

EATON VANCE SENIOR FLOATING RATE TRUST  
Form N-Q  
March 30, 2007

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## FORM N-Q

### QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANIES

Investment Company Act File Number

**811-21411**

### **Eaton Vance Senior Floating-Rate Trust**

(Exact Name of Registrant as Specified in Charter)

**The Eaton Vance Building,**  
**255 State Street, Boston, Massachusetts**  
(Address of Principal Executive Offices)

**02109**  
(Zip code)

**Alan R. Dynner, Esq.**  
**Eaton Vance Management, 255 State Street, Boston, Massachusetts 02109**  
(Name and Address of Agent for Services)

Registrant's Telephone Number, Including Area Code:  
Date of Fiscal Year End:  
Date of Reporting Period:

(617) 482-8260  
October 31  
January 31, 2007

**Item 1. Schedule of Investments**

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Eaton Vance Senior Floating-Rate Trust

as of January 31, 2007

PORTFOLIO OF INVESTMENTS (Unaudited)

Senior, Floating Rate Interests 137.3% (1)

Principal Amount	Borrower/Tranche Description	Value
<b>Aerospace and Defense 2.4%</b>		
	<b>Alliant Techsystems, Inc.</b>	
\$ 532,125	Term Loan, 6.88%, Maturing March 31, 2009	\$ 533,123
	<b>Dresser Rand Group, Inc.</b>	
157,420	Term Loan, 7.32%, Maturing October 29, 2011	158,620
	<b>DRS Technologies, Inc.</b>	
1,017,313	Term Loan, 6.87%, Maturing January 31, 2013	1,020,969
	<b>Evergreen International Aviation</b>	
1,570,898	Term Loan, 8.86%, Maturing October 31, 2011	1,566,971
	<b>Hexcel Corp.</b>	
1,518,088	Term Loan, 7.13%, Maturing March 1, 2012	1,521,883
	<b>IAP Worldwide Services, Inc.</b>	
965,250	Term Loan, 9.69%, Maturing December 30, 2012	966,909
	<b>K&amp;F Industries, Inc.</b>	
1,410,935	Term Loan, 7.32%, Maturing November 18, 2012	1,417,769
	<b>Spirit Aerosystems, Inc.</b>	
1,626,085	Term Loan, 7.11%, Maturing December 31, 2011	1,634,214
	<b>Standard Aero Holdings, Inc.</b>	
1,220,448	Term Loan, 7.61%, Maturing August 24, 2012	1,225,788
	<b>Transdigm, Inc.</b>	
1,625,000	Term Loan, 7.37%, Maturing June 23, 2013	1,636,172
	<b>Vought Aircraft Industries, Inc.</b>	
2,143,871	Term Loan, 7.88%, Maturing December 17, 2011	2,162,184
	<b>Wesco Aircraft Hardware Corp.</b>	
1,175,000	Term Loan, 7.57%, Maturing September 29, 2013	1,185,098
	<b>Wyle Laboratories, Inc.</b>	
250,335	Term Loan, 8.12%, Maturing January 28, 2011	251,665
		<b>\$ 15,281,365</b>
<b>Air Transport 0.9%</b>		
	<b>Delta Air Lines, Inc.</b>	
\$ 2,075,000	Term Loan, 12.87%, Maturing March 16, 2008	\$ 2,119,187
	<b>Northwest Airlines, Inc.</b>	
2,100,000	DIP Loan, 7.85%, Maturing August 21, 2008	2,116,407
	<b>United Airlines, Inc.</b>	
1,393,000	Term Loan, 9.12%, Maturing February 1, 2012	1,398,970
199,000	Term Loan, 11.00%, Maturing February 1, 2012	199,853
		<b>\$ 5,834,417</b>
<b>Automotive 6.9%</b>		
	<b>Accuride Corp.</b>	
\$ 2,223,792	Term Loan, 7.38%, Maturing January 31, 2012	\$ 2,232,827
	<b>Affina Group, Inc.</b>	
1,370,985	Term Loan, 8.36%, Maturing November 30, 2011	1,380,624
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	<b>Axletech International Holding, Inc.</b>	
\$ 1,750,000	Term Loan, 11.86%, Maturing April 21, 2013	\$ 1,766,042
	<b>CSA Acquisition Corp.</b>	
1,384,797	Term Loan, 7.88%, Maturing December 23, 2011	1,393,020
495,000	Term Loan, 7.88%, Maturing December 23, 2012	497,846
	<b>Dana Corp.</b>	
1,050,000	Term Loan, 7.82%, Maturing March 30, 2008	1,051,976
	<b>Dayco Products, LLC</b>	
2,014,875	Term Loan, 7.87%, Maturing June 21, 2011	2,020,543
	<b>Exide Technologies, Inc.</b>	
1,207,489	Term Loan, 11.75%, Maturing May 5, 2010	1,269,372
	<b>Federal-Mogul Corp.</b>	
2,915,607	Revolving Loan, 6.83%, Maturing July 1, 2007 (2)	2,903,155
	<b>Ford Motor Co.</b>	
1,775,000	Term Loan, 8.36%, Maturing December 15, 2013	1,800,269
	<b>General Motors Corp.</b>	
1,450,000	Term Loan, 7.75%, Maturing November 29, 2013	1,468,035
	<b>Goodyear Tire &amp; Rubber Co.</b>	
880,000	Term Loan, 5.22%, Maturing April 30, 2010	887,778
2,950,000	Term Loan, 8.14%, Maturing April 30, 2010	2,987,489
1,000,000	Term Loan, 8.89%, Maturing March 1, 2011	1,014,792
	<b>HLI Operating Co., Inc.</b>	
1,794,864	Term Loan, 8.88%, Maturing June 3, 2009	1,813,261
	<b>Insurance Auto Auctions, Inc.</b>	
739,993	Term Loan, 7.87%, Maturing May 19, 2012	\$743,000
	<b>Keystone Automotive Operations Inc.</b>	
900,000	Term Loan, 8.82%, Maturing January 12, 2012	904,500
	<b>R.J. Tower Corp.</b>	
1,725,000	DIP Revolving Loan, 9.88%, Maturing August 2, 2007	1,709,187
	<b>Tenneco Automotive, Inc.</b>	
1,994,254	Term Loan, 7.36%, Maturing December 12, 2009	2,009,959
1,656,896	Term Loan, 7.31%, Maturing December 12, 2010	1,669,944
	<b>The Hertz Corp.</b>	
400,000	Term Loan, 5.37%, Maturing December 21, 2012	403,281
3,170,111	Term Loan, 7.35%, Maturing December 21, 2012	3,196,116
	<b>Trimas Corp.</b>	
234,375	Term Loan, 8.13%, Maturing August 2, 2011	237,598
1,013,086	Term Loan, 8.11%, Maturing August 2, 2013	1,027,016
	<b>TRW Automotive, Inc.</b>	
4,505,910	Term Loan, 6.94%, Maturing June 30, 2012	4,509,780
	<b>United Components, Inc.</b>	
1,466,329	Term Loan, 7.63%, Maturing June 30, 2010	1,473,661
	<b>Vanguard Car Rental USA</b>	
1,192,000	Term Loan, 8.35%, Maturing June 14, 2013	1,203,796
		<b>\$ 43,574,867</b>

**Beverage and Tobacco 1.5%**

	<b>Alliance One International, Inc.</b>	
\$ 566,812	Term Loan, 8.82%, Maturing May 13, 2010	\$ 573,897
	<b>Constellation Brands, Inc.</b>	
1,583,333	Term Loan, 6.88%, Maturing June 5, 2013	1,594,988
	<b>Culligan International Co.</b>	
935,103	Term Loan, 7.07%, Maturing September 30, 2011	937,734
	<b>National Dairy Holdings, L.P.</b>	
731,143	Term Loan, 7.32%, Maturing March 15, 2012	732,514
	<b>National Distribution Co.</b>	
690,800	Term Loan, 11.82%, Maturing June 22, 2010	692,527
	<b>Reynolds American, Inc.</b>	
2,935,250	Term Loan, 7.14%, Maturing May 31, 2012	2,960,933
	<b>Southern Wine &amp; Spirits of America, Inc.</b>	
1,438,772	Term Loan, 6.86%, Maturing May 31, 2012	1,444,391
	<b>Sunny Delight Beverages Co.</b>	
370,063	Term Loan, 11.37%, Maturing August 20, 2010	361,967
		<b>\$ 9,298,951</b>

**Brokers, Dealers and Investment Houses 0.3%**

	<b>Ameritrade Holding Corp.</b>	
\$ 2,003,528	Term Loan, 6.82%, Maturing December 31, 2012	\$ 2,010,677
		<b>\$ 2,010,677</b>

**Building and Development 9.1%**

	<b>AP-Newkirk Holdings, LLC</b>	
\$ 1,482,098	Term Loan, 7.82%, Maturing December 21, 2007	\$ 1,484,646
	<b>Beacon Sales Acquisition, Inc.</b>	
698,250	Term Loan, 7.36%, Maturing September 30, 2013	701,741
	<b>Biomed Realty, L.P.</b>	
3,055,000	Term Loan, 7.58%, Maturing May 31, 2010	3,047,362
	<b>Capital Automotive (REIT)</b>	
1,232,598	Term Loan, 7.08%, Maturing December 16, 2010	1,243,469
	<b>Epco / Fantome, LLC</b>	
1,464,000	Term Loan, 7.99%, Maturing November 23, 2010	1,471,320
	<b>Formica Corp.</b>	
1,017,313	Term Loan, 9.29%, Maturing March 15, 2013	1,017,312
	<b>FT-FIN Acquisition, LLC</b>	
1,221,496	Term Loan, 6.83%, Maturing November 17, 2007 (2)	1,224,549
	<b>Gables GP, Inc.</b>	
82,763	Term Loan, 7.07%, Maturing March 31, 2007	82,960
	<b>General Growth Properties, Inc.</b>	
2,000,000	Term Loan, 6.57%, Maturing February 24, 2011	1,995,402
	<b>Hovstone Holdings, LLC</b>	
1,045,500	Term Loan, 7.36%, Maturing February 28, 2009	1,029,817
	<b>Landsource Communities, LLC</b>	
6,011,000	Term Loan, 7.88%, Maturing March 31, 2010	6,007,243

	<b>Lanoga Corp.</b>	
\$ 1,243,758	Term Loan, 7.11%, Maturing June 29, 2013	\$ 1,243,758
	<b>LNR Property Corp.</b>	
2,800,000	Term Loan, 8.12%, Maturing July 3, 2011	2,819,499
	<b>Mattamy Funding Partnership</b>	
497,500	Term Loan, 7.63%, Maturing April 11, 2013	500,609
	<b>Mueller Group, Inc.</b>	
2,676,824	Term Loan, 7.36%, Maturing October 3, 2012	2,697,457
	<b>NCI Building Systems, Inc.</b>	
594,000	Term Loan, 6.84%, Maturing June 18, 2010	594,928
	<b>Newkirk Master, L.P.</b>	
3,423,859	Term Loan, 7.08%, Maturing August 11, 2008	3,429,744
	<b>Nortek, Inc.</b>	
2,732,088	Term Loan, 7.35%, Maturing August 27, 2011	2,739,943
	<b>November 2005 Land Investors</b>	
581,822	Term Loan, 8.11%, Maturing May 9, 2011	582,549
	<b>Panoram Industries Holdings, Inc.</b>	
566,594	Term Loan, 8.11%, Maturing September 30, 2012	568,364
	<b>Ply Gem Industries, Inc.</b>	
2,510,313	Term Loan, 8.37%, Maturing August 15, 2011	2,540,909
	<b>Rubicon GSA II, LLC</b>	
2,350,000	Term Loan, 8.10%, Maturing July 31, 2008	2,350,000
	<b>South Edge, LLC</b>	
787,500	Term Loan, 7.38%, Maturing October 31, 2009	785,778
	<b>Stile Acquisition Corp.</b>	
2,121,627	Term Loan, 7.38%, Maturing April 6, 2013	2,114,914
	<b>Stile U.S. Acquisition Corp.</b>	
2,125,241	Term Loan, 7.38%, Maturing April 6, 2013	2,118,517
	<b>TE / Touse Senior, LLC</b>	
1,575,000	Term Loan, 11.75%, Maturing August 1, 2008 (5)	1,568,954
	<b>Touse/Kolter, LLC</b>	
1,656,000	Term Loan, 6.87%, Maturing January 7, 2008 (2)	1,658,070
	<b>TRU 2005 RE Holding Co.</b>	
4,100,000	Term Loan, 8.33%, Maturing December 9, 2008	4,141,640
	<b>Trustreet Properties, Inc.</b>	
1,465,000	Term Loan, 7.33%, Maturing April 8, 2010	1,468,662
	<b>United Subcontractors, Inc.</b>	
825,000	Term Loan, 12.62%, Maturing June 27, 2013	800,250
	<b>Wintergames Acquisition ULC</b>	
3,175,000	Term Loan, 7.32%, Maturing October 26, 2007	3,176,984
		<b>\$ 57,207,350</b>
<b>Business Equipment and Services 8.7%</b>		
	<b>Acco Brands Corp.</b>	
\$ 1,307,450	Term Loan, 7.09%, Maturing August 17, 2012	\$ 1,316,235
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	<b>Activant Solutions, Inc.</b>	
\$ 741,317	Term Loan, 7.38%, Maturing May 1, 2013	\$ 741,086
	<b>Affiliated Computer Services</b>	
816,750	Term Loan, 7.35%, Maturing March 20, 2013	823,273
2,164,125	Term Loan, 7.36%, Maturing March 20, 2013	2,181,979
	<b>Affinion Group, Inc.</b>	
2,769,186	Term Loan, 7.87%, Maturing October 17, 2012	2,798,262
	<b>Allied Security Holdings, LLC</b>	
1,288,182	Term Loan, 8.37%, Maturing June 30, 2010	1,302,674
	<b>Buhrmann US, Inc.</b>	
3,099,537	Term Loan, 7.12%, Maturing December 31, 2010	3,111,160
	<b>DynCorp International, LLC</b>	
1,208,475	Term Loan, 7.66%, Maturing February 11, 2011	1,218,545
	<b>Gate Gourmet Borrower, LLC</b>	
1,119,811	Term Loan, 8.10%, Maturing March 9, 2012	1,133,809
183,333	Term Loan, 8.11%, Maturing March 9, 2012	180,583
	<b>Info USA, Inc.</b>	
618,750	Term Loan, 7.12%, Maturing February 14, 2012	619,523
	<b>Iron Mountain, Inc.</b>	
1,380,001	Term Loan, 7.13%, Maturing April 2, 2011	1,385,463
	<b>Language Line, Inc.</b>	
2,322,836	Term Loan, 8.60%, Maturing June 11, 2011	2,347,879
	<b>Mitchell International, Inc.</b>	
652,211	Term Loan, 7.37%, Maturing August 15, 2011	655,676
	<b>N.E.W. Holdings I, LLC</b>	
770,000	Term Loan, 12.36%, Maturing February 8, 2014	776,979
467,378	Term Loan, 8.11%, Maturing August 8, 2014	470,007
	<b>Nielsen Finance, LLC</b>	
6,907,688	Term Loan, 7.63%, Maturing August 9, 2013	6,970,485
	<b>Protection One, Inc.</b>	
912,046	Term Loan, 7.85%, Maturing March 31, 2012	917,177
	<b>Quantum Corp.</b>	
437,500	Term Loan, 9.44%, Maturing August 22, 2012	438,047
	<b>Quintiles Transnational Corp.</b>	
1,700,000	Term Loan, 9.36%, Maturing March 31, 2014	1,723,729
	<b>Serena Software, Inc.</b>	
562,500	Term Loan, 7.61%, Maturing March 10, 2013	564,891
	<b>Sungard Data Systems, Inc.</b>	
12,903,500	Term Loan, 7.88%, Maturing February 11, 2013	13,038,587
	<b>TDS Investor Corp.</b>	
3,018,112	Term Loan, 7.86%, Maturing August 23, 2013	3,040,540
	<b>Transaction Network Services, Inc.</b>	
783,819	Term Loan, 7.35%, Maturing May 4, 2012	785,779
	<b>US Investigations Services, Inc.</b>	
1,185,154	Term Loan, 7.87%, Maturing October 14, 2012	1,192,562
543,989	Term Loan, 7.87%, Maturing October 14, 2013	546,936

