ORACLE CORP /DE/

Form 4

January 03, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to

Section 16. Form 4 or Form 5

obligations may continue. See Instruction STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * LUCAS DONALD L

(First)

(Middle)

2. Issuer Name and Ticker or Trading Symbol

ORACLE CORP /DE/ [ORCL]

3. Date of Earliest Transaction (Month/Day/Year) 01/03/2005

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

10% Owner _ Other (specify

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

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Number:

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response...

C/O DELPHI ASSET MANAGEMENT CORPORATION, 6005 PLUMAS

STREET, #202

(Last)

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

_X__ Director

Officer (give title

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

RENO, NV 89509

(City)	(State)	(Zip) Tab	le I - Non-	Derivative S	Securi	ties Acquir	ed, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities our Dispose (Instr. 3, 4	d of (È))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	01/03/2005		Code V	Amount 185,000	or (D) A	Price \$ 5.8907	(Instr. 3 and 4) 185,000	D	
Common Stock	01/03/2005		M	115,000	A	\$ 5.1806	300,000	D	
Common Stock	01/03/2005		S	25,000	D	\$ 13.46	275,000	D	
Common Stock	01/03/2005		S	25,000	D	\$ 13.5	250,000	D	
	01/03/2005		S	25,000	D	\$ 13.51	225,000	D	

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Common Stock								
Common Stock	01/03/2005	S	50,000	D	\$ 13.55	175,000	D	
Common Stock	01/03/2005	S	25,000	D	\$ 13.57	150,000	D	
Common Stock	01/03/2005	S	50,000	D	\$ 13.66	100,000	D	
Common Stock	01/03/2005	S	26,214	D	\$ 13.76	73,786	D	
Common Stock	01/03/2005	S	23,786	D	\$ 13.77	50,000	D	
Common Stock	01/03/2005	S	25,000	D	\$ 13.8	25,000	D	
Common Stock	01/03/2005	S	25,000	D	\$ 13.84	0	D	
Common Stock						5,000	I	by Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Secur (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Am Nui Sha
Non-Qualified Stock Option (right to buy)	\$ 5.1806	01/03/2005		M	115,000	<u>(1)</u>	05/31/2007	Common Stock	11
Non-Qualified Stock Option (right to buy)	\$ 5.8907	01/03/2005		M	185,000	<u>(1)</u>	05/31/2009	Common Stock	18

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

LUCAS DONALD L C/O DELPHI ASSET MANAGEMENT CORPORATION 6005 PLUMAS STREET, #202 RENO, NV 89509



Signatures

/s/ Rita S. Dickson by Rita S. Dickson, Attorney in Fact for Donald L. Lucas (POA filed 5/28/03)

01/03/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option vests 25% annually on anniversary of grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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