ELLISON LAWRENCE JOSEPH

Form 4

January 03, 2005

FORM 4

Check this box

if no longer

Section 16.

Form 4 or

subject to

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Expires: Estimated average

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **ELLISON LAWRENCE JOSEPH**

2. Issuer Name and Ticker or Trading Symbol

ORACLE CORP /DE/ [ORCL]

5. Relationship of Reporting Person(s) to

Issuer

(Last) (First)

(Middle)

3. Date of Earliest Transaction

(Check all applicable)

OMB APPROVAL

3235-0287

January 31,

2005

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C/O DELPHI ASSET MGMT CORPORATION, 6005 PLUMAS

STREET, SUITE 202

(Month/Day/Year)

01/03/2005

X Director X__ 10% Owner X_ Officer (give title _ Other (specify below)

Chief Executive Officer

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

RENO, NV 89509

| (City) | (State) | (Zip) Tah | ole I - Non- | Derivative S | Securi | ties Acqu | nired, Disposed of, o | r Beneficially | Owned |
|--------------------------------------|--------------------------------------|---|--------------|----------------|-----------|---|---|---|-------|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | (A) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | Code V | Amount | or (D) | Price | (Instr. 3 and 4) | (Instr. 4) | |
| Common Stock | 01/03/2005 | | S | 50,000 (1) | D | \$ 13.42 | 1,228,634,580 | D | |
| Common Stock | 01/03/2005 | | S | 100,000 (1) | D | \$ 13.45 | 1,228,534,580 | D | |
| Common Stock | 01/03/2005 | | S | 50,000 (1) | D | \$ 13.5 | 1,228,484,580 | D | |
| Common Stock | 01/03/2005 | | S | 125,000 (1) | D | \$ 13.51 | 1,228,359,580 | D | |
| Common Stock | 01/03/2005 | | S | 50,000 (1) | D | \$ 13.52 | 1,228,309,580 | D | |

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| Common Stock | 01/03/2005 | S | 25,000 (1) | D | \$ 13.53 | 1,228,284,580 | D | |
|-----------------|------------|---|----------------|---|-------------|---------------|---|--------------|
| Common Stock | 01/03/2005 | S | 50,000 (1) | D | \$ 13.54 | 1,228,234,580 | D | |
| Common Stock | 01/03/2005 | S | 100,000 (1) | D | \$ 13.55 | 1,228,134,580 | D | |
| Common Stock | 01/03/2005 | S | 50,000 (1) | D | \$ 13.56 | 1,228,084,580 | D | |
| Common Stock | 01/03/2005 | S | 75,000 (1) | D | \$ 13.57 | 1,228,009,580 | D | |
| Common Stock | 01/03/2005 | S | 50,000 (1) | D | \$ 13.58 | 1,227,959,580 | D | |
| Common Stock | 01/03/2005 | S | 50,000 (1) | D | \$ 13.59 | 1,227,909,580 | D | |
| Common Stock | 01/03/2005 | S | 25,000 (1) | D | \$ 13.6 | 1,227,884,580 | D | |
| Common Stock | 01/03/2005 | S | 25,000 (1) | D | \$ 13.61 | 1,227,859,580 | D | |
| Common Stock | 01/03/2005 | S | 25,000 (1) | D | \$ 13.62 | 1,227,834,580 | D | |
| Common Stock | 01/03/2005 | S | 25,000 (1) | D | \$ 13.65 | 1,227,809,580 | D | |
| Common Stock | 01/03/2005 | S | 25,000 (1) | D | \$ 13.7 | 1,227,784,580 | D | |
| Common Stock | 01/03/2005 | S | 100,000 (1) | D | \$ 13.82 | 1,227,684,580 | D | |
| Common Stock | | | | | | 911,744 | I | by Spouse |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exercisable and | 7. Title and | 8. Price of | 9. Nu |
|-------------|-------------|---------------------|--------------------|-------------|------------|-------------------------|------------------|-------------|-------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transaction | orNumber | Expiration Date | Amount of | Derivative | Deriv |
| Security | or Exercise | | any | Code | of | (Month/Day/Year) | Underlying | Security | Secui |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivativ | re | Securities | (Instr. 5) | Bene |
| | Derivative | | | | Securities | S | (Instr. 3 and 4) | | Own |
| | Security | | | | Acquired | | | | Follo |
| | | | | | (A) or | | | | Repo |
| | | | | | | | | | |

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Disposed of (D) (Instr. 3, 4, and 5)

Code V (A) (D) Date

Expir Exercisable Date

Expiration Title Amount

ount

or Number of Shares Trans

(Insti

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|---|---------------|-----------|-------------------------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| ELLISON LAWRENCE JOSEPH C/O DELPHI ASSET MGMT CORPORATION 6005 PLUMAS STREET, SUITE 202 RENO. NV 89509 | X | X | Chief Executive Officer | | | | |

Signatures

/s/ Rita S. Dickson by Rita S. Dickson, Attorney in Fact for Lawrence J. Ellison (POA filed 10/4/02)

01/03/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sale of shares pursuant to Rule 10b5-1 Plan adopted on January 30, 2004.

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