<b>West Corp.</b>			
\$	2,450,000	Term Loan, 8.09%, Maturing October 24, 2013	\$ 2,470,288
<b>Williams Scotsman, Inc.</b>			
750,000		Term Loan, 6.82%, Maturing June 27, 2010	750,000
<b>Worldspan, L.P.</b>			
1,400,000		Term Loan, 8.58%, Maturing December 7, 2013	1,408,750
			\$ 54,910,904



<b>Cable and Satellite Television 7.8%</b>			
		<b>Atlantic Broadband Finance, LLC</b>	
\$ 4,262,234		Term Loan, 8.10%, Maturing February 10, 2011	\$ 4,327,945
		<b>Bragg Communications, Inc.</b>	
1,026,375		Term Loan, 7.12%, Maturing August 31, 2011	1,029,906
		<b>Bresnan Broadband Holdings, LLC</b>	
1,200,000		Term Loan, 9.87%, Maturing March 29, 2014	1,223,626
		<b>Cequel Communications, LLC</b>	
1,550,000		Term Loan, 9.87%, Maturing May 5, 2014	1,584,754
3,067,248		Term Loan, 11.37%, Maturing May 5, 2014	3,147,126
		<b>Charter Communications Operating, LLC</b>	
12,118,808		Term Loan, 7.99%, Maturing April 28, 2013	12,240,372
		<b>CSC Holdings, Inc.</b>	
2,977,500		Term Loan, 7.11%, Maturing March 29, 2013	2,988,728
		<b>Insight Midwest Holdings, LLC</b>	
5,325,000		Term Loan, 7.61%, Maturing April 6, 2014	5,373,260
		<b>Mediacom Broadband Group</b>	
5,895,450		Term Loan, 7.17%, Maturing January 31, 2015	5,895,910
		<b>Mediacom Illinois, LLC</b>	
2,784,750		Term Loan, 7.17%, Maturing January 31, 2015	2,790,718
		<b>NTL Investment Holdings, Ltd.</b>	
2,492,490		Term Loan, 7.36%, Maturing March 30, 2012	2,509,292
		<b>Persona Communications Corp.</b>	
354,378		Term Loan, 0.00%, Maturing October 12, 2013 (2)	357,479
570,622		Term Loan, 8.12%, Maturing October 12, 2013	575,615
825,000		Term Loan, 11.36%, Maturing April 12, 2014	832,734
		<b>UGS Corp.</b>	
2,203,138		Term Loan, 7.10%, Maturing March 31, 2012	2,208,646
		<b>UPC Broadband Holding B.V.</b>	
1,195,000		Term Loan, 7.37%, Maturing March 31, 2013	1,201,178
1,195,000		Term Loan, 7.37%, Maturing December 31, 2013	1,201,178
			<b>\$ 49,488,467</b>
<b>Chemicals and Plastics 9.5%</b>			
		<b>Basell Af S.A.R.L.</b>	
\$ 375,000		Term Loan, 7.60%, Maturing August 1, 2013	\$ 379,394
375,000		Term Loan, 8.35%, Maturing August 1, 2014	379,512
		<b>Brenntag Holding GmbH and Co. KG</b>	
1,900,000		Term Loan, 7.89%, Maturing December 23, 2013	1,921,742
1,000,000		Term Loan, 11.89%, Maturing December 23, 2015	1,023,906
		<b>Celanese Holdings, LLC</b>	
4,139,627		Term Loan, 7.11%, Maturing June 4, 2011	4,168,410
		<b>Gentek, Inc.</b>	
549,963		Term Loan, 7.35%, Maturing February 25, 2011	551,596
669,630		Term Loan, 9.61%, Maturing February 28, 2012	674,568
		<b>Georgia Gulf Corp.</b>	
1,215,703		Term Loan, 7.32%, Maturing October 3, 2013	1,225,255
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	<b>Hercules, Inc.</b>	
\$ 829,688	Term Loan, 6.82%, Maturing October 8, 2010	\$ 831,762
	<b>Hexion Specialty Chemicals, Inc.</b>	
4,502,375	Term Loan, 7.88%, Maturing May 5, 2013	4,526,576
	<b>Huntsman, LLC</b>	
4,268,561	Term Loan, 7.07%, Maturing August 16, 2012	4,296,840
	<b>Ineos Group</b>	
1,608,750	Term Loan, 7.61%, Maturing December 14, 2013	1,629,530
1,608,750	Term Loan, 8.11%, Maturing December 14, 2014	1,629,530
	<b>Innophos, Inc.</b>	
671,186	Term Loan, 7.57%, Maturing August 10, 2010	674,822
	<b>Invista B.V.</b>	
3,851,626	Term Loan, 6.88%, Maturing April 29, 2011	3,863,663
	<b>ISP Chemo, Inc.</b>	
2,183,500	Term Loan, 7.38%, Maturing February 16, 2013	2,202,435
	<b>Kranton Polymers, LLC</b>	
3,250,347	Term Loan, 7.38%, Maturing May 12, 2013	3,278,788
	<b>Lucite International Group Holdings</b>	
214,122	Term Loan, 0.00%, Maturing July 7, 2013 (2)	216,464
607,823	Term Loan, 8.07%, Maturing July 7, 2013	614,472
	<b>Lyondell Chemical Co.</b>	
3,990,000	Term Loan, 7.12%, Maturing August 16, 2013	4,023,249
	<b>Momentive Performance Material</b>	
1,725,000	Term Loan, 7.63%, Maturing December 4, 2013	1,739,878
	<b>Mosaic Co.</b>	
1,418,400	Term Loan, 7.11%, Maturing December 21, 2012	1,431,993
	<b>Nalco Co.</b>	
5,557,539	Term Loan, 7.11%, Maturing November 4, 2010	5,599,754
	<b>PQ Corp.</b>	
1,254,535	Term Loan, 7.37%, Maturing February 10, 2012	1,261,069
	<b>Professional Paint, Inc.</b>	
721,375	Term Loan, 7.63%, Maturing May 31, 2012	722,728
350,000	Term Loan, 11.13%, Maturing May 31, 2013	353,062
	<b>Rockwood Specialties Group, Inc.</b>	
4,361,000	Term Loan, 7.36%, Maturing December 10, 2012	4,393,707
	<b>Solo Cup Co.</b>	
2,638,231	Term Loan, 8.82%, Maturing February 27, 2011	2,683,368
550,000	Term Loan, 11.57%, Maturing March 31, 2012	563,406
	<b>Solutia, Inc.</b>	
750,000	DIP Loan, 8.36%, Maturing March 31, 2007	756,094
	<b>Wellman, Inc.</b>	
2,250,000	Term Loan, 9.37%, Maturing February 10, 2009	2,238,750
		<b>\$ 59,856,323</b>
<b>Clothing/Textiles 0.7%</b>		
	<b>Hanesbrands, Inc.</b>	
\$ 1,666,929	Term Loan, 7.61%, Maturing September 5, 2013	\$ 1,689,120
850,000	Term Loan, 9.11%, Maturing March 5, 2014	876,430
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			<b>Propex Fabrics, Inc.</b>
\$	843,005	Term Loan, 8.32%, Maturing July 31, 2012	\$ 845,112
			<b>St. John Knits International, Inc.</b>
577,673		Term Loan, 9.38%, Maturing March 23, 2012	580,561
			<b>The William Carter Co.</b>
638,309		Term Loan, 6.86%, Maturing July 14, 2012	639,406
			<b>\$ 4,630,629</b>
<b>Conglomerates 3.2%</b>			
			<b>Amsted Industries, Inc.</b>
\$	1,726,339	Term Loan, 7.36%, Maturing October 15, 2010	\$ 1,732,813
			<b>Blount, Inc.</b>
343,020		Term Loan, 7.09%, Maturing August 9, 2010	343,985
			<b>Dundee Holding, Inc.</b>
1,000,000		Term Loan, 8.07%, Maturing February 17, 2014	1,002,500
1,000,000		Term Loan, 8.57%, Maturing February 17, 2015	1,007,500
			<b>Education Management, LLC</b>
2,791,623		Term Loan, 7.88%, Maturing June 1, 2013	2,820,238
			<b>Euramax International, Inc.</b>
608,052		Term Loan, 8.13%, Maturing June 28, 2012	609,572
750,000		Term Loan, 12.36%, Maturing June 28, 2013	740,625
			<b>Goodman Global Holdings, Inc.</b>
890,839		Term Loan, 7.13%, Maturing December 23, 2011	892,324
			<b>Jarden Corp.</b>
1,474,695		Term Loan, 7.11%, Maturing January 24, 2012	1,477,922
2,617,083		Term Loan, 7.36%, Maturing January 24, 2012	2,626,489
			<b>Johnson Diversey, Inc.</b>
1,699,371		Term Loan, 7.87%, Maturing December 16, 2011	1,717,692
			<b>Polymer Group, Inc.</b>
2,549,250		Term Loan, 7.61%, Maturing November 22, 2012	2,554,030
			<b>Rexnord Corp.</b>
1,329,918		Term Loan, 7.88%, Maturing July 19, 2013	1,335,182
			<b>RGIS Holdings, LLC</b>
1,138,585		Term Loan, 7.86%, Maturing February 15, 2013	1,140,009
			<b>\$ 20,000,881</b>
<b>Containers and Glass Products 4.8%</b>			
			<b>Bluegrass Container Co.</b>
\$	1,641,750	Term Loan, 7.60%, Maturing June 30, 2013	\$ 1,661,656
284,848		Term Loan, 10.32%, Maturing December 30, 2013	289,869
890,152		Term Loan, 10.33%, Maturing December 30, 2013	905,840
			<b>Consolidated Container Holding, LLC</b>
1,170,000		Term Loan, 8.63%, Maturing December 15, 2008	1,175,850
			<b>Crown Americas, LLC</b>
618,750		Term Loan, 7.12%, Maturing November 15, 2012	620,838



