

LADENBURG THALMANN FINANCIAL SERVICES INC

Form 4

July 03, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Frost, Dr. Phillip
 c/o IVAX Corporation
 4400 Biscayne Boulevard
 Miami, FL 33137
 USA

2. Issuer Name and Ticker or Trading Symbol

Ladenburg Thalmann Financial Services Inc.
 LTS

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

June 30, 2001

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(X) Director (X) 10% Owner () Officer (give title below) () Other
 (specify below)

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month
Common Stock, par value \$0.01 per share	6/12/01	P	1,000	A \$2.48 627,266
Common Stock, par value \$0.01 per share				650,000

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Percentage of Total Ownership
						Title and Number	

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Secu- rity	Date	Code	V	Amount	D	cisa- ble	Date	of Shares	

Explanation of Responses:

(1) These securities are held of record by Frost-Nevada, Limited Partnership (the "Partnership") of which the reporting person is the sole limited partner. The reporting person is also the sole shareholder of Frost-Nevada Corporation, the general partner of the Partnership.

SIGNATURE OF REPORTING PERSON

/s/ Dr. Phillip Frost

DATE

June 29, 2001