

SECURITY NATIONAL FINANCIAL CORP
 Form 4
 January 07, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Wilbur Norman G

2. Issuer Name and Ticker or Trading Symbol
 SECURITY NATIONAL FINANCIAL CORP [SNFCA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 421 GROSSETO LANE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 12/05/2014

Director 10% Owner
 Officer (give title below) Other (specify below)

GEORGETOWN, TX 78628
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Director Stock Option (right to buy)	\$ 3.57 ⁽¹⁾	12/07/2006	A	1,478 ⁽¹⁾					12/07/2007	12/07/2016	Class A Common Stock	1,478 ⁽¹⁾
Director Stock Option (right to buy)	\$ 2.65 ⁽²⁾	12/07/2007	A	1,408 ⁽²⁾					12/07/2008	12/07/2017	Class A Common Stock	1,408 ⁽²⁾
Director Stock Option (right to buy)	\$ 2.86 ⁽³⁾	03/31/2008	A	3,351 ⁽³⁾					03/31/2009	03/31/2018	Class A Common Stock	3,351 ⁽³⁾
Director Stock Option (right to buy)	\$ 2.75 ⁽⁴⁾	12/04/2009	A	6,382 ⁽⁴⁾					12/04/2010	12/04/2019	Class A Common Stock	6,382 ⁽⁴⁾
Director Stock Option (right to buy)	\$ 2.75 ⁽⁵⁾	12/07/2009	A	1,277 ⁽⁵⁾					12/07/2010	12/07/2019	Class A Common Stock	1,277 ⁽⁵⁾
Director Stock Option (right to buy)	\$ 6.7 ⁽⁶⁾	12/07/2012	A	1,103 ⁽⁶⁾					12/07/2013	12/07/2022	Class A Common Stock	1,103 ⁽⁶⁾
Director Stock Option (right to buy)	\$ 4.61 ⁽⁷⁾	12/06/2013	A	5,084 ⁽⁷⁾					12/06/2014 ⁽⁷⁾	12/06/2023	Class A Common Stock	5,084 ⁽⁷⁾
Director Stock	\$ 4.61 ⁽⁸⁾	12/07/2013	A	1,050 ⁽⁸⁾					12/07/2014 ⁽⁸⁾	12/07/2023	Class A Common	1,050 ⁽⁸⁾

Option (right to buy)	Stock									
Director Stock Option (right to buy)	\$ 5.02 ⁽⁹⁾	12/05/2014	A	<u>5,000</u> ⁽⁹⁾	12/05/2015 ⁽⁹⁾	12/05/2024	Class A Common Stock	<u>5,000</u> ⁽⁹⁾		
Director Stock Option (right to buy)	\$ 5.02 ⁽¹⁰⁾	12/07/2014	A	<u>1,000</u> ⁽¹⁰⁾	12/07/2015 ⁽¹⁰⁾	12/07/2024	Class A Common Stock	<u>1,000</u> ⁽¹⁰⁾		

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Wilbur Norman G 421 GROSSETO LANE GEORGETOWN, TX 78628			X	

Signatures

/s/ Norman G.
Wilbur 01/05/2015
 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option was granted on December 7, 2006 as an option for 1,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$5.31 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 Stock Option Plan to reflect 5% stock dividends paid on February 9, 2007, February 8, 2008, February 6, 2009, February 5, 2010, February 4, 2011, February 3, 2012, February 1, 2013 and February 7, 2014.
- (2) This option was granted on December 7, 2007 as an option for 1,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$3.75 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 Director Stock Option Plan to reflect 5% stock dividends paid on February 8, 2008, February 6, 2009, February 5, 2010, February 4, 2011, February 3, 2012, February 1, 2013 and February 7, 2014.
- (3) This option was granted on March 31, 2008 as an option for 2,500 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$3.85 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 Director Stock Option Plan to reflect 5% stock dividends paid on February 6, 2009, February 5, 2010, February 4, 2011, February 3, 2012, February 1, 2013 and February 7, 2014.
- (4) This option was granted on December 4, 2009 as an option for 5,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$3.52 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 Director Stock Option Plan to reflect 5% stock dividends paid on February 5, 2010, February 4, 2011, February 3, 2012, February 1, 2013 and February 7, 2014.
- (5)

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This option was granted on December 7, 2009 as an option for 1,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$3.52 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 Director Stock Option Plan to reflect 5% stock dividends paid on February 5, 2010, February 4, 2011, February 3, 2012, February 1, 2013 and February 7, 2014.

- (6) This option was granted on December 7, 2012 as an option for 1,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$7.42 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 Stock Option Plan to reflect 5% stock dividends paid on February 1, 2013 and February 7, 2014.

- (7) This option was granted on December 6, 2013 as an option for 4,842 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$4.85 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 Director Stock Option Plan to reflect a 5% stock option paid on February 7, 2014. This option vests on December 6, 2014.

- (8) This option was granted on December 7, 2013 as an option for 1,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$4.85 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 Director Stock Option Plan to reflect a 5% stock option paid on February 7, 2014. This option vests on December 7, 2014.

- (9) This option was granted on December 5, 2014 as an option for 5,000 shares of Class A Common Stock under the 2014 Director Stock Option Plan at an exercise price of \$5.02 per share. This option vests on December 5, 2015.

- (10) This option was granted on December 7, 2014 as an option for 1,000 shares of Class A Common Stock under the 2014 Director Stock Option Plan at an exercise price of \$5.02 per share. This option vests on December 7, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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