

HERTZ GLOBAL HOLDINGS INC
Form 8-K
March 04, 2009

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) **March 4, 2009** (February 26, 2009)

HERTZ GLOBAL HOLDINGS, INC.

(Exact name of registrant as specified in its charter)

DELAWARE
(State of incorporation)

001-33139
(Commission File Number)

20-3530539
(I.R.S Employer Identification No.)

225 Brae Boulevard
Park Ridge, New Jersey 07656-0713
(Address of principal executive offices,
including zip code)

(201) 307-2000
(Registrant's telephone number, including area
code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

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- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On February 26, 2009, the Company approved the following annual bonuses with respect to 2008 service for our named executive officers, equal to 43% of the targeted bonus amount, under The Hertz Corporation 2005 Executive Incentive Compensation Program (EICP) and The Hertz Corporation Executive Long Term Incentive Compensation Plan (LTIP):

| Name | 2008 EICP Bonus Payment | | 2008 LTIP Bonus Payment | |
|--------------|----------------------------|---------|----------------------------|---------|
| Mr. Frissora | \$ | 600,925 | \$ | N/A |
| Ms. Douglas | \$ | 164,475 | \$ | N/A |
| Mr. Nothwang | \$ | N/A | \$ | N/A |
| Mr. Taride | \$ | 183,078 | \$ | 103,200 |
| Mr. Plescia | \$ | 158,025 | \$ | 103,200 |

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HERTZ GLOBAL HOLDINGS, INC.
(Registrant)

| | |
|--------|---|
| By: | /s/ J. Jeffrey Zimmerman |
| Name: | J. Jeffrey Zimmerman |
| Title: | Senior Vice President and General Counsel |

Date: March 4, 2009