<b>Graham Packaging Holdings Co.</b>			
\$ 4,312,000	Term Loan, 7.63%, Maturing October 7, 2011	\$ 4,353,197	
372,152	Term Loan, 7.69%, Maturing October 7, 2011	375,707	
1,428,571	Term Loan, 9.63%, Maturing April 7, 2012	1,446,071	
<b>Graphic Packaging International, Inc.</b>			
5,163,055	Term Loan, 7.86%, Maturing August 8, 2010	5,228,398	
<b>IPG (US), Inc.</b>			
2,135,838	Term Loan, 8.07%, Maturing July 28, 2011	2,142,512	
<b>JSG Acquisitions</b>			
1,845,000	Term Loan, 7.74%, Maturing December 31, 2013	1,861,721	
1,845,000	Term Loan, 8.24%, Maturing December 13, 2014	1,870,946	
<b>Kranson Industries, Inc.</b>			
847,875	Term Loan, 8.11%, Maturing July 31, 2013	852,644	
<b>Owens-Brockway Glass Container</b>			
1,588,438	Term Loan, 6.82%, Maturing June 14, 2013	1,592,210	
<b>Smurfit-Stone Container Corp.</b>			
650,961	Term Loan, 4.73%, Maturing November 1, 2011	657,655	
4,900,491	Term Loan, 7.63%, Maturing November 1, 2011	4,950,095	
		<b>\$ 29,985,209</b>	
<b>Cosmetics/Toiletries 0.4%</b>			
<b>American Safety Razor Co.</b>			
\$ 900,000	Term Loan, 11.72%, Maturing July 31, 2014	\$ 915,750	
<b>Prestige Brands, Inc.</b>			
1,750,500	Term Loan, 7.71%, Maturing April 7, 2011	1,765,453	
		<b>\$ 2,681,203</b>	
<b>Drugs 1.5%</b>			
<b>Graceway Pharmaceuticals, LLC</b>			
\$ 1,000,000	Term Loan, 7.84%, Maturing December 29, 2011	\$ 1,006,875	
<b>Graceway Pharmaceuticals, LLC.</b>			
500,000	Term Loan, 11.34%, Maturing December 29, 2012	507,500	
<b>Patheon, Inc.</b>			
1,783,309	Term Loan, 9.57%, Maturing December 14, 2011	1,766,591	
<b>Stiefel Laboratories, Inc.</b>			
758,427	Term Loan, 0.00%, Maturing December 28, 2013 (2)	766,959	
991,573	Term Loan, 7.61%, Maturing December 28, 2013	1,002,728	
750,000	Term Loan, 10.36%, Maturing June 28, 2014	766,875	
<b>Warner Chilcott Corp.</b>			
787,328	Term Loan, 7.36%, Maturing January 18, 2012	791,930	
2,716,335	Term Loan, 7.37%, Maturing January 18, 2012	2,732,343	
		<b>\$ 9,341,801</b>	
<b>Ecological Services and Equipment 2.1%</b>			
<b>Allied Waste Industries, Inc.</b>			
\$ 1,297,702	Term Loan, 5.33%, Maturing January 15, 2012	\$ 1,305,880	
2,926,157	Term Loan, 7.16%, Maturing January 15, 2012	2,941,519	
<b>Duratek, Inc.</b>			
589,387	Term Loan, 7.63%, Maturing June 7, 2013	594,729	
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<b>Energysolutions, LLC</b>		
\$ 62,107	Term Loan, 7.57%, Maturing June 7, 2013	\$ 62,670
1,301,563	Term Loan, 7.63%, Maturing June 7, 2013	1,313,359
<b>Environmental Systems, Inc.</b>		
915,114	Term Loan, 8.85%, Maturing December 12, 2008	919,689
2,500,000	Term Loan, 15.36%, Maturing December 12, 2010	2,512,500
<b>IESI Corp.</b>		
970,588	Term Loan, 7.11%, Maturing January 20, 2012	974,228
<b>Sensus Metering Systems, Inc.</b>		
2,373,913	Term Loan, 7.39%, Maturing December 17, 2010	2,367,978
315,326	Term Loan, 7.41%, Maturing December 17, 2010	314,538
		<b>\$ 13,307,090</b>
<b>Electronics/Electrical 4.9%</b>		
<b>Advanced Micro Devices, Inc.</b>		
\$ 2,415,696	Term Loan, 7.62%, Maturing December 31, 2013	\$ 2,439,442
<b>AMI Semiconductor, Inc.</b>		
1,827,025	Term Loan, 6.82%, Maturing April 1, 2012	1,825,883
<b>Aspect Software, Inc.</b>		
2,019,938	Term Loan, 8.38%, Maturing July 11, 2011	2,030,879
1,800,000	Term Loan, 12.44%, Maturing July 11, 2013	1,807,501
<b>Communications &amp; Power, Inc.</b>		
425,926	Term Loan, 7.57%, Maturing July 23, 2010	427,789
<b>Enersys Capital, Inc.</b>		
1,072,500	Term Loan, 7.37%, Maturing March 17, 2011	1,079,203
<b>Epicor Software Corp.</b>		
372,188	Term Loan, 7.85%, Maturing March 30, 2012	373,816
<b>FCI International S.A.S.</b>		
425,000	Term Loan, 7.87%, Maturing November 1, 2013	428,438
425,000	Term Loan, 8.62%, Maturing November 1, 2013	430,563
<b>Freescale Semiconductor, Inc.</b>		
4,325,000	Term Loan, 7.37%, Maturing December 1, 2013	4,357,437
<b>Infor Enterprise Solutions Holdings</b>		
4,014,938	Term Loan, 9.12%, Maturing July 28, 2012	4,053,338
<b>Network Solutions, LLC</b>		
955,350	Term Loan, 10.36%, Maturing January 9, 2012	967,292
<b>Rayovac Corp.</b>		
3,453,516	Term Loan, 8.60%, Maturing February 7, 2012	3,470,476
<b>Sensata Technologies Finance Co.</b>		
1,796,000	Term Loan, 7.11%, Maturing April 27, 2013	1,792,970
<b>Telcordia Technologies, Inc.</b>		
2,685,928	Term Loan, 8.12%, Maturing September 15, 2012	2,662,007
<b>TTM Technologies, Inc.</b>		
590,625	Term Loan, 7.62%, Maturing October 27, 2012	593,578
<b>Verifone, Inc.</b>		
1,550,000	Term Loan, 7.12%, Maturing October 31, 2013	1,555,812
<b>Vertafore, Inc.</b>		
850,000	Term Loan, 11.40%, Maturing January 31, 2013	863,458



		\$	31,159,882
<b>Equipment Leasing 1.3%</b>			
<b>Awac Capital, Inc.</b>			
\$	2,279,413	Term Loan, 11.38%, Maturing March 22, 2013	\$ 2,313,605
<b>Maxim Crane Works, L.P.</b>			
1,035,675		Term Loan, 7.32%, Maturing January 28, 2010	1,038,264
<b>Rental Service Corp.</b>			
1,150,000		Term Loan, 8.86%, Maturing November 30, 2013	1,172,102
<b>United Rentals, Inc.</b>			
1,121,250		Term Loan, 5.32%, Maturing February 14, 2011	1,133,631
2,469,745		Term Loan, 7.32%, Maturing February 14, 2011	2,497,016
		\$	8,154,618

<b>Farming/Agriculture 0.3%</b>			
		<b>Central Garden &amp; Pet Co.</b>	
\$	2,059,438	Term Loan, 6.82%, Maturing February 28, 2014	\$ 2,063,299
			<b>\$ 2,063,299</b>
<b>Financial Intermediaries 1.9%</b>			
		<b>AIMCO Properties, L.P.</b>	
\$	2,300,000	Term Loan, 6.91%, Maturing March 23, 2011	\$ 2,310,062
		<b>Citgo III, Ltd.</b>	
250,000		Term Loan, 8.11%, Maturing August 3, 2013	252,187
250,000		Term Loan, 8.61%, Maturing August 3, 2014	253,125
		<b>Coinstar, Inc.</b>	
523,467		Term Loan, 7.36%, Maturing July 7, 2011	526,738
		<b>Grosvenor Capital Management</b>	
1,550,000		Term Loan, 7.63%, Maturing December 5, 2013	1,558,719
		<b>IPayment, Inc.</b>	
942,875		Term Loan, 7.35%, Maturing May 10, 2013	941,107
		<b>LPL Holdings, Inc.</b>	
3,597,813		Term Loan, 8.11%, Maturing June 30, 2013	3,642,224
		<b>Oxford Acquisition III, Ltd.</b>	
1,250,000		Term loan, 7.75%, Maturing September 20, 2013	1,261,914
		<b>The Macerich Partnership, L.P.</b>	
1,210,000		Term Loan, 6.88%, Maturing April 25, 2010	1,212,269
			<b>\$ 11,958,345</b>
<b>Food Products 2.9%</b>			
		<b>Acosta, Inc.</b>	
\$	3,086,370	Term Loan, 8.07%, Maturing July 28, 2013	\$ 3,119,805
		<b>BF Bolthouse HoldCo, LLC</b>	
1,150,000		Term Loan, 10.86%, Maturing December 16, 2013	1,164,136
		<b>Chiquita Brands, LLC</b>	
1,172,150		Term Loan, 8.38%, Maturing June 28, 2012	1,191,441
		<b>Dole Food Company, Inc.</b>	
162,791		Term Loan, 5.23%, Maturing April 12, 2013	162,557
1,211,773		Term Loan, 7.46%, Maturing April 12, 2013	1,210,032
363,532		Term Loan, 7.55%, Maturing April 12, 2013	363,010
		<b>Michael Foods, Inc.</b>	
3,152,042		Term Loan, 7.35%, Maturing November 21, 2010	3,167,147
		<b>Pinnacle Foods Holdings Corp.</b>	
4,716,766		Term Loan, 7.36%, Maturing November 25, 2010	4,740,349
		<b>QCE Finance, LLC</b>	
497,500		Term Loan, 7.63%, Maturing May 5, 2013	499,573
950,000		Term Loan, 11.11%, Maturing November 5, 2013	971,969
		<b>Reddy Ice Group, Inc.</b>	
1,970,000		Term Loan, 7.11%, Maturing August 9, 2012	1,972,462
			<b>\$ 18,562,481</b>

<b>Food Service 2.4%</b>			
		<b>AFC Enterprises, Inc.</b>	
\$	490,516	Term Loan, 7.38%, Maturing May 23, 2009	\$ 492,969
		<b>Buffets, Inc.</b>	
186,667		Term Loan, 5.27%, Maturing May 1, 2013	187,717
1,413,333		Term Loan, 8.36%, Maturing November 1, 2013	1,421,283
		<b>Burger King Corp.</b>	
1,110,080		Term Loan, 6.88%, Maturing June 30, 2012	1,112,662
		<b>Carrols Corp.</b>	
1,369,673		Term Loan, 7.88%, Maturing December 31, 2010	1,376,521
		<b>CBRL Group, Inc.</b>	
1,777,126		Term Loan, 6.87%, Maturing April 27, 2013	1,781,791
		<b>CKE Restaurants, Inc.</b>	
242,854		Term Loan, 7.38%, Maturing May 1, 2010	243,765
		<b>Denny s, Inc.</b>	
133,333		Term Loan, 7.52%, Maturing March 31, 2012	135,167
816,201		Term Loan, 7.61%, Maturing March 31, 2012	827,424
		<b>Domino s, Inc.</b>	
6,088,457		Term Loan, 6.88%, Maturing June 25, 2010	6,096,068
		<b>NPC International, Inc.</b>	
395,833		Term Loan, 7.12%, Maturing May 3, 2013	395,957
		<b>Nutro Products, Inc.</b>	
461,331		Term Loan, 7.36%, Maturing April 26, 2013	464,503
		<b>Sagittarius Restaurants, LLC</b>	
397,000		Term Loan, 7.62%, Maturing March 29, 2013	398,861
			<b>\$ 14,934,688</b>
<b>Food/Drug Retailers 1.4%</b>			
		<b>General Nutrition Centers, Inc.</b>	
\$	1,000,000	Revolving Loan, 0.00%, Maturing December 5, 2009 (2)	\$ 972,500
581,027		Term Loan, 8.07%, Maturing December 5, 2009	584,114
		<b>Supervalu, Inc.</b>	
1,488,750		Term Loan, 7.10%, Maturing June 1, 2012	1,497,199
		<b>The Jean Coutu Group (PJC), Inc.</b>	
4,653,058		Term Loan, 7.88%, Maturing July 30, 2011	4,665,808
		<b>The Pantry, Inc.</b>	
792,000		Term Loan, 7.07%, Maturing January 2, 2012	795,465
			<b>\$ 8,515,086</b>
<b>Forest Products 2.8%</b>			
		<b>Appleton Papers, Inc.</b>	
\$	1,570,155	Term Loan, 7.62%, Maturing June 11, 2010	\$ 1,579,969
		<b>Boise Cascade Holdings, LLC</b>	
2,363,411		Term Loan, 7.11%, Maturing October 29, 2011	2,377,741
		<b>Buckeye Technologies, Inc.</b>	
1,725,738		Term Loan, 7.42%, Maturing April 15, 2010	1,727,536
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	<b>Georgia Pacific Corp.</b>	
\$ 8,761,500	Term Loan, 7.35%, Maturing December 20, 2012	\$ 8,849,115
	<b>NewPage Corp.</b>	
1,847,204	Term Loan, 7.63%, Maturing May 2, 2011	1,870,294
	<b>Xerium Technologies, Inc.</b>	
1,268,189	Term Loan, 7.86%, Maturing May 18, 2012	1,267,396
		<b>\$ 17,672,051</b>
<b>Healthcare 10.3%</b>		
	<b>Accellent, Inc.</b>	
\$ 1,346,500	Term Loan, 7.37%, Maturing November 22, 2012	\$ 1,348,183
	<b>Alliance Imaging, Inc.</b>	
1,068,329	Term Loan, 7.88%, Maturing December 29, 2011	1,074,472
	<b>American Medical Systems</b>	
1,629,613	Term Loan, 7.81%, Maturing July 20, 2012	1,631,650
	<b>Ameripath, Inc.</b>	
863,475	Term Loan, 7.36%, Maturing October 31, 2012	864,878
	<b>AMN Healthcare, Inc.</b>	
383,763	Term Loan, 7.11%, Maturing November 2, 2011	385,203
	<b>AMR HoldCo, Inc.</b>	
1,898,537	Term Loan, 7.38%, Maturing February 10, 2012	1,906,843
	<b>Community Health Systems, Inc.</b>	
7,078,537	Term Loan, 7.12%, Maturing August 19, 2011	7,099,554
1,995,000	Term Loan, 7.11%, Maturing February 29, 2012	2,000,923
	<b>Concentra Operating Corp.</b>	
2,125,590	Term Loan, 7.38%, Maturing September 30, 2011	2,134,226
	<b>Conmed Corp.</b>	
839,157	Term Loan, 7.38%, Maturing April 13, 2013	839,682
	<b>CRC Health Corp.</b>	
995,006	Term Loan, 7.86%, Maturing February 6, 2013	1,006,511
	<b>Davita, Inc.</b>	
6,231,671	Term Loan, 7.40%, Maturing October 5, 2012	6,286,198
	<b>DJ Orthopedics, LLC</b>	
327,250	Term Loan, 6.88%, Maturing April 7, 2013	327,455
	<b>Emdeon Business Services, LLC</b>	
1,713,576	Term Loan, 7.87%, Maturing November 16, 2013	1,723,930
	<b>Encore Medical Finance, LLC</b>	
1,822,313	Term Loan, 7.87%, Maturing November 3, 2013	1,828,292
	<b>FGX International, Inc.</b>	
600,000	Term Loan, 9.36%, Maturing December 12, 2012	598,500
333,000	Term Loan, 13.11%, Maturing December 9, 2013	319,680
	<b>FHC Health Systems, Inc.</b>	
395,682	Term Loan, 12.12%, Maturing December 18, 2009	407,552
276,977	Term Loan, 14.12%, Maturing December 18, 2009	285,287
500,000	Term Loan, 15.12%, Maturing February 7, 2011	515,000
	<b>Fresenius Medical Care Holdings</b>	
2,749,200	Term Loan, 6.74%, Maturing March 31, 2013	2,745,095

