

PALATIN TECHNOLOGIES INC

Form 5

August 14, 2002

FORM 5 Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b). Form 3 Holdings Reported _____ Form 4 Transactions Reported _____	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940	OMB APPROVAL OMB Number: 3235-0362 Expires: December 31, 2001 Estimated average burden hours per response. . . . 1.0
---	--	--

1. Name and Address of Reporting Person* Horovitz Zola P. (Last) (First) (Middle) 4C Cedarbrook Drive (Street) Cranbury NJ 08512 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol Palatin Technologies, Inc. PTN 3. IRS Identification Number of Reporting Person, if an entity (voluntary) 4. Statement for Month/Year June 2002 5. If Amendment, Date of Original (Month/Year)	6. Relationship of Reporting Person(s) to Issuer (Check all applicable) ☒ Director _____ 10% Owner _____ Officer (give title below) _____ Other (specify below) 7. Individual or Joint/Group Reporting (Check Applicable Line) ☒ Form filed by One Reporting Person _____ Form filed by More than One Reporting Person
---	---	---

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1. Title of Security (Instr.3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at End of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Amount	(A) or (D)	Price			

*If the form is filed by more than one reporting person, see instruction 4(b)(v).

Persons who respond to the collection of information contained this form are not required to respond unless the form displays a currently valid OMB control Number.

Page 1 of 2

FORM 5
(continued)
TABLE II Derivative Securities Acquired, Disposed of or Beneficially Owned
(e.g. puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr.3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of	10. Ownership of Derivative Security: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)

Edgar Filing: PALATIN TECHNOLOGIES INC - Form 5

	Deriva- tive Se- curity			(Instr. 3, 4 and 5)		Date Exer- cisable	Expira- tion Date	Title	Amount or Number of Shares		Year (Instr. 4)	(I) (Instr. 4)	
				(A)	(D)								
Options (right to buy)	\$3.65	12/14/01	A	25,000		(1)	12/14/11	common stock	25,000	\$0	25,000	D	

Explanation of Responses:

(1) The option vests as to 1/12 of the total on the last of each month, starting in January 2002.

/s/ Zola P. Horovitz

**Signature of Reporting
Person

August 14,
2002
Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed
If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not
required to respond unless the form displays a currently valid OMB Number.

Page 2 of 2