

SECURITY NATIONAL FINANCIAL CORP

Form 4

October 20, 2015

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Wilbur Norman G

2. Issuer Name **and** Ticker or Trading
Symbol
SECURITY NATIONAL
FINANCIAL CORP [snfca]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
2637 MUSTANG DRIVE
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
10/09/2015

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

MEAD, CO 80542

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Class A Common Stock	10/09/2015		S		2,530	D \$ 6.4	691 D
Class A Common Stock	10/09/2015		S		300	D \$ 6.46	391 D
Class A Common Stock	10/09/2015		S		200	D \$ 6.45	191 D
Class A Common	10/15/2015		M		1,552	A \$ 3.39	1,743 D

Stock

Class A

Common

10/15/2015

M

1,478 A

\$

2.52

3,221

D

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
				Code	V	(A)	(D)	
Director Stock Option (right to buy)	\$ 3.39 ⁽¹⁾	12/07/2006		M		1,552 ⁽¹⁾	12/07/2007 12/07/2016	Class A Common Stock 1,552 ⁽¹⁾
Director Stock Option (right to buy)	\$ 2.52 ⁽²⁾	12/07/2007		M		1,478 ⁽²⁾	12/07/2008 12/07/2017	Class A Common Stock 1,478 ⁽²⁾
Director Stock Option (right to buy)	\$ 2.72 ⁽³⁾	03/31/2008		A		3,519 ⁽³⁾	03/31/2009 03/31/2018	Class A Common Stock 3,519 ⁽³⁾
Director Stock Option (right to buy)	\$ 2.75 ⁽⁴⁾	12/07/2009		A		1,318 ⁽⁴⁾	12/07/2010 12/07/2019	Class A Common Stock 1,318 ⁽⁴⁾
Director Stock Option	\$ 6.37 ⁽⁵⁾	12/07/2012		A		1,158 ⁽⁵⁾	12/07/2013 12/07/2022	Class A Common Stock 1,158 ⁽⁵⁾

(right to
buy)

Director

Stock

Option
(right to
buy)\$ 4.38 ⁽⁶⁾

12/06/2013

A

5,338
⁽⁶⁾12/06/2014⁽⁶⁾

12/06/2023

Class A
Common
Stock5,338
⁽⁶⁾

Director

Stock

Option
(right to
buy)\$ 4.38 ⁽⁷⁾

12/07/2013

A

1,103
⁽⁷⁾12/07/2014⁽⁷⁾

12/07/2023

Class A
Common
Stock1,103
⁽⁷⁾

Director

Stock

Option
(right to
buy)\$ 4.77 ⁽⁸⁾

12/05/2014

A

5,250
⁽⁸⁾12/05/2015⁽⁸⁾

12/05/2024

Class A
Common
Stock5,250
⁽⁸⁾

Director

Stock

Option
(right to
buy)\$ 4.77 ⁽⁹⁾

12/07/2014

A

1,050
⁽⁹⁾12/07/2015⁽⁹⁾

12/07/2024

Class A
Common
Stock1,050
⁽⁹⁾

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Wilbur Norman G 2637 MUSTANG DRIVE MEAD, CO 80542	X			

Signatures

/s/ Norman Gilbert
Wilbur 10/20/2015

____Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) This option was granted on December 7, 2006 as an option to purchase 1,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$5.31 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 Stock Option Plan to reflect 5% stock dividends paid on February 9, 2007, February 8, 2008, February 6, 2009, February 5, 2010, February 4, 2011, February 3, 2012, February 1, 2013, February 7, 2014 and February 6, 2015.
- (2) This option was granted on December 7, 2007 as an option to purchase 1,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$3.75 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 Director Stock Option Plan to reflect 5% stock dividends paid on February 8, 2008, February 6, 2009, February 5, 2010, February 4, 2011, February 3,

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2012, February 1, 2013, February 7, 2014 and February 6, 2015.

- (3) This option was granted on March 31, 2008 as an option to purchase 2,500 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$3.85 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 Director Stock Option Plan to reflect 5% stock dividends paid on February 6, 2009, February 5, 2010, February 4, 2011, February 3, 2012, February 1, 2013, February 7, 2014 and February 6, 2015.

- (4) This option was granted on December 7, 2009 as an option to purchase 1,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$3.52 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 Director Stock Option Plan to reflect 5% stock dividends paid on February 5, 2010, February 4, 2011, February 3, 2012, February 1, 2013, February 7, 2014 and February 6, 2015. On April 13, 2015, the reporting person exercised part of this option to purchase 23 shares of Class A Common Stock.

- (5) This option was granted on December 7, 2012 as an option to purchase 1,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$7.42 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 Stock Option Plan to reflect 5% stock dividends paid on February 1, 2013, February 7, 2014 and February 6, 2015.

- (6) This option was granted on December 6, 2013 as an option to purchase 4,842 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$4.85 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 Director Stock Option Plan to reflect a 5% stock option paid on February 7, 2014 and February 6, 2015.

- (7) This option was granted on December 7, 2013 as an option to purchase 1,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$4.85 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 Director Stock Option Plan to reflect 5% stock dividends paid on February 7, 2014 and February 6, 2015.

- (8) This option was granted on December 5, 2014 as an option to purchase 5,000 shares of Class A Common Stock under the 2014 Director Stock Option Plan at an exercise price of \$5.02 per share but adjusted pursuant to the anti-dilution provisions of the 2014 Director Stock Option Plan to reflect a 5% stock dividend paid on February 6, 2015. This option vests on December 5, 2015.

- (9) This option was granted on December 7, 2014 as an option to purchase 1,000 shares of Class A Common Stock under the 2014 Director Stock Option Plan at an exercise price of \$5.02 per share, but adjusted pursuant to the anti-dilution provisions but adjusted pursuant to the anti-dilution provisions of the 2014 Director Stock Option Plan to reflect a 5% stock dividend paid on February 6, 2015. This option vests on December 7, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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