	<b>Hanger Orthopedic Group, Inc.</b>	
\$ 721,380	Term Loan, 7.87%, Maturing May 30, 2013	\$ 725,894
	<b>HCA, Inc.</b>	
6,775,000	Term Loan, 8.11%, Maturing November 18, 2013	6,844,390
	<b>HealthSouth Corp.</b>	
2,114,375	Term Loan, 8.61%, Maturing March 10, 2013	2,136,973
	<b>Kinetic Concepts, Inc.</b>	
1,306,298	Term Loan, 7.12%, Maturing October 3, 2009	1,312,422
	<b>Leiner Health Products, Inc.</b>	
970,125	Term Loan, 8.88%, Maturing May 27, 2011	976,996
	<b>Lifecare Holdings, Inc.</b>	
864,063	Term Loan, 7.57%, Maturing August 11, 2012	837,961
	<b>Lifepoint Hospitals, Inc.</b>	
3,816,851	Term Loan, 6.95%, Maturing April 15, 2012	3,814,229
	<b>Magellan Health Services, Inc.</b>	
1,111,111	Term Loan, 5.20%, Maturing August 15, 2008	1,113,889
833,333	Term Loan, 7.11%, Maturing August 15, 2008	835,417
	<b>Matria Healthcare, Inc.</b>	
163,346	Term Loan, 7.37%, Maturing January 19, 2012	164,163
	<b>Multiplan Merger Corp.</b>	
936,488	Term Loan, 7.82%, Maturing April 12, 2013	939,561
	<b>Multiplan, Inc.</b>	
625,986	Term Loan, 7.82%, Maturing April 12, 2013	628,040
	<b>National Mentor Holdings, Inc.</b>	
61,600	Term Loan, 5.32%, Maturing June 29, 2013	61,966
1,033,208	Term Loan, 7.87%, Maturing June 29, 2013	1,039,343
	<b>National Rental Institutes, Inc.</b>	
870,625	Term Loan, 7.63%, Maturing March 31, 2013	873,890
	<b>Radnet Management, Inc.</b>	
550,000	Term Loan, 8.85%, Maturing November 15, 2012	551,375
	<b>Renal Advantage, Inc.</b>	
345,733	Term Loan, 7.86%, Maturing October 5, 2012	348,758
	<b>Select Medical Holding Corp.</b>	
2,160,290	Term Loan, 7.11%, Maturing February 24, 2012	2,157,404
	<b>Sunrise Medical Holdings, Inc.</b>	
675,653	Term Loan, 8.88%, Maturing May 13, 2010	673,964
	<b>Vanguard Health Holding Co., LLC</b>	
2,193,117	Term Loan, 7.61%, Maturing September 23, 2011	2,215,048
	<b>VWR International, Inc.</b>	
1,568,052	Term Loan, 7.61%, Maturing April 7, 2011	1,573,443
		<b>\$ 65,154,240</b>

<b>Home Furnishings 1.6%</b>			
		<b>Interline Brands, Inc.</b>	
\$	1,688,951	Term Loan, 7.07%, Maturing June 23, 2013	\$ 1,692,118
		<b>Knoll, Inc.</b>	
	1,639,754	Term Loan, 7.11%, Maturing October 3, 2012	1,652,052
		<b>National Bedding Co., LLC</b>	
	550,000	Term Loan, 10.36%, Maturing August 31, 2012	557,562
		<b>Sealy Mattress Co.</b>	
	3,000,000	Term Loan, 6.61%, Maturing August 25, 2011	2,975,625
		<b>Simmons Co.</b>	
	2,889,682	Term Loan, 7.41%, Maturing December 19, 2011	2,917,374
			<b>\$ 9,794,731</b>
<b>Industrial Equipment 2.3%</b>			
		<b>Aearo Technologies, Inc.</b>	
\$	400,000	Term Loan, 11.86%, Maturing September 24, 2013	\$ 406,000
		<b>Alliance Laundry Holdings, LLC</b>	
	859,064	Term Loan, 7.60%, Maturing January 27, 2012	866,581
		<b>Douglas Dynamics Holdings, Inc.</b>	
	859,426	Term Loan, 7.11%, Maturing December 16, 2010	857,277
		<b>Flowserve Corp.</b>	
	2,000,288	Term Loan, 6.88%, Maturing August 10, 2012	2,002,164
		<b>Generac Acquisition Corp.</b>	
	1,782,000	Term Loan, 7.86%, Maturing November 7, 2013	1,788,682
	500,000	Term Loan, 11.36%, Maturing April 7, 2014	498,750
		<b>Gleason Corp.</b>	
	594,848	Term Loan, 7.88%, Maturing June 30, 2013	599,682
	400,000	Term Loan, 10.88%, Maturing December 31, 2013	405,250
		<b>John Maneely Co.</b>	
	3,133,268	Term Loan, 8.62%, Maturing December 8, 2013	3,141,885
		<b>PP Acquisition Corp.</b>	
	2,478,055	Term Loan, 8.32%, Maturing November 12, 2011	2,496,640
		<b>Terex Corp.</b>	
	721,375	Term Loan, 7.11%, Maturing July 13, 2013	724,080
		<b>TFS Acquisition Corp.</b>	
	698,250	Term Loan, 8.92%, Maturing August 11, 2013	703,487
			<b>\$ 14,490,478</b>
<b>Insurance 1.4%</b>			
		<b>Applied Systems, Inc.</b>	
\$	1,346,625	Term Loan, 8.17%, Maturing September 26, 2013	\$ 1,354,621
		<b>ARG Holding, Inc.</b>	
	1,250,000	Term Loan, 12.69%, Maturing November 30, 2012	1,264,062
		<b>CCC Information Services Group</b>	
	693,519	Term Loan, 7.87%, Maturing February 10, 2013	696,986
		<b>Conseco, Inc.</b>	
	2,768,063	Term Loan, 7.32%, Maturing October 10, 2013	2,783,633



	<b>Crawford &amp; Company</b>	
\$ 1,329,833	Term Loan, 7.86%, Maturing October 31, 2013	\$ 1,336,899
	<b>U.S.I. Holdings Corp.</b>	
1,617,738	Term Loan, 7.61%, Maturing March 24, 2011	1,619,761
		<b>\$ 9,055,962</b>
<b>Leisure Goods/Activities/Movies 8.9%</b>		
	<b>24 Hour Fitness Worldwide, Inc.</b>	
\$ 1,662,438	Term Loan, 7.86%, Maturing June 8, 2012	\$ 1,675,945
	<b>Alliance Atlantis Communications, Inc.</b>	
614,063	Term Loan, 6.86%, Maturing December 31, 2011	614,446
	<b>AMC Entertainment, Inc.</b>	
1,856,250	Term Loan, 7.45%, Maturing January 26, 2013	1,875,442
	<b>AMF Bowling Worldwide, Inc.</b>	
1,068,469	Term Loan, 8.41%, Maturing August 27, 2009	1,075,815
	<b>Bombardier Recreational Product</b>	
1,822,785	Term Loan, 7.89%, Maturing June 28, 2013	1,834,937
	<b>Butterfly Wendel US, Inc.</b>	
300,000	Term Loan, 8.08%, Maturing June 22, 2013	304,453
300,000	Term Loan, 7.83%, Maturing June 22, 2014	302,953
	<b>Cedar Fair, L.P.</b>	
3,034,750	Term Loan, 7.82%, Maturing August 30, 2012	3,069,082
	<b>Cinemark, Inc.</b>	
3,640,875	Term Loan, 7.38%, Maturing October 5, 2013	3,681,267
	<b>Deluxe Entertainment Services</b>	
878,750	Term Loan, 8.36%, Maturing January 28, 2011	909,506
	<b>Easton-Bell Sports, Inc.</b>	
545,875	Term Loan, 7.07%, Maturing March 16, 2012	547,240
	<b>Fender Musical Instruments Co.</b>	
705,000	Term Loan, 11.33%, Maturing October 1, 2012	711,609
	<b>Mega Blocks, Inc.</b>	
1,625,250	Term Loan, 7.15%, Maturing July 26, 2012	1,627,282
	<b>Metro-Goldwyn-Mayer Holdings, Inc.</b>	
8,997,013	Term Loan, 8.61%, Maturing April 8, 2012	9,026,883
	<b>Regal Cinemas Corp.</b>	
4,039,876	Term Loan, 7.11%, Maturing November 10, 2010	4,050,698
	<b>Revolution Studios</b>	
1,800,000	Term Loan, 9.07%, Maturing December 21, 2014	1,813,500
800,000	Term Loan, 12.35%, Maturing June 21, 2015	798,000
	<b>Six Flags Theme Parks, Inc.</b>	
7,724,558	Term Loan, 8.61%, Maturing June 30, 2009	7,821,115
	<b>Southwest Sports Group, LLC</b>	
1,875,000	Term Loan, 7.88%, Maturing December 22, 2010	1,875,587
	<b>Universal City Development Partners, Ltd.</b>	
1,721,345	Term Loan, 7.37%, Maturing June 9, 2011	1,729,952
	<b>WMG Acquisition Corp.</b>	
875,000	Revolving Loan, 0.00%, Maturing February 28, 2010 (2)	853,125
9,810,574	Term Loan, 7.37%, Maturing February 28, 2011	9,873,734
		<b>\$ 56,072,571</b>

**Lodging and Casinos 4.2%**

	<b>Ameristar Casinos, Inc.</b>	
\$ 1,089,000	Term Loan, 6.82%, Maturing November 10, 2012	\$ 1,091,178
	<b>Bally Technologies, Inc.</b>	
4,880,414	Term Loan, 8.61%, Maturing September 5, 2009	4,898,715
	<b>CCM Merger, Inc.</b>	
2,451,440	Term Loan, 7.36%, Maturing April 25, 2012	2,460,939
	<b>Fairmont Hotels and Resorts, Inc.</b>	
525,229	Term Loan, 8.57%, Maturing May 12, 2011	529,825
	<b>Green Valley Ranch Gaming, LLC</b>	
1,225,001	Term Loan, 7.36%, Maturing December 31, 2010	1,226,341
	<b>Isle of Capri Casinos, Inc.</b>	
2,229,500	Term Loan, 7.11%, Maturing February 4, 2012	2,240,648
	<b>Penn National Gaming, Inc.</b>	
6,487,875	Term Loan, 7.12%, Maturing October 3, 2012	6,538,565
	<b>Pinnacle Entertainment, Inc.</b>	
700,000	Term Loan, 0.00%, Maturing December 14, 2011 (2)	699,854
625,000	Term Loan, 7.32%, Maturing December 14, 2011	629,531
	<b>Venetian Casino Resort, LLC</b>	
4,141,202	Term Loan, 7.12%, Maturing June 15, 2011	4,175,048
	<b>VML US Finance, LLC</b>	
441,667	Term Loan, 0.00%, Maturing May 25, 2012 (2)	443,185
883,333	Term Loan, 8.12%, Maturing May 25, 2013	894,375
	<b>Wimar Opco, LLC.</b>	
725,000	Term Loan, 7.86%, Maturing January 3, 2012	725,000
		<b>\$ 26,553,204</b>

**Nonferrous Metals/Minerals 1.8%**

	<b>Almatis Holdings 5 BV</b>	
\$ 325,000	Term Loan, 7.86%, Maturing December 21, 2013	\$ 328,783
325,000	Term Loan, 8.36%, Maturing December 21, 2014	330,256
	<b>Alpha Natural Resources, LLC</b>	
866,250	Term Loan, 7.11%, Maturing October 26, 2012	869,228
	<b>Carmeuse Lime, Inc.</b>	
569,867	Term Loan, 7.13%, Maturing May 2, 2011	572,004
	<b>Longyear Global Holdings, Inc.</b>	
1,197,000	Term Loan, 8.61%, Maturing October 6, 2012	1,205,729
	<b>Magnequench International, Inc.</b>	
1,200,063	Term Loan, 8.88%, Maturing August 31, 2009	1,204,563
	<b>Magnum Coal Co.</b>	
186,364	Term Loan, 8.57%, Maturing March 15, 2013	186,364
1,849,659	Term Loan, 8.62%, Maturing March 15, 2013	1,849,659
	<b>Murray Energy Corp.</b>	
913,725	Term Loan, 8.37%, Maturing January 28, 2010	922,862
	<b>Novelis, Inc.</b>	
2,908,764	Term Loan, 7.62%, Maturing January 6, 2012	2,921,231

