

ORACLE CORP
Form 4
October 20, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BLOCK KEITH

(Last) (First) (Middle)

C/O DELPHI ASSET MGMT CORPORATION, 6005 PLUMAS STREET, SUITE 100

(Street)

RENO, NV 89519

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ORACLE CORP [ORCL]

3. Date of Earliest Transaction (Month/Day/Year)
10/19/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	10/19/2006		M		47,490	A	\$ 16.27
Common Stock	10/19/2006		S		47,490	D	\$ 18.78
Common Stock	10/19/2006		M		50,000	A	\$ 16.27
Common Stock	10/19/2006		S		50,000	D	\$ 18.8
Common Stock	10/19/2006		M		50,000	A	\$ 16.27

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Common Stock	10/19/2006	S	50,000	D	\$ 18.83	20,032	D
Common Stock	10/19/2006	M	26,510	A	\$ 16.27	46,542	D
Common Stock	10/19/2006	S	26,510	D	\$ 18.84	20,032	D
Common Stock	10/19/2006	M	23,490	A	\$ 15.86	43,522	D
Common Stock	10/19/2006	S	23,490	D	\$ 18.84	20,032	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 15.86	10/19/2006		M	23,490	(1) 06/04/2011	Common Stock	23,490	
Non-Qualified Stock Option (right to buy)	\$ 16.27	10/19/2006		M	47,490	(1) 01/14/2012	Common Stock	47,490	
Non-Qualified Stock Option (right to buy)	\$ 16.27	10/19/2006		M	50,000	(1) 01/14/2012	Common Stock	50,000	
Non-Qualified Stock Option (right to buy)	\$ 16.27	10/19/2006		M	50,000	(1) 01/14/2012	Common Stock	50,000	
Non-Qualified Stock Option (right to buy)	\$ 16.27	10/19/2006		M	26,510	(1) 01/14/2012	Common Stock	26,510	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BLOCK KEITH C/O DELPHI ASSET MGMT CORPORATION 6005 PLUMAS STREET, SUITE 100 RENO, NV 89519			Executive Vice President	

Signatures

By: /s/ Rita S. Dickson, Attorney in Fact For: Keith G. Block (POA Filed 7/15/03)

10/20/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Option vests 25% annually on anniversary of grant date

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