Edgar Filing: BECKSTEAD J. LYNN JR. - Form 4

	AD J. LYNN JF	R.									
Form 4 February 12	2013										
FORM	лл								OMB AF	PROVAL	
	UNITE	D STATES			ND EXC D.C. 2054		GE C	OMMISSION	OMB Number:	3235-0287	
Check th if no lon subject t Section Form 4 of Form 5 obligation may con See Instr 1(b).	ger o 16. or Filed pons tinue.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940								January 31 Expires: 2005 Estimated average burden hours per response 0.5	
(Print or Type	Responses)										
1. Name and Address of Reporting Person <u>*</u> BECKSTEAD J. LYNN JR.			2. Issuer Name and Ticker or Trading Symbol SECURITY NATIONAL FINANCIAL CORP [SNFCA]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) 190 NORTH MATTERHORN DRIVE			3. Date of Earliest Transaction (Month/Day/Year) 12/31/2012					X Director 10% Owner X Officer (give title Other (specify below) below) VP-Mortgage Operations 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
	Filed(Mon			endment, Date Original nth/Day/Year)							
ALPINE, U	T 84004							Person		porung	
(City)	(State)	(Zip)	Tabl	e I - Non-D	Perivative Se	ecuriti	ies Acqu	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction E (Month/Day/Ye	ar) Executio any		Code (Instr. 8)	4. Securitie on(A) or Disp (Instr. 3, 4)	(A) or	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Class A Common Stock	12/31/2012			Code V S	Amount 120,043	(D) D	Price \$ 9.01	45,112 <u>(1)</u>	D		
Class A Common Stock	12/31/2012			G	30,000	D	\$ 8.36	15,112 <u>(1)</u>	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number prof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amoun or Number of Shares
Employee Stock Option (right to buy)	\$ 1.24 <u>(2)</u>	12/02/2011		A	5,175 (2)	03/02/2012 ⁽²⁾	12/02/2021	Class A Common Stock	5,175 (2)
Employee Stock Option (right to buy)	\$ 1.56 <u>(3)</u>	04/13/2012		А	9,000 (<u>3)</u>	07/13/2012 <u>(3)</u>	04/13/2022	Class A Common Stock	9,000 (<u>3)</u>

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
BECKSTEAD J. LYNN JR. 190 NORTH MATTERHORN DRIVE ALPINE, UT 84004	Х		VP-Mortgage Operations				
Signatures							

/s/ J. Lynn 02/08/2013 Beckstead Jr.

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Owned jointly by the reporting person and his wife. Does not include 158,833 shares of Class A Common Stock owned indirectly by the (1) reporting person in the Employee Stock Ownership Plan (ESOP), the 401(k) Retirement Savings Plan, and the Deferred Compensation Plan.

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This option was granted on December 2, 2011 as an option for 18,000 shares of Class A Common Stock at an exercise price of \$1.30 per share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect a 5% stock dividend paid on February

(2) 3, 2012. This option vests in four equal quarterly installments of Class A Common Stock, beginning on March 2, 2012, until such shares are fully vested. On November 30, 2012, the reporting person exercised part of these options to purchase 14,175 shares of Class A Common Stock, as adjusted to reflect a 5% dividend paid on February 3, 2012.

This option was granted on April 13, 2012 as an option for 18,000 shares of Class A Common Stock at an exercise price of \$1.56 per share. This option vests in four equal quarterly installments of Class A Common Stock, beginning on July 13, 2012, until such shares are

(3) share. This option vests in four equal quarterly installinents of Class A Common Stock, beginning on July 13, 2012, that such shares are fully vested. On November 30, 2012, the reporting person exercised part of these options to purchase 9,000 shares of Class A Common Stock, as adjusted to reflect a 5% dividend paid on February 3, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.