		<b>Thompson Creek Metals Co.</b>	
\$	1,125,000	Term Loan, 10.13%, Maturing October 26, 2012	\$ 1,144,688
			<b>\$ 11,535,367</b>
<b>Oil and Gas 3.0%</b>			
		<b>Concho Resources, Inc.</b>	
\$	2,164,125	Term Loan, 9.36%, Maturing July 6, 2011 (3)	\$ 2,149,625
		<b>El Paso Corp.</b>	
1,350,000		Term Loan, 5.23%, Maturing July 31, 2011	1,357,910
		<b>Epcor Holdings, Inc.</b>	
421,915		Term Loan, 7.12%, Maturing August 18, 2008	423,036
1,867,195		Term Loan, 7.36%, Maturing August 18, 2010	1,882,867
		<b>Goldking Energy Corp.</b>	
1,000,000		Term Loan, 10.36%, Maturing December 20, 2011 (3)	1,006,000
		<b>Key Energy Services, Inc.</b>	
1,183,050		Term Loan, 7.84%, Maturing June 30, 2012	1,190,444
		<b>Niska Gas Storage</b>	
421,989		Term Loan, 7.10%, Maturing May 13, 2011	423,044
258,952		Term Loan, 7.14%, Maturing May 13, 2011	259,397
1,356,883		Term Loan, 7.15%, Maturing May 12, 2013	1,359,215
		<b>Petroleum Geo-Services ASA</b>	
680,717		Term Loan, 7.61%, Maturing December 16, 2012	685,992
		<b>Primary Natural Resources, Inc.</b>	
1,538,375		Term Loan, 9.36%, Maturing July 28, 2010 (3)	1,528,068
		<b>Targa Resources, Inc.</b>	
1,685,000		Term Loan, 7.60%, Maturing October 31, 2007	1,687,238
2,245,607		Term Loan, 7.61%, Maturing October 31, 2012	2,262,799
1,365,968		Term Loan, 7.62%, Maturing October 31, 2012	1,376,426
		<b>W&amp;T Offshore, Inc.</b>	
1,075,000		Term Loan, 7.62%, Maturing May 26, 2010	1,082,839
			<b>\$ 18,674,900</b>

<b>Publishing 7.8%</b>			
		<b>American Media Operations, Inc.</b>	
\$	4,275,000	Term Loan, 8.37%, Maturing January 31, 2013	\$ 4,305,280
		<b>CBD Media, LLC</b>	
1,738,821		Term Loan, 7.70%, Maturing December 31, 2009	1,753,310
		<b>Dex Media East, LLC</b>	
5,046,437		Term Loan, 6.87%, Maturing May 8, 2009	5,049,879
		<b>Dex Media West, LLC</b>	
3,089,769		Term Loan, 6.86%, Maturing March 9, 2010	3,092,578
		<b>Gatehouse Media Operating, Inc.</b>	
1,664,211		Term Loan, 7.57%, Maturing June 6, 2013	1,670,105
		<b>Hanley-Wood, LLC</b>	
53,960		Term Loan, 7.61%, Maturing August 1, 2012	54,050
455,183		Term Loan, 7.62%, Maturing August 1, 2012	455,942
		<b>Idearc, Inc.</b>	
7,475,000		Term Loan, 7.33%, Maturing November 17, 2014	7,539,704
		<b>Medianews Group, Inc.</b>	
970,125		Term Loan, 7.07%, Maturing August 2, 2013	972,146
		<b>Merrill Communications, LLC</b>	
1,300,550		Term Loan, 7.59%, Maturing February 9, 2009	1,306,850
1,500,000		Term Loan, 11.82%, Maturing November 15, 2013	1,500,000
		<b>Nebraska Book Co., Inc.</b>	
1,407,601		Term Loan, 7.88%, Maturing March 4, 2011	1,414,639
		<b>Philadelphia Newspapers, LLC</b>	
746,250		Term Loan, 8.12%, Maturing June 29, 2013	747,494
		<b>R.H. Donnelley Corp.</b>	
64,594		Term Loan, 6.61%, Maturing December 31, 2009	64,438
3,246,209		Term Loan, 6.87%, Maturing June 30, 2010	3,245,196
		<b>Riverdeep Interactive Learning USA, Inc.</b>	
1,950,000		Term Loan, 8.10%, Maturing December 20, 2013	1,973,156
		<b>SGS International, Inc.</b>	
693,000		Term Loan, 7.87%, Maturing December 30, 2011	696,465
		<b>Source Media, Inc.</b>	
1,757,909		Term Loan, 7.61%, Maturing November 8, 2011	1,769,446
		<b>SP Newsprint Co.</b>	
3,866,667		Term Loan, 5.35%, Maturing January 9, 2010	3,883,583
		<b>Sun Media Corp.</b>	
1,160,704		Term Loan, 7.11%, Maturing February 7, 2009	1,164,089
		<b>Xsys US, Inc.</b>	
1,872,229		Term Loan, 7.87%, Maturing September 27, 2013	1,893,878
1,896,271		Term Loan, 8.37%, Maturing September 27, 2014	1,918,197
		<b>Yell Group, PLC</b>	
2,600,000		Term Loan, 7.32%, Maturing February 10, 2013	2,624,645
			\$ 49,095,070

<b>Radio and Television 5.1%</b>			
		<b>ALM Media Holdings, Inc.</b>	
\$	1,101,824	Term Loan, 7.86%, Maturing March 4, 2010	\$ 1,104,924
		<b>Block Communications, Inc.</b>	
841,500		Term Loan, 7.36%, Maturing December 22, 2011	843,078
		<b>CMP KC, LLC</b>	
983,688		Term Loan, 9.38%, Maturing May 5, 2013	984,917
		<b>CMP Susquehanna Corp.</b>	
1,343,000		Term Loan, 7.40%, Maturing May 5, 2013	1,353,073
		<b>Cumulus Media, Inc.</b>	
1,442,750		Term Loan, 7.33%, Maturing June 7, 2013	1,451,917
		<b>DirecTV Holdings, LLC</b>	
3,069,246		Term Loan, 6.82%, Maturing April 13, 2013	3,084,243
		<b>Emmis Operating Co.</b>	
825,000		Term Loan, 7.32%, Maturing November 2, 2013	831,381
		<b>Entravision Communications Corp.</b>	
1,305,125		Term Loan, 6.86%, Maturing September 29, 2013	1,308,659
		<b>Gray Television, Inc.</b>	
1,262,250		Term Loan, 6.85%, Maturing November 22, 2015	1,262,813
		<b>HEI Acquisition, LLC</b>	
575,000		Term Loan, 8.61%, Maturing December 31, 2011	575,719
		<b>HIT Entertainment, Inc.</b>	
1,009,625		Term Loan, 7.60%, Maturing March 20, 2012	1,018,775
		<b>Intelsat Subsidiary Holding Co.</b>	
972,563		Term Loan, 7.36%, Maturing July 3, 2013	984,355
		<b>NEP Supershooters, L.P.</b>	
1,916,927		Term Loan, 13.32%, Maturing August 3, 2011	1,926,512
		<b>Nexstar Broadcasting, Inc.</b>	
3,522,595		Term Loan, 7.11%, Maturing October 1, 2012	3,519,294
		<b>NextMedia Operating, Inc.</b>	
419,690		Term Loan, 7.32%, Maturing November 15, 2012	419,533
		<b>PanAmSat Corp.</b>	
2,468,813		Term Loan, 7.86%, Maturing January 3, 2014	2,496,757
		<b>Patriot Media and Communications CNJ, LLC</b>	
500,000		Term Loan, 10.50%, Maturing October 6, 2013	507,500
		<b>Paxson Communications Corp.</b>	
2,500,000		Term Loan, 8.61%, Maturing January 15, 2012	2,557,813
		<b>Raycom TV Broadcasting, LLC</b>	
2,795,663		Term Loan, 6.88%, Maturing August 28, 2013	2,786,927
		<b>SFX Entertainment</b>	
1,386,000		Term Loan, 8.10%, Maturing June 21, 2013	1,388,599
		<b>Young Broadcasting, Inc.</b>	
1,716,475		Term Loan, 7.94%, Maturing November 3, 2012	1,722,376
			\$ 32,129,165

<b>Rail Industries 0.7%</b>			
		<b>Kansas City Southern Railway Co.</b>	
\$	2,014,875	Term Loan, 7.08%, Maturing March 30, 2008	\$ 2,019,912
		<b>Railamerica, Inc.</b>	
2,619,036		Term Loan, 7.38%, Maturing September 29, 2011	2,627,221
			<b>\$ 4,647,133</b>
<b>Retailers (Except Food and Drug) 3.8%</b>			
		<b>Advantage Sales &amp; Marketing, Inc.</b>	
\$	843,625	Term Loan, 7.43%, Maturing March 29, 2013	\$ 846,444
		<b>American Achievement Corp.</b>	
440,608		Term Loan, 7.58%, Maturing March 25, 2011	443,912
		<b>Amscan Holdings, Inc.</b>	
1,414,313		Term Loan, 8.39%, Maturing December 23, 2012	1,432,655
		<b>Coinmach Laundry Corp.</b>	
3,485,877		Term Loan, 7.87%, Maturing December 19, 2012	3,520,192
		<b>Cumberland Farms, Inc.</b>	
1,571,063		Term Loan, 7.37%, Maturing September 29, 2013	1,578,918
		<b>Harbor Freight Tools USA, Inc.</b>	
1,805,954		Term Loan, 7.12%, Maturing July 15, 2010	1,806,520
		<b>Home Interiors &amp; Gifts, Inc.</b>	
1,023,245		Term Loan, 10.39%, Maturing March 31, 2011	762,318
		<b>Jostens Corp.</b>	
3,417,787		Term Loan, 7.37%, Maturing October 4, 2011	3,438,438
		<b>Mapco Express, Inc.</b>	
542,883		Term Loan, 8.10%, Maturing April 28, 2011	547,633
		<b>Mauser Werke GMBH &amp; Co. KG</b>	
1,175,000		Term Loan, 8.10%, Maturing December 3, 2011	1,182,344
		<b>Neiman Marcus Group, Inc.</b>	
839,241		Term Loan, 7.60%, Maturing April 5, 2013	849,043
		<b>Oriental Trading Co., Inc.</b>	
875,000		Term Loan, 11.47%, Maturing January 31, 2013	878,008
1,641,750		Term Loan, 8.17%, Maturing July 31, 2013	1,650,985
		<b>Petro Stopping Center, L.P.</b>	
531,250		Term Loan, 7.63%, Maturing February 9, 2007	533,906
		<b>Rent-A-Center, Inc.</b>	
1,122,180		Term Loan, 7.12%, Maturing November 15, 2012	1,126,564
		<b>Rover Acquisition Corp.</b>	
2,250,000		Term Loan, 8.10%, Maturing October 26, 2013	2,277,657
		<b>Savers, Inc.</b>	
748,125		Term Loan, 8.11%, Maturing August 11, 2012	754,672
		<b>Stewart Enterprises, Inc.</b>	
358,091		Term Loan, 7.18%, Maturing November 19, 2011	359,434
			<b>\$ 23,989,643</b>

<b>Steel 0.1%</b>			
		<b>Gibraltar Industries, Inc.</b>	
\$	471,168	Term Loan, 7.13%, Maturing December 8, 2010	\$ 470,874
			<b>\$ 470,874</b>
<b>Surface Transport 0.9%</b>			
		<b>Gainey Corp.</b>	
\$	771,125	Term Loan, 8.16%, Maturing April 20, 2012	\$ 777,390
		<b>Horizon Lines, LLC</b>	
831,493		Term Loan, 7.62%, Maturing July 7, 2011	835,911
		<b>Oshkosh Truck Corp.</b>	
1,950,000		Term Loan, 7.35%, Maturing December 6, 2013	1,962,622
		<b>Ozburn-Hessey Holding Co., LLC</b>	
497,052		Term Loan, 8.63%, Maturing August 9, 2012	497,674
		<b>Sirva Worldwide, Inc.</b>	
1,621,268		Term Loan, 11.60%, Maturing December 1, 2010	1,542,232
			<b>\$ 5,615,829</b>
<b>Telecommunications 4.5%</b>			
		<b>Alaska Communications Systems Holdings, Inc.</b>	
\$	990,000	Term Loan, 7.11%, Maturing February 1, 2012	\$ 993,300
		<b>Asurion Corp.</b>	
1,153,533		Term Loan, 8.32%, Maturing July 13, 2012	1,160,022
900,000		Term Loan, 11.57%, Maturing January 13, 2013	915,188
		<b>Centennial Cellular Operating Co., LLC</b>	
4,445,833		Term Loan, 7.61%, Maturing February 9, 2011	4,484,272
		<b>Consolidated Communications, Inc.</b>	
2,563,752		Term Loan, 7.37%, Maturing July 27, 2015	2,577,373
		<b>Fairpoint Communications, Inc.</b>	
2,980,000		Term Loan, 7.13%, Maturing February 8, 2012	2,990,245
		<b>Hawaiian Telcom Communications, Inc.</b>	
745,000		Term Loan, 7.62%, Maturing October 31, 2012	746,552
		<b>Iowa Telecommunications Services</b>	
2,616,000		Term Loan, 7.12%, Maturing November 23, 2011	2,630,715
		<b>IPC Acquisition Corp.</b>	
648,375		Term Loan, 7.86%, Maturing September 29, 2013	655,940
		<b>Madison River Capital, LLC</b>	
529,905		Term Loan, 7.61%, Maturing July 29, 2012	531,478
		<b>NTelos, Inc.</b>	
1,195,643		Term Loan, 7.57%, Maturing August 24, 2011	1,202,966
		<b>Stratos Global Corp.</b>	
1,050,000		Term Loan, 8.11%, Maturing February 13, 2012	1,052,078
		<b>Triton PCS, Inc.</b>	
2,738,557		Term Loan, 8.61%, Maturing November 18, 2009	2,761,950
		<b>Westcom Corp.</b>	
685,300		Term Loan, 8.15%, Maturing December 17, 2010	686,156
1,000,000		Term Loan, 12.36%, Maturing May 17, 2011	1,008,125

