

CABOT MICROELECTRONICS CORP  
 Form 4  
 August 22, 2007

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 SMITH STEPHEN R

2. Issuer Name and Ticker or Trading Symbol  
 CABOT MICROELECTRONICS CORP [CCMP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 08/21/2007

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
 Vice President, Marketing and

C/O CABOT MICROELECTRONICS CORPORATION, 870 COMMONS DRIVE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

AURORA, IL 60504

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	08/21/2007		M	3,250 A \$ 30.51	11,797	D	
Common Stock	08/21/2007		S	200 D \$ 41	11,597	D	
Common Stock	08/21/2007		S	950 D \$ 41	10,647	D	
Common Stock	08/21/2007		S	200 D \$ 41	10,447	D	

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Common Stock	08/21/2007	S	300	D	\$ 41	10,147	D
Common Stock	08/21/2007	S	100	D	\$ 41.01	10,047	D
Common Stock	08/21/2007	S	109	D	\$ 41.02	9,938	D
Common Stock	08/21/2007	S	191	D	\$ 41.02	9,747	D
Common Stock	08/21/2007	S	100	D	\$ 41.05	9,647	D
Common Stock	08/21/2007	S	100	D	\$ 41.05	9,547	D
Common Stock	08/21/2007	S	100	D	\$ 41.06	9,447	D
Common Stock	08/21/2007	S	100	D	\$ 41.07	9,347	D
Common Stock	08/21/2007	S	100	D	\$ 41.1	9,247	D
Common Stock	08/21/2007	S	56	D	\$ 41.1	9,191	D
Common Stock	08/21/2007	S	100	D	\$ 41.1	9,091	D
Common Stock	08/21/2007	S	44	D	\$ 41.11	9,047	D
Common Stock	08/21/2007	S	100	D	\$ 41.12	8,947	D
Common Stock	08/21/2007	S	200	D	\$ 41.14	8,747	D
Common Stock	08/21/2007	S	100	D	\$ 41.14	8,647	D
Common Stock	08/21/2007	S	100	D	\$ 41.16	8,547	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Date	9. Title	10. Amount or Number of Shares
Stock Options (Right to buy)	\$ 30.51	08/21/2007		M	3,250	12/09/2006 12/09/2015	Common Stock			3,250

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SMITH STEPHEN R C/O CABOT MICROELECTRONICS CORPORATION 870 COMMONS DRIVE AURORA, IL 60504			Vice President, Marketing and	

## Signatures

H. Carol Bernstein  
Date: 08/22/2007

Signature of Reporting Person: \_\_\_\_\_ Date: \_\_\_\_\_

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.