

SECURITY NATIONAL FINANCIAL CORP
 Form 4
 August 28, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Quist S. Andrew

2. Issuer Name and Ticker or Trading Symbol
 SECURITY NATIONAL FINANCIAL CORP [SNFCA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 272 EAST BROADLEAF CIRCLE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 07/02/2014

Director 10% Owner
 Officer (give title below) Other (specify below)
 VP and Assoc. General Counsel

DRAPER, UT 84020

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Class A Common Stock	02/07/2014		J ⁽¹⁾	V 796 A \$ 4.35	16,721 ⁽²⁾	D	
Class A Common Stock	08/14/2014		G	V 2,000 D \$ 0	14,721 ⁽²⁾	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 1.12 ⁽³⁾	12/02/2011		A	17,365 ⁽³⁾	03/02/2012 12/02/2021		Class A Common Stock	17,365 ⁽³⁾
Employee Stock Option (right to buy)	\$ 1.41 ⁽⁴⁾	04/13/2012		A	16,538 ⁽⁴⁾	07/13/2012 04/13/2022		Class A Common Stock	16,538 ⁽⁴⁾
Employee Stock Option (right to buy)	\$ 4.61 ⁽⁵⁾	12/06/2013		A	10,500 ⁽⁵⁾	03/06/2014 12/06/2023		Class A Common Stock	10,500 ⁽⁵⁾
Employee Stock Option (right to buy)	\$ 4.29 ⁽⁶⁾	07/02/2014		A	10,000 ⁽⁶⁾	10/02/2014 07/02/2024		Class A Common Stock	10,000 ⁽⁶⁾

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Quist S. Andrew 272 EAST BROADLEAF CIRCLE DRAPER, UT 84020	X		VP and Assoc. General Counsel	

Signatures

/s/ S. Andrew Quist 08/28/2014

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Received pursuant to a stock dividend paid on February 7, 2014.

(2) Does not include 31,330 shares of Class A Common Stock owned directly by the reporting person in the 401(k) Retirement Savings Plan.

This option was originally reported as an option for 15,000 shares of Class A Common Stock at an exercise price of \$1.30 per share, but

(3) adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 3, 2012, February 1, 2013 and February 7, 2014.

This option was granted on April 14, 2012 as an option for 15,000 shares of Class A Common Stock at an exercise price of \$1.56 per

(4) share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 1, 2013 and February 7, 2014.

This option was granted on December 6, 2013 as an option for 10,000 shares of Class A Common Stock at an exercise price of \$4.85 per

(5) share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect a 5% stock dividend paid on February 7, 2014. This option vests in four equal quarterly installments of Class A Common Stock, beginning on March 6, 2014, until such shares are fully vested.

This option was granted on July 2, 2014 as an option for 10,000 shares of Class A Common Stock at an exercise price of \$4.29 per share.

(6) This option vests in four equal quarterly installments of Class A Common Stock, beginning on October 2, 2014, until such shares are fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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