		<b>Windstream Corp.</b>	
\$	4,225,000	Term Loan, 7.11%, Maturing July 17, 2013	\$ 4,262,957
			<b>\$ 28,659,317</b>
<b>Utilities</b>	<b>3.2%</b>		
		<b>Astoria Generating Co.</b>	
\$	1,000,000	Term Loan, 9.12%, Maturing August 23, 2013	\$ 1,015,208
		<b>BRSP, LLC</b>	
1,900,000		Term Loan, 8.37%, Maturing July 13, 2009	1,909,500
		<b>Cogentrix Delaware Holdings, Inc.</b>	
523,817		Term Loan, 6.87%, Maturing April 14, 2012	525,291
		<b>Covanta Energy Corp.</b>	
988,618		Term Loan, 5.31%, Maturing June 24, 2012	994,797
704,903		Term Loan, 7.60%, Maturing May 27, 2013	709,309
471,250		Term Loan, 10.82%, Maturing June 24, 2013	481,559
		<b>Elster Group GmbH (Ruhrgas)</b>	
317,225		Term Loan, 7.86%, Maturing June 12, 2013	320,695
317,225		Term Loan, 8.36%, Maturing June 12, 2014	322,281
		<b>La Paloma Generating Co., LLC</b>	
52,459		Term Loan, 7.07%, Maturing August 16, 2012	52,197
324,154		Term Loan, 7.11%, Maturing August 16, 2012	322,533
		<b>LSP General Finance Co., LLC</b>	
889,147		Term Loan, 7.11%, Maturing April 14, 2013	892,481
		<b>Mirant North America, LLC.</b>	
1,089,000		Term Loan, 7.07%, Maturing January 3, 2013	1,092,478
		<b>NRG Energy, Inc.</b>	
8,850,865		Term Loan, 7.36%, Maturing February 1, 2013	8,938,010
		<b>Pike Electric, Inc.</b>	
234,713		Term Loan, 6.88%, Maturing July 1, 2012	234,786
545,327		Term Loan, 6.88%, Maturing December 10, 2012	545,498
		<b>Vulcan Energy Corp.</b>	
1,580,293		Term Loan, 6.87%, Maturing July 23, 2010	1,582,268
			<b>\$ 19,938,891</b>
<b>Total Senior, Floating Rate Interests</b>			
<b>(identified cost \$861,698,929)</b>			<b>\$ 866,307,959</b>



**Corporate Bonds & Notes 15.5%**

Principal Amount (000 s omitted)	Security	Value
<b>Aerospace and Defense 0.2%</b>		
	<b>Alion Science and Technologies, Sr. Notes</b>	
\$ 275	10.25%, 2/1/15 (4)	\$ 278,437
	<b>Argo Tech Corp., Sr. Notes</b>	
880	9.25%, 6/1/11	957,000
	<b>Bombardier, Inc., Sr. Notes</b>	
130	8.00%, 11/15/14 (4)	134,875
	<b>DRS Technologies, Inc., Sr. Sub. Notes</b>	
80	7.625%, 2/1/18	81,800
		\$ 1,452,112
<b>Air Transport 0.1%</b>		
	<b>Continental Airlines</b>	
\$ 285	7.033%, 6/15/11	\$ 284,735
	<b>Delta Airlines</b>	
1,000	7.90%, 12/15/09 (5)	617,500
		\$ 902,235
<b>Automotive 0.4%</b>		
	<b>Altra Industrial Motion, Inc.</b>	
\$ 225	9.00%, 12/1/11	\$ 233,437
	<b>Commercial Vehicle Group, Inc., Sr. Notes</b>	
100	8.00%, 7/1/13	98,750
	<b>Ford Motor Credit Co., Sr. Notes</b>	
15	9.875%, 8/10/11	16,075
	<b>Ford Motor Credit Co., Sr. Notes, Variable Rate</b>	
500	8.11%, 1/13/12	502,664
	<b>Ford Motor Credit Co., Variable Rate</b>	
990	8.371%, 11/2/07	1,004,512
	<b>Goodyear Tire and Rubber Co., Sr. Notes</b>	
125	8.625%, 12/1/11 (4)	132,187
	<b>Goodyear Tire and Rubber Co., Sr. Notes, Variable Rate</b>	
180	9.14%, 12/9/09 (4)	182,250
	<b>Tenneco Automotive, Inc., Series B</b>	
340	10.25%, 7/15/13	373,575
	<b>Tenneco Automotive, Inc., Sr. Sub. Notes</b>	
255	8.625%, 11/15/14	265,837
	<b>Titan International, Inc., Sr. Notes</b>	
145	8.00%, 1/15/12 (4)	146,450
		\$ 2,955,737
26		

<b>Brokers/Dealers/Investment Houses 0.1%</b>			
		<b>Residential Capital Corp., Sub. Notes, Variable Rate</b>	
\$	490	7.19%, 4/17/09 (4)	\$ 491,989
			<b>\$ 491,989</b>
<b>Building and Development 1.0%</b>			
		<b>Collins &amp; Aikman Floor Cover</b>	
\$	300	9.75%, 2/15/10	\$ 308,250
		<b>General Cable Corp., Sr. Notes</b>	
115		9.50%, 11/15/10	121,900
		<b>Grohe Holding GMBH</b>	
2,000		EUR 6.62%, 1/15/14	2,611,894
		<b>Interface, Inc.</b>	
500		10.375%, 2/1/10	555,000
		<b>Mueller Group, Inc., Sr. Sub. Notes</b>	
412		10.00%, 5/1/12	447,020
		<b>Mueller Holdings, Inc., (0.00% until 4/15/09)</b>	
197		14.75%, 4/15/14	180,255
		<b>Nortek, Inc., Sr. Sub. Notes</b>	
850		8.50%, 9/1/14	847,875
		<b>NTK Holdings, Inc., Sr. Disc. Notes</b>	
325		10.75%, 3/1/14	240,500
		<b>Panolam Industries International, Sr. Sub. Notes</b>	
355		10.75%, 10/1/13 (4)	378,075
		<b>Stanley-Martin Co.</b>	
80		9.75%, 8/15/15	70,800
			<b>\$ 5,761,569</b>
<b>Business Equipment and Services 0.8%</b>			
		<b>Activant Solutions, Inc., Sr. Sub. Notes</b>	
\$	95	9.50%, 5/1/16 (4)	\$ 92,625
		<b>Affinion Group, Inc.</b>	
95		10.125%, 10/15/13	102,600
135		11.50%, 10/15/15	145,800
		<b>Aramark Corp., Sr. Notes</b>	
265		8.50%, 2/1/15 (4)	272,619
140		8.86%, 2/1/15 (4)	143,500
		<b>Hertz Corp.</b>	
530		8.875%, 1/1/14	565,775
		<b>Hydrochem Industrial Services, Inc., Sr. Sub Notes</b>	
200		9.25%, 2/15/13 (4)	205,000
		<b>Knowledge Learning Center, Sr. Sub. Notes</b>	
160		7.75%, 2/1/15 (4)	156,400
		<b>Lamar Media Corp., Sr. Sub. Notes</b>	
130		6.625%, 8/15/15	128,700
27			

		<b>Norcross Safety Products, LLC/Norcross Capital Corp., Sr. Sub. Notes, Series B</b>	
\$	40	9.875%, 8/15/11	\$ 42,800
		<b>Sabre Holdings Corp.</b>	
645		7.35%, 8/1/11	627,906
		<b>Safety Products Holdings, Inc. Sr. Notes (PIK)</b>	
429		11.75%, 1/1/12 (3)	458,611
		<b>Sungard Data Systems, Inc.</b>	
265		9.125%, 8/15/13	280,237
		<b>Sungard Data Systems, Inc., Variable Rate</b>	
100		9.973%, 8/15/13	104,750
		<b>United Rentals North America, Inc.</b>	
415		6.50%, 2/15/12	410,850
		<b>West Corp., Sr. Notes</b>	
520		9.50%, 10/15/14 (4)	529,100
			<b>\$ 4,267,273</b>
<b>Cable and Satellite Television 0.6%</b>			
		<b>Cablevision Systems Corp., Sr. Notes, Series B, Variable Rate</b>	
\$	415	9.87%, 4/1/09	\$ 441,975
		<b>CCH I, LLC/CCH I Capital Co.</b>	
295		11.00%, 10/1/15	306,062
		<b>CCO Holdings, LLC / CCO Capital Corp., Sr. Notes</b>	
730		8.75%, 11/15/13	755,550
		<b>CSC Holdings, Inc., Series B</b>	
130		8.125%, 8/15/09	135,362
35		7.625%, 4/1/11	36,225
		<b>CSC Holdings, Inc., Sr. Notes</b>	
20		8.125%, 7/15/09	20,825
		<b>Insight Communications, Sr. Disc. Notes</b>	
400		12.25%, 2/15/11	418,500
		<b>Kabel Deutschland GMBH</b>	
190		10.625%, 7/1/14	213,037
		<b>Mediacom Broadband Corp., LLC, Sr. Notes</b>	
240		8.50%, 10/15/15 (4)	244,200
		<b>National Cable, PLC</b>	
135		8.75%, 4/15/14	140,737
		<b>UGS Corp.</b>	
1,225		10.00%, 6/1/12	1,347,500
			<b>\$ 4,059,973</b>
<b>Chemicals and Plastics 0.8%</b>			
		<b>BCP Crystal Holdings Corp., Sr. Sub. Notes</b>	
\$	312	9.625%, 6/15/14	\$ 346,320
		<b>Crystal US Holdings / US Holdings 3, LLC, Sr. Disc. Notes, Series B</b>	
312		10.50%, 10/1/14	273,000
28			

		<b>Equistar Chemical, Sr. Notes</b>	
\$	115	10.625%, 5/1/11	\$ 122,475
		<b>Huntsman, LLC</b>	
272		11.625%, 10/15/10	297,840
		<b>Lyondell Chemical Co., Sr. Notes</b>	
938		10.50%, 6/1/13	1,040,007
		<b>Mosaic Co., Sr. Notes</b>	
125		7.375%, 12/1/14 (4)	127,187
125		7.625%, 12/1/16 (4)	128,437
		<b>Nova Chemicals Corp., Sr. Notes, Variable Rate</b>	
195		8.502%, 11/15/13	195,000
		<b>OM Group, Inc.</b>	
1,765		9.25%, 12/15/11	1,842,219
		<b>Reichhold Industries, Inc., Sr. Notes</b>	
395		9.00%, 8/15/14 (4)	405,862
			\$ 4,778,347
<b>Clothing/Textiles</b>	<b>0.5%</b>		
		<b>Hanesbrands, Inc., Sr. Notes, Variable Rate</b>	
\$	395	8.735%, 12/15/14 (4)	\$ 407,837
		<b>Levi Strauss &amp; Co., Sr. Notes</b>	
830		12.25%, 12/15/12	922,337
140		9.75%, 1/15/15	151,900
420		8.875%, 4/1/16	441,000
		<b>Levi Strauss &amp; Co., Sr. Notes, Variable Rate</b>	
380		10.11%, 4/1/12	391,400
		<b>Oxford Industries, Inc., Sr. Notes</b>	
735		8.875%, 6/1/11	764,400
		<b>Perry Ellis International, Inc., Sr. Sub. Notes</b>	
215		8.875%, 9/15/13	220,375
		<b>Phillips Van-Heusen, Sr. Notes</b>	
155		7.25%, 2/15/11	158,875
			\$ 3,458,124
<b>Conglomerates</b>	<b>0.3%</b>		
		<b>Amsted Industries, Inc., Sr. Notes</b>	
\$	615	10.25%, 10/15/11 (4)	\$ 661,894
		<b>Education Management, LLC</b>	
275		8.75%, 6/1/14	290,125
390		10.25%, 6/1/16	421,200
		<b>Goodman Global Holdings, Inc., Sr. Notes, Variable Rate</b>	
210		8.36%, 6/15/12	213,150
		<b>RBS Global and Rexnord Corp.</b>	
175		9.50%, 8/1/14	182,000
			\$ 1,768,369
29			

<b>Containers and Glass Products 0.4%</b>			
		<b>Berry Plastics Holding Corp.</b>	
\$	400	8.875%, 9/15/14 (4)	\$ 415,000
		<b>Berry Plastics Holding Corp., Variable Rate</b>	
110		9.235%, 9/15/14 (4)	113,575
		<b>Intertape Polymer US, Inc., Sr. Sub. Notes</b>	
310		8.50%, 8/1/14	285,200
		<b>Pliant Corp. (PIK)</b>	
1,210		11.85%, 6/15/09 (3)	1,328,089
		<b>Smurfit-Stone Container Corp., Sr. Notes</b>	
35		9.75%, 2/1/11	36,312
			<b>\$ 2,178,176</b>
<b>Ecological Services and Equipment 0.2%</b>			
		<b>Aleris International, Inc., Sr. Notes</b>	
\$	215	9.00%, 12/15/14 (4)	\$ 224,137
		<b>Aleris International, Inc., Sr. Sub. Notes</b>	
630		10.00%, 12/15/16 (4)	655,200
		<b>Waste Services, Inc., Sr. Sub. Notes</b>	
440		9.50%, 4/15/14	459,800
			<b>\$ 1,339,137</b>
<b>Electronics/Electrical 0.2%</b>			
		<b>Avago Technologies Finance, Sr. Notes</b>	
\$	135	10.375%, 12/1/13 (4)	\$ 143,775
		<b>Avago Technologies Finance, Sr. Sub. Notes</b>	
70		11.875%, 12/1/15 (4)	77,000
		<b>CPI Holdco, Inc., Sr. Notes, Variable Rate</b>	
95		11.298%, 2/1/15	97,234
		<b>Freescale Semiconductor, Sr. Notes</b>	
90		9.125%, 12/15/14 (4)	89,887
		<b>NXP BV/ NXP Funding, LLC, Variable Rate</b>	
775		8.11%, 10/15/13 (4)	793,406
		<b>Open Solutions, Inc., Sr. Sub. Notes</b>	
55		9.75%, 2/1/15 (4)	56,375
			<b>\$ 1,257,677</b>

