

SECURITY NATIONAL FINANCIAL CORP

Form 4

August 21, 2014

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
Wilbur Norman G

2. Issuer Name **and** Ticker or Trading
Symbol
SECURITY NATIONAL
FINANCIAL CORP [SNFCA]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

421 GROSSETO LANE

(Street)

GEORGETOWN, TX 78628

(City) (State) (Zip)

3. Date of Earliest Transaction
(Month/Day/Year)
08/18/2014

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Class A Common Stock	08/18/2014		M		5,513	A	\$ 1.41
Class A Common Stock	08/18/2014		S		1,780	D	\$ 4.52

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Director Stock Option (right to buy)	\$ 3.57 ⁽¹⁾	12/07/2006		A		1,478 ⁽¹⁾		12/07/2007	12/07/2016	Class A Common Stock	1,478 ⁽¹⁾
Director Stock Option (right to buy)	\$ 2.65 ⁽²⁾	12/07/2007		A		1,408 ⁽²⁾		12/07/2008	12/07/2017	Class A Common Stock	1,408 ⁽²⁾
Director Stock Option (right to buy)	\$ 2.86 ⁽³⁾	03/31/2008		A		3,351 ⁽³⁾		03/31/2009	03/31/2018	Class A Common Stock	3,351 ⁽³⁾
Director Stock Option (right to buy)	\$ 2.75 ⁽⁴⁾	12/04/2009		A		6,382 ⁽⁴⁾		12/04/2010	12/04/2019	Class A Common Stock	6,382 ⁽⁴⁾
Director Stock Option (right to buy)	\$ 2.75 ⁽⁵⁾	12/07/2009		A		1,277 ⁽⁵⁾		12/07/2010	12/07/2019	Class A Common Stock	1,277 ⁽⁵⁾
Director Stock Option (right to buy)	\$ 1.41 ⁽⁶⁾	04/13/2012		M		5,513 ⁽⁶⁾		04/13/2013	04/13/2022	Class A Common Stock	5,513 ⁽⁶⁾
Director Stock Option (right to	\$ 6.7 ⁽⁷⁾	12/07/2012		A		1,103 ⁽⁷⁾		12/07/2013	12/07/2022	Class A Common Stock	1,103 ⁽⁷⁾

buy)

Director

Stock

Option \$ 4.61 ⁽⁸⁾ 12/06/2013

A

5,084
⁽⁸⁾12/06/2014⁽⁸⁾ 12/06/2023Class A
Common
Stock5,084
⁽⁸⁾

buy)

Director

Stock

Option \$ 4.61 ⁽⁹⁾ 12/07/2013

A

1,050
⁽⁹⁾12/07/2014⁽⁹⁾ 12/07/2023Class A
Common
Stock1,050
⁽⁹⁾

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Wilbur Norman G 421 GROSSETO LANE GEORGETOWN, TX 78628	X

Signatures

/s/ Norman G.

Wilbur

08/21/2014

 Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This option was granted on December 7, 2006 as an option for 1,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$5.31 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 Stock Option Plan to reflect 5% stock dividends paid on February 9, 2007, February 8, 2008, February 6, 2009, February 5, 2010, February 4, 2011, February 3, 2012, February 1, 2013 and February 7, 2014.

(2) This option was granted on December 7, 2007 as an option for 1,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$3.75 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 Director Stock Option Plan to reflect 5% stock dividends paid on February 8, 2008, February 6, 2009, February 5, 2010, February 4, 2011, February 3, 2012, February 1, 2013 and February 7, 2014.

(3) This option was granted on March 31, 2008 as an option for 2,500 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$3.85 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 Director Stock Option Plan to reflect 5% stock dividends paid on February 6, 2009, February 5, 2010, February 4, 2011, February 3, 2012, February 1, 2013 and February 7, 2014.

(4) This option was granted on December 4, 2009 as an option for 5,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$3.52 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 Director Stock Option Plan to reflect 5% stock dividends paid on February 5, 2010, February 4, 2011, February 3, 2012, February 1, 2013 and February 7, 2014.

(5) This option was granted on December 7, 2009 as an option for 1,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$3.52 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 Director Stock Option Plan to reflect 5% stock dividends paid on February 5, 2010, February 4, 2011, February 3, 2012, February 1, 2013 and February 7, 2014.

(6)

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This option was originally reported as an option for 5,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$1.56 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 Director Stock Option Plan to reflect 5% stock dividends paid on February 1, 2013 and February 7, 2014.

- (7) This option was granted on December 7, 2012 as an option for 1,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$7.42 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 Stock Option Plan to reflect 5% stock dividends paid on February 1, 2013 and February 7, 2014.

- (8) This option was granted on December 6, 2013 as an option for 4,842 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$4.85 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 Director Stock Option Plan to reflect a 5% stock option paid on February 7, 2014. This option vests on December 6, 2014.

- (9) This option was granted on December 7, 2013 as an option for 1,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$4.85 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 Director Stock Option Plan to reflect a 5% stock option paid on February 7, 2014. This option vests on December 7, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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