

SECURITY NATIONAL FINANCIAL CORP

Form 4

August 28, 2014

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
BECKSTEAD J. LYNN JR.

2. Issuer Name **and** Ticker or Trading
Symbol
SECURITY NATIONAL
FINANCIAL CORP [SNFCA]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
190 NORTH MATTERHORN
DRIVE

3. Date of Earliest Transaction
(Month/Day/Year)
07/02/2014

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify
below)
VP - Mortgage Operations

(Street)
ALPINE, UT 84004

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (A) or (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Class A Common Stock	02/07/2014		J ⁽¹⁾	V	6,780	A	\$ 4.35
					142,384	⁽²⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
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SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code	V	(A)	(D)	
Employee Stock Option (right to buy)	\$ 1.12 ⁽³⁾	12/02/2011		A		5,209 <u>(3)</u>	03/02/2012 12/02/2021	Class A Common Stock 5,209 <u>(3)</u>
Employee Stock Option (right to buy)	\$ 1.41 ⁽⁴⁾	04/13/2012		A		9,923 <u>(4)</u>	07/13/2012 04/13/2022	Class A Common Stock 9,923 <u>(4)</u>
Employee Stock Option (right to buy)	\$ 4.61 ⁽⁵⁾	12/06/2013		A		1,575 <u>(5)</u>	03/06/2014 12/06/2023	Class A Common Stock 1,575 <u>(5)</u>
Employee Stock Option (right to buy)	\$ 4.29 ⁽⁶⁾	07/02/2014		A		1,500 <u>(6)</u>	10/02/2014 07/02/2024	Class A Common Stock 1,500 <u>(6)</u>

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BECKSTEAD J. LYNN JR. 190 NORTH MATTERHORN DRIVE ALPINE, UT 84004	X		VP - Mortgage Operations	

Signatures

/s/ J. Lynn
Beckstead 08/28/2014

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Received pursuant to a stock option paid on February 7, 2014.

Owned jointly by the reporting person and his wife. Does not include 54,639 shares of Class A Common Stock owned indirectly by the reporting person in the 401(k) Retirement Savings Plan, the Employee Stock Ownership Plan (ESOP), and the Deferred Compensation Plan.

- (3) This option was granted on December 2, 2011 as an option for 18,000 shares of Class A Common Stock at an exercise price of \$1.30 per share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 3, 2012, February 1, 2013 and February 7, 2014. On November 30, 2012, the reporting person exercised part of these options to purchase 14,175 shares of Class A Common Stock.

- (4) This option was granted on April 13, 2012 as an option for 18,000 shares of Class A Common Stock at an exercise price of \$1.56 per share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 1, 2013 and February 7, 2014. On November 30, 2012, the reporting person exercised part of these options to purchase 9,000 shares of Class A Common Stock.

- (5) This option was granted on December 6, 2013 as an option for 1,500 shares of Class A common stock at an exercise price of \$4.85 per share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect a 5% stock dividend paid on February 7, 2014. This option vests in four equal quarterly installments of Class A common stock, beginning on March 6, 2014, until such shares are fully vested.

- (6) This option was granted on July 2, 2014 as an option for 1,500 shares of Class A common stock at an exercise price of \$4.29 per share. This option vests in four equal quarterly installments of Class A common stock, beginning on October 2, 2014, until such shares are fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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