30

<b>Equipment Leasing 0.0%</b>			
		<b>Rental Service Corp.</b>	
\$	90	9.50%, 12/1/14 (4)	\$ 94,500
			<b>\$ 94,500</b>
<b>Financial Intermediaries 2.1%</b>			
		<b>Alzette, Variable Rate</b>	
\$	750	11.86%, 12/15/20 (4)	\$ 771,562
		<b>Avalon Capital Ltd. 3, Series 1A, Class D, Variable Rate</b>	
760		7.32%, 2/24/19 (4)	764,595
		<b>Babson Ltd., 2005-1A, Class C1, Variable Rate</b>	
1,000		7.31%, 4/15/19 (4)	1,016,007
		<b>Bryant Park CDO Ltd., Series 2005-1A, Class C, Variable Rate</b>	
1,000		7.41%, 1/15/19 (4)	1,018,505
		<b>Carlyle High Yield Partners, Series 2004-6A, Class C, Variable Rate</b>	
1,000		7.83%, 8/11/16 (4)	1,016,763
		<b>Centurion CDO 8 Ltd., Series 2005-8A, Class D, Variable Rate</b>	
1,000		10.90%, 3/8/17	1,055,867
		<b>Centurion CDO 9 Ltd., Series 2005-9A</b>	
750		9.35%, 7/17/19	777,745
		<b>Dryden Leveraged Loan, Series 2004-6A, Class C1, Variable Rate</b>	
1,500		7.926%, 7/30/16 (4)	1,540,872
		<b>First CLO, Ltd., Sr. Sub. Notes, Variable Rate</b>	
1,000		7.68%, 7/27/16 (4)	1,013,838
		<b>Ford Motor Credit Co.</b>	
200		6.625%, 6/16/08	199,953
715		7.375%, 10/28/09	719,969
340		7.875%, 6/15/10	345,244
		<b>General Motors Acceptance Corp.</b>	
195		5.125%, 5/9/08	192,504
100		5.85%, 1/14/09	99,482
40		7.00%, 2/1/12	40,851
1,050		8.00%, 11/1/31	1,185,280
		<b>Sonata Securities S.A., Series 2006-5</b>	
750		8.75%, 6/27/07	757,204
		<b>Sonata Securities S.A., Series 2006-6</b>	
750		8.75%, 6/27/07	757,144
			<b>\$ 13,273,385</b>
<b>Food Products 0.5%</b>			
		<b>ASG Consolidated, LLC / ASG Finance, Inc., Sr. Disc. Notes</b>	
\$	495	11.50%, 11/1/11	\$ 447,975
		<b>Nutro Products, Inc., Sr. Notes, Variable Rate</b>	
80		9.40%, 10/15/13 (4)	83,000
		<b>Pierre Foods, Inc., Sr. Sub. Notes</b>	
320		9.875%, 7/15/12	332,000
31			

		<b>Pinnacle Foods Holdings Corp., Sr. Sub. Notes</b>	
\$	2,175	8.25%, 12/1/13	\$ 2,234,812
			<b>\$ 3,097,787</b>
<b>Food Service 0.1%</b>			
		<b>EL Pollo Loco, Inc.</b>	
\$	370	11.75%, 11/15/13	\$ 403,300
		<b>NPC International, Inc., Sr. Sub. Notes</b>	
340		9.50%, 5/1/14	351,900
		<b>Sbarro, Inc., Sr. Notes</b>	
90		10.375%, 2/1/15 (4)	92,250
			<b>\$ 847,450</b>
<b>Food/Drug Retailers 0.3%</b>			
		<b>General Nutrition Centers, Inc.</b>	
\$	80	8.625%, 1/15/11	\$ 84,800
		<b>General Nutrition Centers, Inc., Sr. Sub. Notes</b>	
195		8.50%, 12/1/10	203,287
		<b>GNC Parent Corp.</b>	
455		12.14%, 12/1/11 (4)	466,375
		<b>Rite Aid Corp.</b>	
1,010		6.125%, 12/15/08	1,008,737
285		8.125%, 5/1/10	292,837
			<b>\$ 2,056,036</b>
<b>Forest Products 0.2%</b>			
		<b>Georgia-Pacific Corp.</b>	
\$	5	9.50%, 12/1/11	\$ 5,525
		<b>Jefferson Smurfit Corp.</b>	
75		7.50%, 6/1/13	72,750
		<b>JSG Funding PLC, Sr. Notes</b>	
325		9.625%, 10/1/12	346,937
		<b>NewPage Corp.</b>	
440		10.00%, 5/1/12	481,800
		<b>NewPage Corp., Variable Rate</b>	
135		11.621%, 5/1/12	148,500
		<b>Stone Container Finance Canada</b>	
430		7.375%, 7/15/14	412,800
			<b>\$ 1,468,312</b>
<b>Healthcare 1.0%</b>			
		<b>Accellent, Inc.</b>	
\$	245	10.50%, 12/1/13	\$ 256,025
		<b>AMR HoldCo, Inc., Sr. Sub. Notes</b>	
325		10.00%, 2/15/15	356,687
		<b>CDRV Investors, Inc., Sr. Disc. Notes</b>	
20		9.625%, 1/1/15	16,050
		<b>CDRV Investors, Inc., Sr. Notes, Variable Rate</b>	
265		9.86%, 12/1/11	261,687
32			

		<b>HCA, Inc.</b>	
\$	135	8.75%, 9/1/10	\$ 141,075
600		9.25%, 11/15/16 (4)	639,000
		<b>Inverness Medical Innovations, Inc., Sr. Sub. Notes</b>	
1,655		8.75%, 2/15/12	1,750,162
		<b>Multiplan, Inc., Sr. Sub. Notes</b>	
375		10.375%, 4/15/16 (4)	378,750
		<b>National Mentor Holdings, Inc., Sr. Sub. Notes</b>	
195		11.25%, 7/1/14 (4)	212,062
		<b>Res-Care, Inc., Sr. Notes</b>	
195		7.75%, 10/15/13	198,900
		<b>Service Corp. International, Sr. Notes</b>	
400		7.00%, 6/15/17	398,000
		<b>Triad Hospitals, Inc., Sr. Notes</b>	
425		7.00%, 5/15/12	437,750
		<b>US Oncology, Inc.</b>	
220		9.00%, 8/15/12	234,300
515		10.75%, 8/15/14	574,225
		<b>Vanguard Health Holdings Co., LLC, Sr. Disc. Notes, Variable Rate,</b>	
105		11.25%, (0.00% until 2009) 10/1/15	84,787
		<b>VWR International, Inc., Sr. Sub. Notes</b>	
515		8.00%, 4/15/14	526,587
			<b>\$ 6,466,047</b>
<b>Home Furnishings 0.0%</b>			
		<b>Interline Brands, Inc., Sr. Sub. Notes</b>	
\$	135	8.125%, 6/15/14	\$ 138,712
		<b>Steinway Musical Instruments, Sr. Notes</b>	
160		7.00%, 3/1/14 (4)	158,400
			<b>\$ 297,112</b>
<b>Industrial Equipment 0.1%</b>			
		<b>Case New Holland, Inc., Sr. Notes</b>	
\$	200	9.25%, 8/1/11	\$ 213,000
60		7.125%, 3/1/14	61,800
		<b>Chart Industries, Inc., Sr. Sub. Notes</b>	
195		9.125%, 10/15/15 (4)	207,675
		<b>Esco Corp., Sr. Notes</b>	
145		8.625%, 12/15/13 (4)	150,075
		<b>Esco Corp., Sr. Notes, Variable Rate</b>	
145		9.235%, 12/15/13 (4)	148,987
			<b>\$ 781,537</b>
<b>Leisure Goods/Activities/Movies 0.4%</b>			
		<b>AMC Entertainment, Inc., Sr. Sub. Notes</b>	
\$	410	9.875%, 2/1/12	\$ 433,063
		<b>AMC Entertainment, Inc., Variable Rate</b>	
60		9.624%, 8/15/10	62,250
33			



	<b>HRP Myrtle Beach Operations, LLC/HRP Myrtle Beach Capital Corp.</b>	
\$ 195	12.50%, 4/1/13 (4)	\$ 195,975
	<b>HRP Myrtle Beach Operations, LLC/HRP Myrtle Beach Capital Corp., Variable Rate</b>	
360	10.12%, 4/1/12 (4)	361,800
	<b>Marquee Holdings, Inc., Sr. Disc. Notes</b>	
790	12.00%, 8/15/14	675,450
	<b>Universal City Developement Partners, Sr. Notes</b>	
335	11.75%, 4/1/10	358,869
	<b>Universal City Florida Holdings, Sr. Notes, Variable Rate</b>	
615	10.121%, 5/1/10	638,063
		<b>\$ 2,725,470</b>
<b>Lodging and Casinos 0.9%</b>		
	<b>Buffalo Thunder Development Authority</b>	
\$ 375	9.375%, 12/15/14 (4)	\$ 382,969
	<b>CCM Merger, Inc.</b>	
230	8.00%, 8/1/13 (4)	229,713
	<b>Chukchansi EDA, Sr. Notes, Variable Rate</b>	
280	8.877%, 11/15/12 (4)	288,750
	<b>Galaxy Entertainment Finance</b>	
200	9.875%, 12/15/12 (4)	217,500
	<b>Greektown Holdings, LLC, Sr. Notes</b>	
200	10.75%, 12/1/13 (4)	215,000
	<b>Host Hotels &amp; Resorts L.P., Sr. Notes</b>	
185	6.875%, 11/1/14 (4)	186,619
	<b>Inn of the Mountain Gods, Sr. Notes</b>	
625	12.00%, 11/15/10	684,375
	<b>Las Vegas Sands Corp.</b>	
285	6.375%, 2/15/15	278,588
	<b>Majestic HoldCo, LLC, (0.00% until 2008)</b>	
140	12.50%, 10/15/11 (4)	94,850
	<b>Majestic Star Casino, LLC</b>	
295	9.50%, 10/15/10	309,750
	<b>Mohegan Tribal Gaming Authority, Sr. Sub. Notes</b>	
95	8.00%, 4/1/12	99,156
	<b>OED Corp./Diamond Jo, LLC</b>	
475	8.75%, 4/15/12	472,625
	<b>Pokagon Gaming Authority, Sr. Notes</b>	
35	10.375%, 6/15/14 (4)	38,588
	<b>San Pasqual Casino</b>	
305	8.00%, 9/15/13 (4)	312,625
	<b>Station Casinos, Inc.</b>	
55	7.75%, 8/15/16	56,375
	<b>Station Casinos, Inc., Sr. Notes</b>	
95	6.00%, 4/1/12	90,369
34		

	<b>Trump Entertainment Resorts, Inc.</b>	
\$ 1,205	8.50%, 6/1/15	\$ 1,198,975
	<b>Tunica-Biloxi Gaming Authority, Sr. Notes</b>	
310	9.00%, 11/15/15 (4)	323,950
	<b>Turning Stone Resort Casinos, Sr. Notes</b>	
75	9.125%, 9/15/14 (4)	77,531
	<b>Waterford Gaming, LLC, Sr. Notes</b>	
69	8.625%, 9/15/12 (4)	73,485
	<b>Wynn Las Vegas, LLC</b>	
105	6.625%, 12/1/14	104,475
		<b>\$ 5,736,268</b>

35

<b>Nonferrous Metals/Minerals 0.2%</b>			
		<b>Alpha Natural Resources, Sr. Notes</b>	
\$	135	10.00%, 6/1/12	\$ 146,813
		<b>FMG Finance PTY, Ltd., Variable Rate</b>	
160		9.369%, 9/1/11	164,400
280		10.625%, 9/1/16 (4)	310,100
		<b>Novelis, Inc.</b>	
380		7.25%, 2/15/15	391,400
			<b>\$ 1,012,713</b>
<b>Oil and Gas 0.9%</b>			
		<b>Allis-Chalmers Energy, Inc.</b>	
\$	445	9.00%, 1/15/14	\$ 453,900
		<b>Allis-Chalmers Energy, Inc., Sr. Notes</b>	
90		8.50%, 3/1/17 (4)	90,450
		<b>Chaparral Energy, Inc., Sr. Notes</b>	
265		8.875%, 2/1/17 (4)	265,663
		<b>Clayton Williams Energy, Inc.</b>	
115		7.75%, 8/1/13	107,525
		<b>Compton Pet Finance Corp.</b>	
210		7.625%, 12/1/13	201,600
		<b>Copano Energy, LLC, Sr. Notes</b>	
70		8.125%, 3/1/16	72,450
		<b>El Paso Corp., Sr. Notes</b>	
225		9.625%, 5/15/12	255,938
		<b>El Paso Production Holding Co.</b>	
50		7.75%, 6/1/13	52,000
		<b>Encore Acquisition Co., Sr. Sub. Notes</b>	
155		7.25%, 12/1/17	148,025
		<b>Giant Industries</b>	
225		8.00%, 5/15/14	242,719
		<b>Ocean Rig Norway AS, Sr. Notes</b>	
225		8.375%, 7/1/13 (4)	239,625
		<b>Opti Cananda, Inc.</b>	
360		8.25%, 12/15/14 (4)	378,000
		<b>Parker Drilling Co., Sr. Notes</b>	
100		9.625%, 10/1/13	109,625
		<b>Petrobras International Finance Co.</b>	
50		7.75%, 9/15/14	55,250
		<b>Petrohawk Energy Corp., Sr. Notes</b>	
795		9.125%, 7/15/13	826,800
		<b>Quicksilver Resources, Inc.</b>	
210		7.125%, 4/1/16	205,275
		<b>Sengroup L.P., Sr. Notes</b>	
540		8.75%, 11/15/15 (4)	544,050
36			

