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NUVEEN DIVIDEND ADVANTAGE MUNICIPAL FUND 3

Form NSAR-B

December 30, 2003

PAGE 1
000 B000000 10/31/2003
000 C000000 0001137887
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 6.1
000 J000000 A
001 A000000 NUVEEN DIVIDEND ADVANTAGE MUNICIPAL FUND 3
001 B000000 811-10345
001 C000000 3129178200
002 A000000 333 WEST WACKER DRIVE
002 B000000 CHICAGO
002 C000000 IL
002 D010000 60606
002 D020000 1286
003 000000 N
004 000000 N
005 000000 N
006 000000 N
007 A000000 N
007 B000000 0
007 C010100 1
007 C010200 2
007 C010300 3
007 C010400 4
007 C010500 5
007 C010600 6
007 C010700 7
007 C010800 8
007 C010900 9
007 C011000 10
008 A000001 NUVEEN ADVISORY CORP.
008 B000001 A
008 C000001 801-12353
008 D010001 CHICAGO
008 D020001 IL
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PAGE 2
011 A000012 DELETE
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012 A000001 EQUISERVE INC.
012 B000001 84-05925
012 C010001 BOSTON
012 C020001 MA

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012 C030001 02940
013 A000001 ERNST & YOUNG
013 B010001 CHICAGO
013 B020001 IL
013 B030001 60611
014 A000001 NUVEEN INVESTMENTS, LLC
014 B000001 8-13464
015 A000001 STATE STREET BANK AND TRUST COMPANY
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022 A000001 DAIN RAUSCHER
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022 C000001 13250
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022 A000002 FIRST ALBANY
022 B000002 14-1391446
022 C000002 0
022 D000002 6359
022 A000003 RAYMOND JAMES
022 B000003 59-1237041
022 C000003 5709
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022 A000004 CITIGROUP
022 B000004 13-3214963
PAGE 3
022 C000004 5050
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022 A000005 BELLE HAVEN/BT
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022 A000006 PRAGER
022 B000006 94-3057440
022 C000006 2394
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022 A000007 MERRILL LYNCH
022 B000007 13-5674085
022 C000007 1438
022 D000007 0
022 A000008 JPMORGAN
022 B000008 13-3224016

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022	C000008	1054
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028	H000000	0
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053	C000000	N
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054	B000000	N
054	C000000	N
054	D000000	N
054	E000000	N
054	F000000	N
054	G000000	N
054	H000000	Y
054	I000000	N

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054	J000000	Y	
054	K000000	N	
054	L000000	N	
054	M000000	Y	
054	N000000	N	
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055	B000000	N	
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057	000000	N	
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070	H020000	N	
070	I010000	N	
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070	J010000	Y	
070	J020000	N	
070	K010000	Y	
070	K020000	N	
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080	B000000	GULF, AIG, GREAT AMERICAN, CNA
080	C000000	90000
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086	C020000	0
086	D010000	0
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086	E010000	0
086	E020000	0
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086	F020000	0

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087 A010000 COMMON STOCK

087 A020000 67070X101

087 A030000 NZF

088 A000000 N

088 B000000 N

088 C000000 N

088 D000000 Y

SIGNATURE STEPHEN D. FOY

TITLE VICE PRESIDENT