

GREGG TERRANCE H  
 Form 4  
 November 24, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**GREGG TERRANCE H**

(Last) (First) (Middle)  
 6340 SEQUENCE DRIVE  
 (Street)

SAN DIEGO, CA 92121

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**DEXCOM INC [DXCM]**

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 11/20/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	11/20/2008		P	2,000 A \$ 1.45	164,213 <sup>(1)</sup>	I	by Trust <sup>(2)</sup>
Common Stock	11/20/2008		P	1,200 A \$ 1.46	165,413	I	by Trust <sup>(2)</sup>
Common Stock	11/20/2008		P	300 A \$ 1.48	165,713	I	by Trust <sup>(2)</sup>
Common Stock	11/20/2008		P	1,400 A \$ 1.49	167,113	I	by Trust <sup>(2)</sup>
Common Stock	11/20/2008		P	5,400 A \$ 1.5	172,513	I	by Trust <sup>(2)</sup>

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Common Stock	11/20/2008	P	800	A	\$ 1.53	173,313	I	by Trust <sup>(2)</sup>
Common Stock	11/20/2008	P	1,300	A	\$ 1.54	174,613	I	by Trust <sup>(2)</sup>
Common Stock	11/20/2008	P	2,600	A	\$ 1.56	177,213	I	by Trust <sup>(2)</sup>
Common Stock	11/20/2008	P	100	A	\$ 1.64	177,313	I	by Trust <sup>(2)</sup>
Common Stock	11/20/2008	P	100	A	\$ 1.65	177,413	I	by Trust <sup>(2)</sup>
Common Stock	11/20/2008	P	100	A	\$ 1.67	177,513	I	by Trust <sup>(2)</sup>
Common Stock	11/20/2008	P	100	A	\$ 1.68	177,613	I	by Trust <sup>(2)</sup>
Common Stock	11/20/2008	P	2,100	A	\$ 1.73	179,713	I	by Trust <sup>(2)</sup>
Common Stock	11/20/2008	P	3,000	A	\$ 1.75	182,713	I	by Trust <sup>(2)</sup>
Common Stock	11/20/2008	P	600	A	\$ 1.76	183,313	I	by Trust <sup>(2)</sup>
Common Stock	11/20/2008	P	800	A	\$ 1.77	184,113	I	by Trust <sup>(2)</sup>
Common Stock	11/20/2008	P	2,900	A	\$ 1.78	187,013	I	by Trust <sup>(2)</sup>
Common Stock	11/20/2008	P	200	A	\$ 1.83	187,213	I	by Trust <sup>(2)</sup>
Common Stock	11/21/2008	P	600	A	\$ 1.49	187,813	I	by Trust <sup>(2)</sup>
Common Stock	11/21/2008	P	500	A	\$ 1.51	188,313	I	by Trust <sup>(2)</sup>
Common Stock	11/21/2008	P	12,700	A	\$ 1.52	201,013	I	by Trust <sup>(2)</sup>
Common Stock	11/21/2008	P	9,800	A	\$ 1.53	210,813	I	by Trust <sup>(2)</sup>
Common Stock	11/21/2008	P	9,200	A	\$ 1.54	220,013	I	by Trust <sup>(2)</sup>
Common Stock	11/21/2008	P	1,000	A	\$ 1.55	221,013	I	by Trust <sup>(2)</sup>
Common Stock	11/21/2008	P	100	A	\$ 1.56	221,113	I	by Trust <sup>(2)</sup>
	11/21/2008	P	1,000	A		222,113	I	by Trust <sup>(2)</sup>

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Common Stock					\$				
					1.57				
Common Stock	11/21/2008		P	100	A	\$	222,213	I	by Trust <sup>(2)</sup>
					1.83				
Common Stock							30,000	D	
Common Stock							11,461	I	by IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 3 and 4)
				Code V (A) (D)		Date Exercisable      Expiration Date	Title	Amount or Number of Shares	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GREGG TERRANCE H 6340 SEQUENCE DRIVE SAN DIEGO, CA 92121	X		President and CEO	

## Signatures

Terrance H.  
Gregg    11/24/2008

                            Date  
\*\*Signature of Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Included in this number are 92,213 shares restricted and subject to repurchase by DexCom, provided that DexCom's right to repurchase lapses with respect to 1/30th of the shares each month beginning one month following the grant date of January 2, 2008.
- (2) Shares are held by the Gregg Family Trust U/A/D 12/23/1998, with respect to which the reporting person is a trustee.

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