		<b>Sesi, LLC, Sr. Notes</b>	
\$	60	6.875%, 6/1/14	\$ 59,100
		<b>Stewart &amp; Stevenson, LLC, Sr. Notes</b>	
305		10.00%, 7/15/14 (4)	318,725
		<b>United Refining Co., Sr. Notes</b>	
595		10.50%, 8/15/12	618,800
		<b>VeraSun Energy Corp.</b>	
305		9.875%, 12/15/12	320,250
			<b>\$ 5,565,770</b>
<b>Publishing 0.2%</b>			
		<b>American Media Operations, Inc., Series B</b>	
\$	265	10.25%, 5/1/09	\$ 255,063
		<b>CBD Media, Inc., Sr. Sub. Notes</b>	
125		8.625%, 6/1/11	129,375
		<b>Dex Media West, LLC, Sr. Sub. Notes</b>	
87		9.875%, 8/15/13	95,048
		<b>Idearc, Inc., Sr. Notes</b>	
220		8.00%, 11/15/16 (4)	224,675
		<b>MediaNews Group, Inc., Sr. Sub. Notes</b>	
100		6.875%, 10/1/13	91,500
		<b>Medimedia USA, Inc., Sr. Sub Notes</b>	
55		11.375%, 11/15/14 (4)	57,888
		<b>R.H. Donnelley Corp., Sr. Disc. Notes</b>	
145		6.875%, 1/15/13	139,563
160		6.875%, 1/15/13	154,000
			<b>\$ 1,147,112</b>
<b>Radio and Television 0.5%</b>			
		<b>Advanstar Communications, Inc.</b>	
\$	1,120	10.75%, 8/15/10	\$ 1,209,600
		<b>CanWest Media, Inc.</b>	
464		8.00%, 9/15/12	483,495
		<b>LBI Media, Inc.</b>	
165		10.125%, 7/15/12	175,931
		<b>Rainbow National Services, LLC, Sr. Notes</b>	
180		8.75%, 9/1/12 (4)	192,600
		<b>Rainbow National Services, LLC, Sr. Sub. Debs.</b>	
645		10.375%, 9/1/14 (4)	728,850
		<b>Sirius Satellite Radio, Sr. Notes</b>	
550		9.625%, 8/1/13	550,000
			<b>\$ 3,340,476</b>
<b>Rail Industries 0.1%</b>			
		<b>Kansas City Southern Mexico, Sr. Notes</b>	
\$	230	7.625%, 12/1/13 (4)	\$ 231,150
		<b>Kansas City Southern Railway Co.</b>	
95		9.50%, 10/1/08	99,988
37			

		<b>TFM SA de C.V., Sr. Notes</b>	
\$	130	12.50%, 6/15/12	\$ 141,050
			<b>\$ 472,188</b>
<b>Retailers (Except Food and Drug) 0.7%</b>			
		<b>Amscan Holdings, Inc., Sr. Sub. Notes</b>	
\$	250	8.75%, 5/1/14	\$ 246,250
		<b>Autonation, Inc., Variable Rate</b>	
135		7.36%, 4/15/13	136,688
		<b>Bon-Ton Department Stores, Inc.</b>	
225		10.25%, 3/15/14	234,000
		<b>GameStop Corp.</b>	
1,265		8.00%, 10/1/12	1,344,063
		<b>GameStop Corp., Variable Rate</b>	
365		9.235%, 10/1/11	380,513
		<b>Michaels Stores, Inc., Sr. Notes</b>	
585		10.00%, 11/1/14 (4)	627,413
		<b>Michaels Stores, Inc., Sr. Sub. Notes</b>	
130		11.375%, 11/1/16 (4)	141,050
		<b>Neiman Marcus Group, Inc.</b>	
485		9.00%, 10/15/15	533,500
285		10.375%, 10/15/15	319,913
		<b>Sally Holdings, LLC, Sr. Notes</b>	
90		9.25%, 11/15/14 (4)	92,812
		<b>Toys R US Corp.</b>	
305		7.375%, 10/15/18	260,013
			<b>\$ 4,316,215</b>
<b>Steel 0.1%</b>			
		<b>AK Steel Corp.</b>	
\$	125	7.875%, 2/15/09	\$ 125,625
		<b>Ispat Inland ULC, Sr. Notes</b>	
199		9.75%, 4/1/14	222,268
		<b>RathGibson, Inc., Sr. Notes</b>	
430		11.25%, 2/15/14	457,950
			<b>\$ 805,843</b>
<b>Surface Transport 0.0%</b>			
		<b>Horizon Lines, LLC</b>	
\$	217	9.00%, 11/1/12	\$ 229,478
			<b>\$ 229,478</b>
<b>Telecommunications 1.2%</b>			
		<b>Alamosa Delaware, Inc., Sr. Notes</b>	
\$	515	11.00%, 7/31/10	\$ 553,579
		<b>Centennial Cellular Operating Co., LLC, Sr. Notes</b>	
205		10.125%, 6/15/13	222,169
38			

	<b>Digicel Ltd., Sr. Notes</b>	
\$ 275	9.25%, 9/1/12 (4)	\$ 295,625
	<b>Intelsat Bermuda Ltd.</b>	
325	9.25%, 6/15/16 (4)	358,313
	<b>Intelsat Bermuda Ltd., Sr. Notes, Variable Rate</b>	
485	10.252%, 1/15/12	489,850
	<b>Intelsat Ltd., Sr. Notes</b>	
1,425	5.25%, 11/1/08	1,396,500
	<b>Level 3 Financing, Inc., Sr. Notes</b>	
225	9.25%, 11/1/14 (4)	231,188
	<b>Qwest Capital Funding, Inc.</b>	
110	7.00%, 8/3/09	112,475
	<b>Qwest Communications International, Inc.</b>	
500	7.50%, 2/15/14	518,750
	<b>Qwest Communications International, Inc., Sr. Notes</b>	
65	7.50%, 11/1/08	66,300
	<b>Qwest Corp., Sr. Notes</b>	
140	7.625%, 6/15/15	150,675
	<b>Qwest Corp., Sr. Notes, Variable Rate</b>	
985	8.61%, 6/15/13 (4)	1,078,575
	<b>Rogers Wireless, Inc., Sr. Sub. Notes</b>	
40	8.00%, 12/15/12	42,300
	<b>Rogers Wireless, Inc., Variable Rate</b>	
1,453	8.485%, 12/15/10	1,485,693
	<b>UbiquiTel Operating Co., Sr. Notes</b>	
395	9.875%, 3/1/11	424,683
	<b>Windstream Corp., Sr. Notes</b>	
290	8.125%, 8/1/13	313,563
60	8.625%, 8/1/16	65,775
		<b>\$ 7,806,013</b>
<b>Utilities 0.3%</b>		
	<b>Dynegy Holdings, Inc.</b>	
\$ 195	8.375%, 5/1/16	\$ 207,188
	<b>Mission Energy Holding Co.</b>	
215	13.50%, 7/15/08	236,769
	<b>NGC Corp.</b>	
390	7.625%, 10/15/26	380,250
	<b>NRG Energy, Inc.</b>	
140	7.25%, 2/1/14	140,700
455	7.375%, 1/15/17	456,138
	<b>NRG Energy, Inc., Sr. Notes</b>	
185	7.375%, 2/1/16	185,694
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<b>Reliant Energy, Inc.</b>			
\$	165	9.25%, 7/15/10	\$ 174,075
			<b>\$ 1,780,814</b>
<b>Total Corporate Bonds &amp; Notes</b>			
(identified cost \$94,858,047)			<b>\$ 97,991,244</b>

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**Convertible Bonds 0.1%**

Principal Amount	Security	Value
\$ 310,000	L-3 Communications Corp. (4)	\$ 323,175
<b>Total Convertible Bonds</b> (identified cost, \$313,294)		<b>\$ 323,175</b>

**Common Stocks 0.1%**

Shares	Security	Value
32,088	Trump Entertainment Resorts, Inc. (6)	\$ 569,883
<b>Total Common Stocks</b> (identified cost, \$395,965)		<b>\$ 569,883</b>

**Convertible Preferred Stocks 0.0%**

Shares	Security	Value
1,007	Chesapeake Energy Corp., 4.50%	\$ 96,410
934	Crown Castle International Corp., 6.25% (PIK)	52,304
<b>Total Convertible Preferred Stocks</b> (identified cost, \$142,317)		<b>\$ 148,714</b>

**Closed-End Investment Companies 1.8%**

Shares	Security	Value
20,000	Blackrock Floating Rate Income Strategies Fund II, Inc.	\$ 373,600
25,000	Blackrock Floating Rate Income Strategies Fund, Inc.	477,000
125,000	First Trust / Four Corners Senior Floating Rate Income Fund II	2,326,250
895,800	ING Prime Rate Trust	6,628,920
87,500	LMP Corporate Loan Fund, Inc.	1,241,625
<b>Total Closed-End Investment Companies</b> (identified cost, \$11,209,592)		<b>\$ 11,047,395</b>

**Short-Term Investment 6.1%**

Description	Interest (000 s omitted)	Value
Investment in Cash Management Portfolio, 4.73% (7)	\$ 38,735	\$ 38,735,042
<b>Total Short-Term Investments</b> (at amortized cost, \$38,735,042)		<b>\$ 38,735,042</b>
<b>Gross Investments 160.9%</b> (identified cost \$1,007,353,186)		<b>\$ 1,015,123,412</b>

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<b>Less Unfunded Loan Commitments</b>	<b>(0.7)%</b>	
<b>(identified cost \$4,369,989)</b>		<b>\$ (4,369,989 )</b>
<b>Net Investments</b>	<b>160.2%</b>	
<b>(identified cost \$1,002,983,197)</b>		<b>\$ 1,010,753,423</b>
<b>Other Assets, Less Liabilities</b>	<b>2.3%</b>	<b>\$ 14,395,737</b>
<b>Auction Preferred Shares Plus Cumulative Unpaid</b>		
<b>Dividends</b>	<b>(62.5)%</b>	<b>\$ (394,413,258 )</b>
<b>Net Assets Applicable to Common Shares</b>	<b>100.0%</b>	<b>\$ 630,735,902</b>

PIK Payment In Kind.

EUR Euro

- (1) Senior floating-rate interests often require prepayments from excess cash flows or permit the borrower to repay at its election. The degree to which borrowers repay, whether as a contractual requirement or at their election, cannot be predicted with accuracy. As a result, the actual remaining maturity may be substantially less than the stated maturities shown. However, it is anticipated that the senior floating-rate interests will have an expected average life of approximately two to three years. The stated interest rate represents the weighted average interest rate of all contracts within the senior loan facility. Senior Loans typically have rates of interest which are redetermined either daily, monthly, quarterly or semi-annually by reference to a base lending rate, plus a premium. These base lending rates are primarily the London-Interbank Offered Rate ( LIBOR ), and secondarily the prime rate offered by one or more major United States banks (the Prime Rate ) and the certificate of deposit ( CD ) rate or
- (2) Unfunded loan commitments. The Trust may enter into certain credit agreements all or a portion of which may be unfunded. The Trust is obligated to fund these commitments at the Borrower s discretion.
- (3) Security valued at fair value using methods determined in good faith by or at the direction of the Trustees.
- (4) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be sold in transactions exempt from registration, normally to qualified institutional buyers. At January 31, 2007, the aggregate value of the securities is \$27,189,777 or 4.3% of the net assets.
- (5) Defaulted security.
- (6) Non-income producing security.
- (7) Affiliated investment investing in high quality, U.S. Dollar denominated money market instruments, and that is available to Eaton Vance portfolios and funds. The rate shown is the annualized seven-day yield as of January 31, 2007.

A summary of financial instruments at January 31, 2007 is as follows:

#### Forward Foreign Currency Exchange Contracts

##### Sales

Settlement Date	Deliver	In Exchange For	Net Unrealized Depreciation
2/28/07	Euro	United States Dollar	
	2,000,000	2,592,400	\$ (9,676 )
			\$ (9,676 )

#### Credit Default Swaps

Notional Amount	Expiration Date	Description	Net Unrealized Appreciation
\$2,000,000	3/20/2010	Agreement with Lehman Brothers dated 3/15/2005 whereby the Trust will receive 2.20% per year times the notional amount. The Trust makes a payment of the notional amount only upon a default event on the reference entity, a Revolving Credit Agreement issued by Inergy, L.P.	\$ 65,639

At January 31, 2007, the Trust had sufficient cash and/or securities segregated to cover commitments under these contracts.

The cost and unrealized appreciation (depreciation) in value of the investments owned by the Trust at January 31, 2007, as computed on a federal income tax basis, were as follows:

<b>Aggregate cost</b>	<b>\$ 1,003,892,196</b>
Gross unrealized appreciation	\$ 8,875,292
Gross unrealized depreciation	(2,014,065 )
<b>Net unrealized appreciation</b>	<b>\$ 6,861,227</b>

**Item 2. Controls and Procedures**

(a) It is the conclusion of the registrant's principal executive officer and principal financial officer that the effectiveness of the registrant's current disclosure controls and procedures (such disclosure controls and procedures having been evaluated within 90 days of the date of this filing) provide reasonable assurance that the information required to be disclosed by the registrant on this Form N-Q has been recorded, processed, summarized and reported within the time period specified in the Commission's rules and forms and that the information required to be disclosed by the registrant on this Form N-Q has been accumulated and communicated to the registrant's principal executive officer and principal financial officer in order to allow timely decisions regarding required disclosure.

(b) There have been no changes in the registrant's internal controls over financial reporting during the fiscal quarter for which the report is being filed that have materially affected, or are reasonably likely to materially affect the registrant's internal control over financial reporting.

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## Edgar Filing: EATON VANCE SENIOR FLOATING RATE TRUST - Form N-Q

### Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

#### Eaton Vance Senior Floating-Rate Trust

By: /s/ Thomas E. Faust, Jr.  
Thomas E. Faust Jr.  
President  
Date: March 23, 2007

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Thomas E. Faust, Jr.  
Thomas E. Faust Jr.  
President  
Date: March 23, 2007  
By: /s/ Barbara E. Campbell  
Barbara E. Campbell  
Treasurer  
Date: March 23, 2007

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