

NUVEEN INSURED CALIFORNIA PREMIUM INCOME MUNICIPAL FUND 2 IN
Form NSAR-B
October 28, 2004

PAGE 1
000 B000000 08/31/2004
000 C000000 0000897422
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 6.1
000 J000000 A
001 A000000 NUVEEN INS CA PREMIUM INCOME MUNI FUND 2, INC
001 B000000 811-7492
001 C000000 3129178200
002 A000000 333 WEST WACKER DRIVE
002 B000000 CHICAGO
002 C000000 IL
002 D010000 60606
002 D020000 1286
003 000000 N
004 000000 N
005 000000 N
006 000000 N
007 A000000 N
007 B000000 0
007 C010100 1
007 C010200 2
007 C010300 3
007 C010400 4
007 C010500 5
007 C010600 6
007 C010700 7
007 C010800 8
007 C010900 9
007 C011000 10
008 A000001 NUVEEN ADVISORY CORP
008 B000001 A
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012 A000001 EQUISERVE INC.
PAGE 2
012 B000001 84-05925
012 C010001 BOSTON
012 C020001 MA
012 C030001 02940
013 A000001 ERNST & YOUNG LLP
013 B010001 CHICAGO

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013 B020001 IL
013 B030001 60606
014 A000001 NUVEEN INVESTMENTS, LLC
014 B000001 8-13464
015 A000001 STATE STREET BANK AND TRUST COMPANY
015 B000001 C
015 C010001 BOSTON
015 C020001 MA
015 C030001 02206
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020 C000002 0
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020 C000006 0
020 C000007 0
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020 C000009 0
020 C000010 0
021 000000 0
022 A000001 CITIGROUP GLOBAL MARKETS, INC.
022 B000001 13-3214963
022 C000001 15022
022 D000001 7369
022 A000002 BEAR STEARNS
022 B000002 13-3604093
022 C000002 7817
022 D000002 10716
022 A000003 STONE & YOUNGBERG
022 B000003 94-1052545
022 C000003 9484
022 D000003 8528
022 A000004 DAIN RAUSCHER
PAGE 3
022 B000004 41-0212020
022 C000004 11003
022 D000004 5124
022 A000005 LEHMAN BROTHERS
022 B000005 13-2518466
022 C000005 10139
022 D000005 4193
022 A000006 JPMORGAN
022 B000006 13-3224016
022 C000006 6826
022 D000006 4018
022 A000007 A.G. EDWARDS
022 B000007 43-0895447
022 C000007 0
022 D000007 6163
022 A000008 MERRILL LYNCH

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| | | | |
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| 022 | B000008 | 13-5674085 | |
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| 022 | A000009 | UBS FINANCIAL SERVICES | |
| 022 | B000009 | 13-2638166 | |
| 022 | C000009 | 4908 | |
| 022 | D000009 | 496 | |
| 022 | A000010 | BANK OF AMERICA | |
| 022 | B000010 | 56-2058405 | |
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| 047 | 000000 | N |
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| | PAGE | 5 |
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| 054 | I000000 | N |
| 054 | J000000 | Y |

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054 K000000 N
 054 L000000 N
 054 M000000 Y
 054 N000000 N
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 057 000000 N
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 070 J010000 Y
 070 J020000 N

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070 K010000 N
 070 K020000 N
 070 L010000 N
 070 L020000 N
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 PAGE 7
 070 M020000 N
 070 N010000 N
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 070 O020000 Y
 070 P010000 N
 070 P020000 N
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 072 Y000000 9
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 073 A010000 0.9120
 073 A020000 0.0000
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 073 C000000 0.0000
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 074 B000000 0
 074 C000000 2800

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| 074 | L000000 | 3888 |
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| 074 | P000000 | 154 |
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| 077 | B000000 | Y |
| 077 | Q010000 | Y |
| 077 | Q020000 | Y |
| 078 | 000000 | N |
| 080 | A000000 | CHUBB GROUP OF INSURANCE COMPANIES |
| 080 | B000000 | QUANTA INDEMNITY, AIG, GREAT AMERICAN, CNA |
| 080 | C000000 | 90000 |
| 081 | A000000 | Y |
| 081 | B000000 | 144 |
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| 082 | B000000 | 0 |
| 083 | A000000 | N |
| 083 | B000000 | 0 |
| 084 | A000000 | N |
| 084 | B000000 | 0 |
| 085 | A000000 | Y |
| | PAGE | 9 |
| 085 | B000000 | N |
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| 086 | A020000 | 283 |
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| 086 | B020000 | 0 |
| 086 | C010000 | 0 |
| 086 | C020000 | 0 |
| 086 | D010000 | 0 |
| 086 | D020000 | 0 |
| 086 | E010000 | 0 |
| 086 | E020000 | 0 |
| 086 | F010000 | 0 |
| 086 | F020000 | 0 |
| 087 | A010000 | COMMON STOCK |

087 A020000 67061U108

087 A030000 NCL

088 A000000 N

088 B000000 N

088 C000000 N

088 D000000 Y

SIGNATURE STEPHEN D. FOY

TITLE V.P. & CONTROLLER