#### HORMEL FOODS CORP /DE/

Form 4

December 04, 2002

## FORM 4

\_\_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response. . . 0.5

			C D L C L C C D C C L
			6. Relationship of Reporting Person(s) to Issuer
			(Check all applicable)
			X Director
Name and Address of Reporting  Person *			10% Owner
Turner, John G.  (Last) (First) (Middle)	Issuer Name and Ticker or Trading Symbol  Hormel Foods Corporation  HRL	4. Statement for (Month/Day/Year)	_ Officer (give title below)
1 Hormel Place	HKL	December 2002	_ Other (specify below)
(Street)			
Austin, MN 55912 (City) (State) (Zip)	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)	5. If Amendment, Date of Original (Month/Day/Year)	7. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person
		/	Form filed by More than One Reporting Person

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/	Evacution		4. Securities Acquired (A) or Disposed of (D)	Owned Following	Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
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<u> </u>									
Common Stock	12-4-02	P		1,000	A	22.416	6,595*	D	
		Code	V	Amount	(A) or (D)	Price			
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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	2.					tive ties red sed 6. Date Exercisable and 3, Expiration Date			7. Title and Amount of Underlying Securities (Instr. 3 and 4)		9. Number of Derivative Securities Beneficially	10. Ownership Form of Derivative Securities:			
Derivative Security		3. Transaction Date (Month/Day/ Year)	3A. Deemed Execution Date, if any (Month/Day/ Year)	Code	V	(A)	(D)	Date Exercisable	Expiration Date		Amount or Number of Shares	8. Price of Derivative Security	Following Reported Transaction(s)	Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)
Stock Options (Right to Buy)	\$14.625								3-27-10				4,000	D	
Stock Options (Right to Buy)	\$19.29								2-1-11				4,000	D	
Stock Options (Right to Buy)	\$25.99								2-1-12				4,000	D	
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Explanation of	of Responses
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<sup>\*</sup>Includes 795 shares which are subject to certain restrictions (including possible forfeiture) applicable to restricted stock grants under the Nonemployee Director Stock Option and Award Plan.

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/s/ John G. Turner	12-4-02
** Signature of Reporting Person	Date
Reminder: Report on a separate line for each class of securities beneficially owned d	lirectly or indirectly.
* If the form is filed by more than one reporting person, <i>see</i> Instruction 4(b)(v).	
** Intentional misstatements or omissions of facts constitute Federal Criminal Viola See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).	tions.
Note: File three copies of this Form, one of which must be manually signed. If space	ce is insufficient, see Instruction 6 for procedure.
http://www.sec.gov/divisions/corpfin/forms/form4.htm	
Last update: 09/05/2002	