

PIMCO CORPORATE OPPORTUNITY FUND
Form N-Q/A
May 08, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

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FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-21238

PIMCO Corporate Opportunity Fund
(Exact name of registrant as specified in charter)

1345 Avenue of the Americas New York, New York
(Address of principal executive offices)

10105
(Zip code)

Lawrence G. Altadonna 1345 Avenue of the Americas New York, New York 10105
(Name and address of agent for service)

Registrant's telephone number, including area code: 212-739-3371

Date of fiscal year end: November 30, 2008

Date of reporting period: February 29, 2008

Form N-Q is to be used by the registered management investment company, other than a small business investment company registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b 1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget (OMB) control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

Item 1. Schedule of Investments

PIMCO Corporate Opportunity Fund Schedule of Investments

February 29, 2008 (unaudited)

Principal Amount (000)		Credit Rating (Moody s/S&P)	Value*
CORPORATE BONDS & NOTES 82.2%			
Airlines 4.3%			
\$7,000	American Airlines, Inc., 7.858%, 10/1/11	Baa2/A-	\$7,123,927
	Continental Airlines, Inc.,		
1,499	6.545%, 2/2/19	Baa2/A-	1,446,267
3,171	6.703%, 6/15/21	Baa2/BBB+	3,050,422
1,695	7.056%, 9/15/09	Baa2/A-	1,688,644
2,009	7.373%, 12/15/15	Ba1/BB+	1,866,856
8,637	7.707%, 4/2/21	Baa2/BBB	8,704,324
1,832	9.798%, 4/1/21	Ba1/BB+	1,795,109
633	Delta Air Lines, Inc., 6.619%, 3/18/11	NR/BBB	626,339
	Northwest Airlines, Inc.,		
14,559	7.041%, 4/1/22	NR/BBB	14,458,357
19,633	7.15%, 10/1/19 (f)	Aaa/AAA	19,702,964
3,042	United Air Lines, Inc., 7.336%, 7/2/19 (a)(d)	Ba2/BB-	2,768,050
			63,231,259
Automotive 0.2%			
2,500	Ford Motor Co., 9.98%, 2/15/47	Caa1/CCC+	2,012,500
1,000	Goodyear Tire & Rubber Co., 9.00%, 7/1/15	Ba3/B	1,057,500
			3,070,000
Banking 12.8%			
	Bank of America Corp.,		
38,300	8.00%, 1/30/18, FRN (g)	Aa3/A+	39,749,923
625	9.375%, 9/15/09	Aa2/AA-	680,272
8,600	Barclays Bank PLC, 7.434%, 12/15/17, FRN (a)(d)(g)	Aa3/NR	8,677,830
13,000	BNP Paribas, 5.186%, 6/29/15, FRN (a)(d)(g)	Aa3/AA-	11,665,472
	Commonwealth Bank of Australia, 6.024%, 3/15/16, FRN		
4,700	(a)(d)(g)	Aa3/A+	4,353,408
4,600	Credit Agricole S.A., 6.637%, 5/31/17, FRN (a)(d)(g)	Aa3/A	3,940,296
	HBOS Capital Funding L.P., 6.071%, 6/30/14, FRN		
12,400	(a)(d)(g)	A1/A	11,315,074
	HSBC Capital Funding L.P., FRN (g),		
8,000	4.61%, 6/27/13 (a)(d)	A1/A	7,519,952
2,000	10.176%, 6/30/30	A1/A	2,408,760
8,550	HSBC Holdings PLC, 6.50%, 5/2/36	Aa3/A+	8,041,189
	Rabobank Capital Funding Trust, 5.254%, 10/21/16, FRN		
9,400	(a)(d)(g)	Aa2/AA	8,705,030
16,000	RBS Capital Trust III, 5.512%, 9/30/14, FRN (g)	Aa3/A	14,682,608
6,200	Resona Bank Ltd., 5.85%, 4/15/16, FRN (a)(d)(g)	A2/BBB	5,398,210
	Royal Bank of Scotland Group PLC, 7.648%, 9/30/31,		
2,000	FRN (g)	Aa3/A	2,069,428
6,300	State Street Capital Trust III, 8.25%, 3/15/11, FRN (g)	A1/A	6,432,447
8,000	Sumitomo Mitsui Banking Corp., 8.15%, 8/1/08 (g)	Aa3/A-	8,052,000

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12,200	USB Capital IX, 6.189%, 4/15/11, FRN (g)	A1/A+	9,995,533
29,000	Wachovia Corp., 7.98%, 3/15/18, FRN (g)	A2/A	30,210,953
7,100	Wells Fargo Capital X, 5.95%, 12/15/36	Aa2/AA-	6,477,351
			190,375,736

Computer Services 0.5%

	Electronic Data Systems Corp.,		
4,000	6.50%, 8/1/13	Ba1/BBB-	4,097,464
3,500	7.125%, 10/15/09	Ba1/BBB-	3,660,986
			7,758,450

Principal