DOT HILL SYSTEMS CORP Form 8-K January 05, 2006

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## Form 8-K

Current Report Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): December 29, 2005

## **Dot Hill Systems Corp.**

(Exact name of registrant as specified in its charter)

**Delaware** (State or other jurisdiction of incorporation)

1-13317 (Commission File Number) 13-3460176 (I.R.S. Employer Identification No.)

**6305 El Camino Real, Carlsbad, California** (Address of principal executive offices)

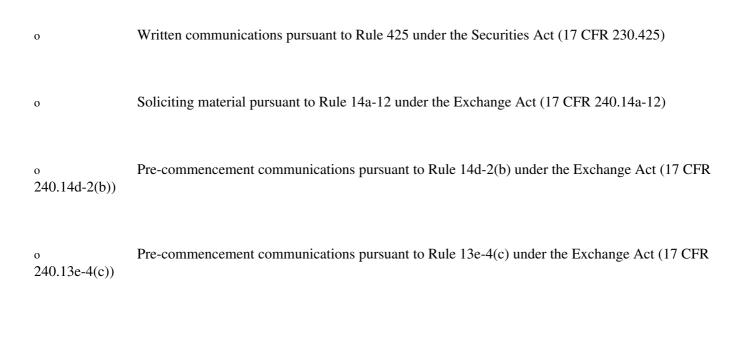
**92009** (Zip Code)

Registrant s telephone number, including area code: (760) 931-5500

Not Applicable.

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):



#### Item 1.01 Entry into a Material Definitive Agreement.

On December 29, 2005, we entered into a Patent Cross License with International Business Machines Corporation ( IBM ). Pursuant to the Patent Cross License, each party acquired a nonexclusive worldwide license under certain of the other party s patents related to information handling systems. In connection with the Patent Cross License, we paid IBM a one-time licensing fee of \$2.5 million. The Patent Cross License will be recorded as an intangible asset and amortized over the patents applicable useful lives.

#### **SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

#### DOT HILL SYSTEMS CORP.

By: /s/ Preston Romm

Preston Romm

Chief Financial Officer, Vice President, Finance, Secretary and Treasurer

Date: January 5, 2005