

Veracity Management Global, Inc.
Form 10-Q
June 03, 2016

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-Q

ý QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES
EXCHANGE ACT OF 1934

For the quarterly period ended March 31, 2016

or

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES
EXCHANGE ACT OF 1934

For the transition period from _____ to

Commission file number 0-52493

VERACITY MANAGEMENT GLOBAL, INC.

(Exact Name Of Registrant As Specified In Its Charter)

Delaware

43-1889792

(State of Incorporation)

(I.R.S. Employer Identification No.)

12720 Hillcrest Road, Suite 750 Dallas, TX 75230

(Address of Principal Executive Offices) (ZIP Code)

Registrant's Telephone Number, Including Area Code: (214) 365-3099

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes No

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes No

Yes No

.Large Accelerated
Filer

Accelerated
Filer

Non-Accelerated Filer
reporting company)

(Do not check if a smaller

Smaller Reporting
Company

On June 2, 2016, the Registrant had 16,643,057 shares of common stock issued and outstanding.

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PART I - FINANCIAL INFORMATION
ITEM 1. FINANCIAL STATEMENTS
VERACITY MANAGEMENT GLOBAL, INC.
CONDENSED BALANCE SHEETS
(Unaudited)

<u>ASSETS</u>	March 31, 2016	June 30, 2015
Current Assets		
Cash	\$20,000	\$-
Total Current Assets	20,000	-
Total Assets	\$20,000	\$-
<u>LIABILITIES AND STOCKHOLDERS' DEFICIT</u>		
Current Liabilities		
Accounts Payable	\$2,230	\$5,790
Accounts Payable - Related party	-	113,877
Note Payable - Related party	135,000	-
Total Current Liabilities	137,230	119,667
Long-term liabilities		
Convertible notes payable, net of discount	355	-
Total Long-term liabilities	355	-
Total Liabilities	137,585	119,667
Stockholders' Deficit		
Preferred Stock, \$.001 par value, 5,000,000 shares authorized, 0 shares issued and outstanding	-	-
Common Stock, \$.001 par value, 3,500,000,000 shares authorized, 16,643,057 and 16,643,057 shares issued and outstanding at March 31, 2016 and June 30, 2015 respectively	16,635	16,635
Additional paid-in capital	4,077,863	4,052,836
Accumulated deficit	(4,212,056)	(4,189,138)
Total Stockholders' Deficit	(117,585)	(119,667)
Total Liabilities and Stockholders' Defecit	\$20,000	\$-

The accompanying notes to the financial statements are integral part of these financial statements

VERACITY MANAGEMENT GLOBAL, INC.
 CONDENSED STATEMENTS OF OPERATIONS
 For the Three Months and Nine Months Ended March 31, 2016 and 2015
 (Unaudited)

	Three Months Ended March 31, 2016	Three Months Ended March 31, 2015	Nine Months Ended March 31, 2016	Nine Months Ended March 31, 2015
Revenues	\$-	\$-	\$-	\$-
Cost of Sales	-	-	-	-
Gross Profit	-	-	-	-
Expenses				
Administrative Expenses	3,500	1,000	9,500	5,000
General Expenses	4,008	1,430	8,063	3,574
Selling Expenses	5,000	-	5,000	-
Loss from operations	12,508	2,430	22,563	8,574
Other Expense				
Amortization of debt discount	355	-	355	-
Total Expenses	12,863	2,430	22,918	8,574