SKYWEST INC Form 3 May 22, 2014

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

OMB APPROVAL

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SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement SKYWEST INC [SKYW] A Thompson Michael S (Month/Day/Year) 05/12/2014 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 2311 S COYOTE LOOP (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) Director 10% Owner _X_ Form filed by One Reporting _X_ Other _X__ Officer Person WASHINGTON, UTÂ 84780 (give title below) (specify below) Form filed by More than One Chief Operating Officer / Skwest Reporting Person Airlines (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security 2. Amount of Securities 3. 4. Nature of Indirect Beneficial (Instr. 4) Beneficially Owned Ownership Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Common Stock (restricted) (1) 10,774 D Â Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

required to respond unless the form displays a

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1. Title of Derivative Security (Instr. 4)	ty 2. Date Exercisable and Expiration Date (Month/Day/Year)		Securities U	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	Derivative Security	Security: Direct (D) or Indirect	

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				Shares		(I) (Instr. 5)	
Stock Option (right to buy) (2)	02/06/2008	02/06/2015	Common Stock	6,826	\$ 25.8	D	Â
Stock Option (right to buy) (2)	02/04/2009	02/04/2016	Common Stock	10,289	\$ 15.24	D	Â
Stock Option (right to buy) (2)	02/03/2010	02/03/2017	Common Stock	8,529	\$ 14.49	D	Â
Stock Option (right to buy) (2)	02/02/2011	02/02/2018	Common Stock	8,172	\$ 15.51	D	Â
Stock Option (right to buy) (2)	02/15/2015	02/15/2019	Common Stock	4,464	\$ 13.06	D	Â
Stock Option (right to buy) (2)	02/13/2016	02/13/2020	Common Stock	4,582	\$ 13.24	D	Â
Stock Option (right to buy) (2)	02/18/2017	02/18/2021	Common Stock	5,051	\$ 12.1	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
rs ,	Director	10% Owner	Officer	Other		
Thompson Michael S 2311 S COYOTE LOOP WASHINGTON, UT 84780	Â	Â	Chief Operating Officer	Skwest Airlines		

Signatures

Michael B
Thompson

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were issued as part of a compensation incentive plan.
- (2) These shares were issued as part of the Company's sponsored Nonqualified Employee Stock Option Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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