

STATION CASINOS INC
Form 8-K
February 04, 2009

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): **February 2, 2009**

STATION CASINOS, INC.

(Exact name of registrant as specified in its charter)

Nevada
(State or other jurisdiction
of incorporation)

000-21640
(Commission
File Number)

88-0136443
(I.R.S. Employer
Identification No.)

1505 South Pavilion Center Drive, Las Vegas, Nevada
(Address of principal executive offices)

89135
(Zip Code)

Registrant's telephone number, including area code: **(702) 495-3000**

N/A

(Former name or former address, if changed since last report)

Edgar Filing: STATION CASINOS INC - Form 8-K

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- o Written communications pursuant to Rule 425 under the Securities Act (17CFR 230.425)

 - o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17CFR 240.14a-12)

 - o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17CFR 240.14d-2(b))

 - o Pre-commencement communications pursuant to Rule 13e-4 (c) under the Exchange Act (17CFR 240.13e-4 (c))
-

Item 7.01. Regulation FD Disclosure.

Attached and incorporated herein by reference as Exhibit 99.1 is a copy of the press release of Station Casinos, Inc. (Station or the Company), dated February 3, 2009, announcing the Company's estimates of its financial results for the fourth quarter ended December 31, 2008.

Item 8.01. Other Events.

On February 3, 2009, the Company announced that affiliates of the Fertitta family and Colony Capital have committed, as part of an overall restructuring proposal, to contribute in the aggregate up to \$244 million in cash if an acceptable agreement is reached with all of the Company's lending constituents. The Company announced that it is soliciting from eligible institutional holders of its existing senior and senior subordinated notes ballots for a vote in favor of a plan of reorganization under chapter 11 of the United States Bankruptcy Code. Holders would receive under the proposed plan a combination of secured notes and cash in exchange for their outstanding notes.

The Company also announced that it elected not to make a scheduled \$14.6 million interest payment that was due on February 1, 2009, as it is launching the proposed restructuring plan. The Company noted that as of January 31, 2009, it had approximately \$350 million of cash on hand to pay expenses, fund operations and maintain its business interests and properties.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits. The following exhibits are being filed herewith:

99.1 Text of press release, dated February 3, 2009.

Edgar Filing: STATION CASINOS INC - Form 8-K

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Station Casinos, Inc.

Date: February 3, 2009

By:

/s/ Thomas M. Friel
Thomas M. Friel
Executive Vice President, Chief
Accounting Officer and Treasurer

Index to Exhibits

| Exhibit No. | Description |
|--------------------|---|
| 99.1 | Text of press release, dated February 3, 2009 |