

Meritage Homes CORP
Form 8-K
November 21, 2005

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of report (Date of earliest event reported) November 18, 2005

MERITAGE HOMES CORPORATION

(Exact Name of Registrant as Specified in Charter)

| | | | |
|---|--|-----------------------------|--------------------------------------|
| Maryland | | 1-9977 | 86-0611231 |
| (State or Other Jurisdiction of Incorporation) | | (Commission File Number) | (IRS Employer Identification No.) |
| 8501 E. Princess Drive, Suite 290, Scottsdale, Arizona | | | 85255 |
| (Address of Principal Executive Offices) | | | (Zip Code) |

(480) 609-3330

(Registrant's telephone number, including area code)

(Former Name or Former Address, if Changed Since Last Report)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

 - o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

 - o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

 - o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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ITEM 1.01 ENTRY INTO A MATERIAL DEFINITIVE AGREEMENT

ITEM 2.03 CREATION OF A DIRECT FINANCIAL OBLIGATION OR AN OBLIGATION UNDER AN OFF-BALANCE SHEET ARRANGEMENT OF A REGISTRANT

On November 18, 2005, we amended our \$400 million senior unsecured revolving credit facility to increase our borrowing capacity under the facility by \$200 million to \$600 million. This amendment was pursuant to an accordion feature contained in the Credit Agreement.

All other terms and provisions in the Credit Agreement remain unchanged as a result of this amendment. We intend to use the available proceeds under our credit facility for general corporate purposes.

A copy of the Commitment Increase Agreement is filed as Exhibit 10.1 to this Form 8-K and is incorporated by reference herein.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS

(d) Exhibits

10.1 Commitment Increase Agreement

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: November 21, 2005

MERITAGE HOMES CORPORATION

/s/ Vicki L. Biggs
By: Vicki L. Biggs
Controller and Chief Accounting Officer