and Secretary of GeoPetro for family reasons, effective as of January 9, 2009. The resignation notification submitted by Mr. Steinhauser did not reference any disagreement with the Company on any matter relating to the Company's operations, policies and practices. Mr. Steinhauser has continued to serve on the Company's Board of Directors. On March 13, 2009, the Company announced the hiring of an Interim Chief Financial Officer, Pete J. Craven, as reported on the Company's Form 8-K filed on March 13, 2009. Mr. Craven had been working as an independent consultant with GeoPetro since February 2, 2009.

As a result of the events reported above, the Company is unable to complete its Form 10-K in a timely manner without unreasonable effort or expense. The Company intends to file its Form 10-K no later than March 31, 2009, as prescribed in Rule 12b-25.

SEC 1344 (05-06) **Persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

(Attach extra Sheets if Needed)

PART IV OTHER INFORMATION

(1) Name and telephone number of person to contact in regard to this notification

Pete Craven - Interim Chief Financial Officer
(Name)

(415)
(Area Code)

398-8186
(Telephone Number)

(2) Have all other periodic reports required under Section 13 or 15(d) of the Securities Exchange Act of 1934 or Section 30 of the Investment Company Act of 1940 during the preceding 12 months or for such shorter period that the registrant was required to file such report(s) been filed? If answer is no, identify report(s).

Yes No

(3) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof?

Yes No

If so, attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

GeoPetro Resources Company

(Name of Registrant as Specified in Charter)

has caused this notification to be signed on its behalf by the undersigned hereunto duly authorized.

Date **March 17, 2009**

By **/s/ Pete J. Craven**

INSTRUCTION: The form may be signed by an executive officer of the registrant or by any other duly authorized representative. The name and title of the person signing the form shall be typed or printed beneath the signature. If the statement is signed on behalf of the registrant by an authorized representative (other than an executive officer), evidence of the representative's authority to sign on behalf of the registrant shall be filed with the form.

ATTENTION

Intentional misstatements or omissions of fact constitute Federal Criminal Violations (See 18 U.S.C. 1001).
