#### Edgar Filing: HOREJSI STEWART R - Form 4

HOREJSI ST Form 4	EWART R									
February 19, <b>FORM</b>	1		CECUE						OMB AF	PPROVAL
	UNITE	D STATES		ITIES A hington,			NGE C	OMMISSION	OMB Number:	3235-0287
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <b>STATEMENT OF CH</b> Filed pursuant to Section Section 17(a) of the Public				HANGES IN BENEFICIAL OWNERSHIP OF SECURITIES ion 16(a) of the Securities Exchange Act of 1934, lic Utility Holding Company Act of 1935 or Section he Investment Company Act of 1940					Expires: January 3 200 Estimated average burden hours per response 0.	
(Print or Type R	esponses)									
	ddress of Reporti OREJSI TRUS		Symbol	<sup>•</sup> Name <b>and</b> DER GRO BIF]			-	5. Relationship of Issuer (Check	Reporting Pers	
(Last) 1029 WEST 400	(First) 3RD AVENU	(Middle) JE, SUITE	3. Date of (Month/D 02/17/20	-	ansaction			Director Officer (give below)	X10% titleOtho below)	6 Owner er (specify
ANCHORA	(Street) GE, AK 9950	3		ndment, Da th/Day/Year)	-			6. Individual or Jo Applicable Line) — Form filed by O _X_ Form filed by M Person	ne Reporting Per	rson
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative S	ecurit	ties Acq	uired, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, if any (Month/Day/Year)		3. 4. Securities Act Transaction(A) or Disposed Code (Instr. 3, 4 and 5 (Instr. 8) (A) or Code V Amount (D)		of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)				
Common Stock	02/17/2010			Р	2,500	A	\$ 5.96	7,964,688	D (1)	
Common Stock	02/17/2010			Р	2,800	А	\$ 5.97	7,967,488	D (1)	
Common Stock	02/17/2010			Р	5,700	А	\$6	7,973,188	D (1)	
Common Stock	02/17/2010			Р	4,679	А	\$ 5.95	7,977,867	D (1)	
Common	02/18/2010			Р	2,000	А	\$6	7,979,867	D (1)	

Stock

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Common Stock	02/18/2010	Р	8,800	А	\$ 6.03	7,988,667	D (1)
Common Stock	02/18/2010	Р	14,787	А	\$ 6.02	8,003,454	D (1)
Common Stock	02/18/2010	Р	2,081	А	\$ 6.01	8,005,535	D (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date		4.	5.	6. Date Exerc		7. Titl		8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						Ì
					4, and 5)						
					,,						
									Amount		
						Date	Expiration		or		
						Exercisable	Date	Title	Number		
						LACICISADIC	Date		of		
				Code V	(A) (D)				Shares		

### **Reporting Owners**

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
ERNEST HOREJSI TRUST NO 1B 1029 WEST 3RD AVENUE, SUITE 400 ANCHORAGE, AK 99503		Х					
HOREJSI STEWART R 200 SOUTH SANTA FE SALINA, KS 67401		Х					
CICIORA SUSAN L 2344 SPRUCE STREET, STE A BOULDER, CO 80302	Х						

# Signatures

Douglas J. Blattmachr, President No. 1B	t, Alaska Trust Company, trustee of the Ernest Horejsi Trust	02/19/2010
	**Signature of Reporting Person	Date
Stewart R. Horejsi		02/19/2010
	**Signature of Reporting Person	Date
Susan L. Ciciora		02/19/2010
	**Signature of Reporting Person	Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The trustees of the Ernest Horejsi Trust No. 1B (the "Ernest Trust") are Alaska Trust Company ("Alaska Trust"), Susan L. Ciciora and Larry Dunlap. Such trustees may be deemed to control the Ernest Trust and may be deemed to possess indirect beneficial ownership of the Shares held by the Ernest Trust. However, none of the trustees, acting alone, can vote or exercise dispositive authority over Shares held by the Ernest Trust. Accordingly, Alaska Trust, Ms. Ciciora and Mr. Dunlap disclaim beneficial ownership of the Shares beneficially

(1) Including the Enlist Trust. Accordingly, Alaska Trust, Mis. Celebra and Mir. Dumap disclaim beneficial ownership of the Shares beneficiary of the Ernest Trust. In addition to serving as a trustee, Ms. Ciciora is also a beneficiary of the Ernest Trust. As a result of his advisory role with the Ernest Trust, Stewart R. Horejsi may be deemed to have indirect beneficial ownership of the Shares directly beneficially owned by the Ernest Trust. However, Mr. Horejsi disclaims such beneficial ownership of the Shares directly beneficially held by the Ernest Trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.