## Edgar Filing: KAPSTONE PAPER & PACKAGING CORP - Form 4

KAPSTONE PA Form 4 June 16, 2008	APER & PA	CKAGING	6 CORP								
FORM 4							OMB APPROVAL				
-	UNITE	Washington, D.C. 20549								3235-0287	
Check this bo if no longer										January 31, 2005	
subject to Section 16.	STATE									verage s per	
Form 4 or Form 5 obligations may continue. See Instruction 1(b). Form 5 obligations Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940								0.5			
(Print or Type Resp	oonses)										
STONE ROGER W Symbol KAPS				r Name <b>and</b>		Tradi	ng	5. Relationship of Reporting Person(s) to Issuer			
				ONE PA		PPC]		(Check all applicable)			
(Last) C/O KAPSTON PACKAGING SKOKIE BLVI	CORP, 110	1	3. Date of (Month/E 06/13/2		ansaction			X Director X Officer (give below) Chairman of	$\begin{array}{c} \underline{X} 10\% \\ \underline{M} 0\% \\ below \end{array}$	r (specify	
(Street)			4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check			
Filed(Mon NORTHBROOK, IL 60062				_X_				Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tabl	le I - Non-D	Derivative	Secu	rities Acqu	uired, Disposed of,	or Beneficiall	y Owned	
	Transaction Da onth/Day/Yea		n Date, if	3. Transactio Code (Instr. 8)	(Instr. 3,	spose 4 and (A) or	d of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common 06	/13/2008			Code V P	Amount 4,600	(D) A	Price \$ 6.9678	3,479,644	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration D	Date	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day	/Year)	Underlying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Securities	(Instr. 5)	Bene
	Derivative				Securities	5		(Instr. 3 and 4	)	Owne
	Security				Acquired					Follo
					(A) or					Repo
					Disposed					Trans
					of (D)					(Instr
					(Instr. 3,					
					4, and 5)					
								Amour	ıt	
						D.	<b></b>	or		
						Date	Expiration	Title Numbe	r	
						Exercisable	Date	of		
				Code V	(A) (D)			Shares		
Renor	rtina O	wners								

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## neporting Owners

<b>Reporting Owner Name / Address</b>		Relationships						
topoting of the transferred	]	Director	10% Owner	Officer	Other			
STONE ROGER W C/O KAPSTONE PAPER AND PACKAGI CORP 1101 SKOKIE BLVD SUITE 300 NORTHBROOK, IL 60062	ING	Х	Х	Chairman of the Board and CEO				
Signatures								
Roger W. Stone by Power of								
Attorney	06/16/2008							
**Signature of Reporting Person	Date							

## **Explanation of Responses:**

If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.