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WOLL CODD /DE

Form 4/A											
FORM	ЛЛ								OMB AP	PROVAL	
	UNITED	STATES			AND EXC on, D.C. 205		GE CON	AMISSION	OMB Number:	3235-0287	
Check t			•••	asiningto	n, D.C. 203	ب			Expires:	January 31, 2005	
if no los subject Section Form 4 Form 5	to SIAIEI 16. or	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,									
obligati may co <i>See</i> Inst 1(b).	ntinue. Fried pu	(a) of the F	Public I	Utility H		pany 4	Act of 19	ct of 1934, 35 or Section			
(Print or Type	e Responses)										
1. Name and Address of Reporting Person <u>*</u> BECKMAN JOEL S								Relationship of Reporting Person(s) to suer			
(Last)	(First)	(Middle)			Transaction	,		(Check	all applicable)		
GROUP, 5	ENBRIAR EQUIT 555 THEODORE , SUITE A-201	ſΥ	(Month/ 12/20/	/Day/Year 2004)		_	K Director Officer (give ti ow)		Owner · (specify	
RYE, NY	(Street)			onth/Day/Y	Date Original ear)		Ap	Individual or Join plicable Line) _ Form filed by Or _ Form filed by Mc	e Reporting Per	son	
(City)	(State)	(Zip)						son			
-		-					-	ed, Disposed of,		·	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution I any (Month/Day	Date, if	Code		(D)	red (A) or Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	12/20/2004			C	4,949,957		\$ 3 <u>(2)</u>	4,949,957	Ι	See footnote (1)	
Common Stock								1,590	D		
Common Stock	12/20/2004			S	4,949,957	D	\$ 13.335	0	Ι	See footnoe	
Common Stock								1,590	D		

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo Num Shar
Series A Convertible Preferred Stock	\$ 3 <u>(2)</u>	12/20/2004		С	7,233	03/19/2003	01/22/2010	Common Stock	2,4
Series B Convertible Preferred Stock	\$ 3 <u>(2)</u>	12/20/2004		C	38,937.5	03/19/2003	01/22/2010	Common Stock	2,5

Reporting Owners

Reporting Owner Name / Address		Relationships					
	- • • • • • • • • • • •		10% Owner	Officer	Other		
BECKMAN JOEL S C/O GREENBRIAR EQUI 555 THEODORE FREMD RYE, NY 10580		Х					
Signatures							
Joel S. Beckman	12/21/2004						

Signature of **Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Other than 1,590 shares of Common Stock, which represent Restricted Stock Units granted to the Reporting Person under the Hexcel Corporation 2003 Incentive Stock Plan in his capacity as a director of the issuer, the shares reported on this statement were beneficially

(1) owned by or through certain affiliated investment entities. The Reporting Person disclaims beneficial ownership of any shares except to the extent of his pecuniary interest, if any.

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The conversion rates of both the Series A Convertible Preferred Stock and the Series B Convertible Preferred Stock are determined using a conversion price initially equal to \$3.00 (subject to adjustment in certain circumstances as provided in the applicable Certificates of

(2) Designations). On this basis, each share of Series A Convertible Preferred Stock is convertible into a number of shares of Common Stock equal to \$1000.00/\$3.00, and each share of Series B Convertible Preferred Stock is convertible into a number of shares of Common Stock equal to \$195.618/\$3.00.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.