

FINDEX COM INC  
Form 10-Q/A  
November 30, 2012

---

---

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 10-Q/A

(Mark One)

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT  
OF 1934

For the quarterly period ended September 30, 2012

OR

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT  
OF 1934

For the transition period from \_\_\_\_\_ to \_\_\_\_\_.

Commission file number: 0-29963

FINDEX.COM, INC.

(Exact name of registrant as specified in its charter)

Nevada 88-0379462  
(State or (I.R.S.  
other Employer  
jurisdiction of  
incorporation Identification  
or No.)  
organization)

18151 68022  
Lafayette  
Avenue,  
Omaha,  
Nebraska  
(Address of (Zip Code)  
principal)

Edgar Filing: FINDEX COM INC - Form 10-Q/A

executive  
offices)

(402) 333-1900

(Registrant’s telephone number, including area code)

N/A

(Former name, former address and former fiscal year, if changed since last report)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes [X] No [ ]

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes [X] No [ ]

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of “large accelerated filer,” “accelerated filer” and “smaller reporting company” in Rule 12b-2 of the Exchange Act.

Large accelerated filer [ ]

Accelerated filer [ ]

Non-accelerated filer [ ] (Do not check if a smaller reporting company) Smaller reporting

company [X]

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes [ ] No [X]

APPLICABLE ONLY TO ISSUERS INVOLVED IN BANKRUPTCY  
PROCEEDINGS DURING THE PRECEDING FIVE YEARS:

Indicate by check mark whether the registrant has filed all documents and reports required to be filed by Sections 12, 13 or 15(d) of the Securities Exchange Act of 1934 subsequent to the distribution of securities under a plan confirmed by a court. Yes [ ] No [ ]

APPLICABLE ONLY TO CORPORATE ISSUERS

Indicate the number of shares outstanding of each of the issuer’s classes of common stock, as of the latest practicable date:

At November 19, 2012, the registrant had outstanding 77,993,935 shares of common stock, of which there is only a single class.

FINDEX.COM, INC.

QUARTERLY REPORT ON FORM 10-Q  
FOR FISCAL QUARTER ENDED SEPTEMBER 30, 2012

- INDEX -

	Page
<u>PART I - FINANCIAL INFORMATION:</u>	
<u>Item 1. Financial Statements:</u>	F-1
<u>Balance Sheets – September 30, 2012 (unaudited) and December 31, 2011</u>	F-1
<u>Statements of Operations (unaudited) for the three and nine months ending September 30, 2012 and for the three and nine months ending September 30, 2011</u>	F-2
<u>Statements of Cash Flows (unaudited) for the nine months ending September 30, 2012 and for the nine months ending September 30, 2011</u>	F-3
<u>Notes to Unaudited Financial Statements</u>	F-4
<u>Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations</u>	1
<u>Item 3. Quantitative and Qualitative Disclosures About Market Risk</u>	7
<u>Item 4T. Controls and Procedures</u>	7
<u>PART II - OTHER INFORMATION:</u>	8
<u>Item 1. Legal Proceedings</u>	8
<u>Item 1A. Risk Factors</u>	8
<u>Item 2. Unregistered Sales of Equity Securities and Use of Proceeds</u>	8
<u>Item 3. Defaults Upon Senior Securities</u>	8
<u>Item 4. (Removed and Reserved)</u>	8
<u>Item 5. Other Information</u>	8
<u>Item 6. Exhibits</u>	8
<u>Signatures</u>	11

## PART I – FINANCIAL INFORMATION

## ITEM 1. FINANCIAL STATEMENTS.

Findex.com, Inc.		
CONDENSED CONSOLIDATED BALANCE SHEETS		
	September 30, 2012 (Unaudited)	December 31, 2011 (Audited)
Assets		
Current assets:		
Cash and cash equivalents	\$ 2,750	\$ 161,629
Accounts receivable, trade, net	1,161	8,104
Receivable, in escrow	36,957	47,264
Inventories, net	2,605	4,629
Other current assets	2,584	14,890
Total current assets	46,057	236,516
Property and equipment, net	1,122	2,295
Intangible assets, net	76,252	91,503
Other assets	---	18,781
Total assets	\$ 123,431	\$ 349,095
Liabilities and stockholders' equity (deficit)		
Current liabilities:		
Current portion of term debt	\$ 28,783	\$ 33,188
Accounts payable, trade	114,815	131,114
Accounts payable, related party	24,857	10,561
Accrued royalties	44,672	37,825
Accrued payroll	67,307	60,463
Other current liabilities	67,560	21,410
Other current liabilities from discontinued operations	114,368	153,383
Total current liabilities	462,362	447,944
Long-term debt, net	---	---
Deferred income taxes, net	---	---
Commitments and contingencies (Note 9)		
Stockholders' equity (deficit):		
Preferred stock, \$.001 par value 5,000,000 shares authorized -0- and -0- shares issued and outstanding, respectively		
Common stock, \$.001 par value 120,000,000 shares authorized, 77,993,935 and 77,993,935 shares issued and outstanding, respectively	77,994	77,994
Paid-in capital	8,088,488	8,088,488
Retained (deficit)	(8,505,413 )	(8,265,331 )
Total stockholders' equity (deficit)	(338,931 )	(98,849 )
Total liabilities and stockholders' equity (deficit)	\$ 123,431	\$ 349,095

See accompanying notes.

F-1

---

Table of Contents

Findex.com, Inc.				
CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS				
(Unaudited)				
	Three Months Ended		Nine Months Ended	
	September 30,		September 30,	
	2012	2011	2012	2011
Revenues, net of reserves and allowances	\$ 17,518	\$ 6,793	\$ 44,663	\$ 44,370
Cost of sales	6,496	13,216	9,320	19,083
Gross profit	11,022	(6,423 )	35,343	25,287
Operating expenses:				
Sales and marketing	794	(18,639 )	2,473	(6,805 )
General and administrative	74,558	71,422	305,963	466,027
Impairment expense	---	---	18,781	---
Total operating expenses	75,352	52,783	327,217	459,222
Loss from operations	(64,330 )	(59,206 )	(291,874 )	(433,935 )
Other income (expenses), net	(1,003 )	(541		