

SECURITY NATIONAL FINANCIAL CORP

Form 4

December 30, 2015

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Overbaugh Jason G.2. Issuer Name and Ticker or Trading Symbol
SECURITY NATIONAL
FINANCIAL CORP [SNFCA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
13471 SOUTH TUSCALEE WAY
(Street)3. Date of Earliest Transaction
(Month/Day/Year)
12/04/2015☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
VP/Natnl Marketing Dir LifeIns

DRAPER, UT 84020

4. If Amendment, Date Original
Filed(Month/Day/Year)6. Individual or Joint/Group Filing(Check Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Code V Amount (D) Price		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)							
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Employee Stock Option (right to buy)	\$ 4.38 ⁽¹⁾	12/06/2013	A		11,025 <u>(1)</u>		03/06/2014	12/06/2023	Class A Common Stock	11,025 <u>(1)</u>	
Employee Stock Option (right to buy)	\$ 4.08 ⁽²⁾	07/02/2014	A		10,500 <u>(2)</u>		10/02/2014	07/02/2024	Class A Common Stock	10,500 <u>(2)</u>	
Employee Stock Option (right to buy)	\$ 4.77 ⁽³⁾	12/05/2014	A		21,000 <u>(3)</u>		03/05/2015	12/05/2024	Class A Common Stock	21,000 <u>(3)</u>	
Employee Stock Option (right to buy)	\$ 6.72 ⁽⁴⁾	12/04/2015	A		20,000 <u>(4)</u>		03/04/2016 ⁽⁴⁾	12/04/2025	Class A Common Stock	20,000 <u>(4)</u>	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Overbaugh Jason G. 13471 SOUTH TUSCALEE WAY DRAPER, UT 84020	X		VP/Natnl Marketing Dir LifeIns	

Signatures

/s/ Jason G.
Overbaugh 12/30/2015

__Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- This option was granted on December 6, 2013 as an option to purchase 10,000 shares of Class A Common Stock at an exercise price of
- (1) \$4.85 per share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 7, 2014 and February 6, 2015.

- This option was granted on July 2, 2014 as an option to purchase 10,000 shares of Class A Common Stock at an exercise price of \$4.29
- (2) per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect a 5% stock dividend paid on February 6, 2015.

- This option was granted on December 5, 2014 as an option to purchase 20,000 shares of Class A Common Stock at an exercise price of
- (3) \$5.02 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect a 5% stock dividend paid on February 6, 2015.

- This option was granted on December 4, 2015 as an option to purchase 20,000 shares of Class A Common Stock at an exercise price of
- (4) \$6.72 per share. This option vests in four equal quarterly installments of Class A Common Stock, beginning on March 4, 2016, until such shares are fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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